

FOR PROFESSIONAL INVESTORS - 05/17/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 6,663 (-13 points or -0.2%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 187Bn today and rupiah slightly weakened to IDR 14,865/USD.

Banking stocks were mixed as BBKA (+0.86%) and BMRI (+0.2%) in green, while BDMN (-0.36%), BBTN (-0.39%), and MEGA (-0.4%) weakened. Consumer names were negative as GGRM (-0.61%), INDF (-0.37%), MYOR (-2.92%), UNVR (-1.11%), and KLBF (-1.82%) all retreated. Mining stocks were negative as INDY (-2.48%), ANTM (-1.78%), PTBA (-2.97%), ITMG (-4.36%), and ADRO (-4.87%) all closed lower. Properties names were negative as BSDE (-0.89%), PWON (-1.69%), LPKR (-4.08%), and CTRA (-1.82%) all corrected. Other movers were FILM (+14.29%), TOWR (+5.21%), BRMS (-6.21%), and BBHI (-5.49%).

Bank Indonesia recorded Indonesia's external debt stood at US\$402.8bn in 1Q23 (-1.9% YoY). This contraction came from both gov't external debt (-1.1% YoY to US\$194bn) and private external debt (-3% YoY to US\$199.4bn). The external debt to GDP ratio was stable at 30.1% in 1Q23.

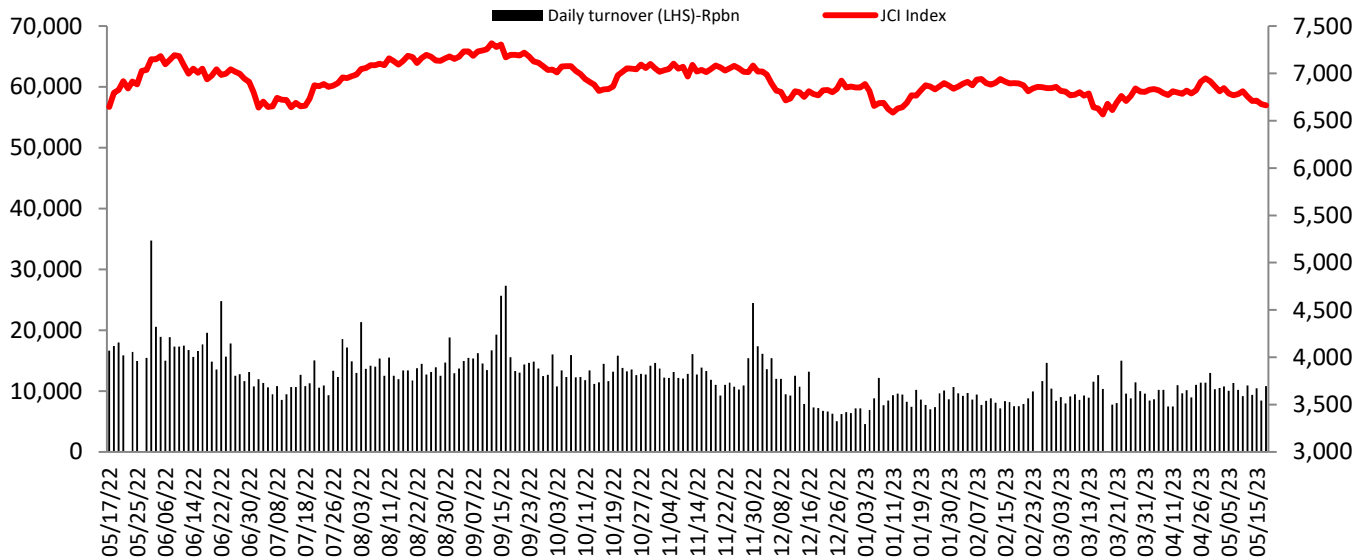
BOND MARKET

WITHIN RANGE

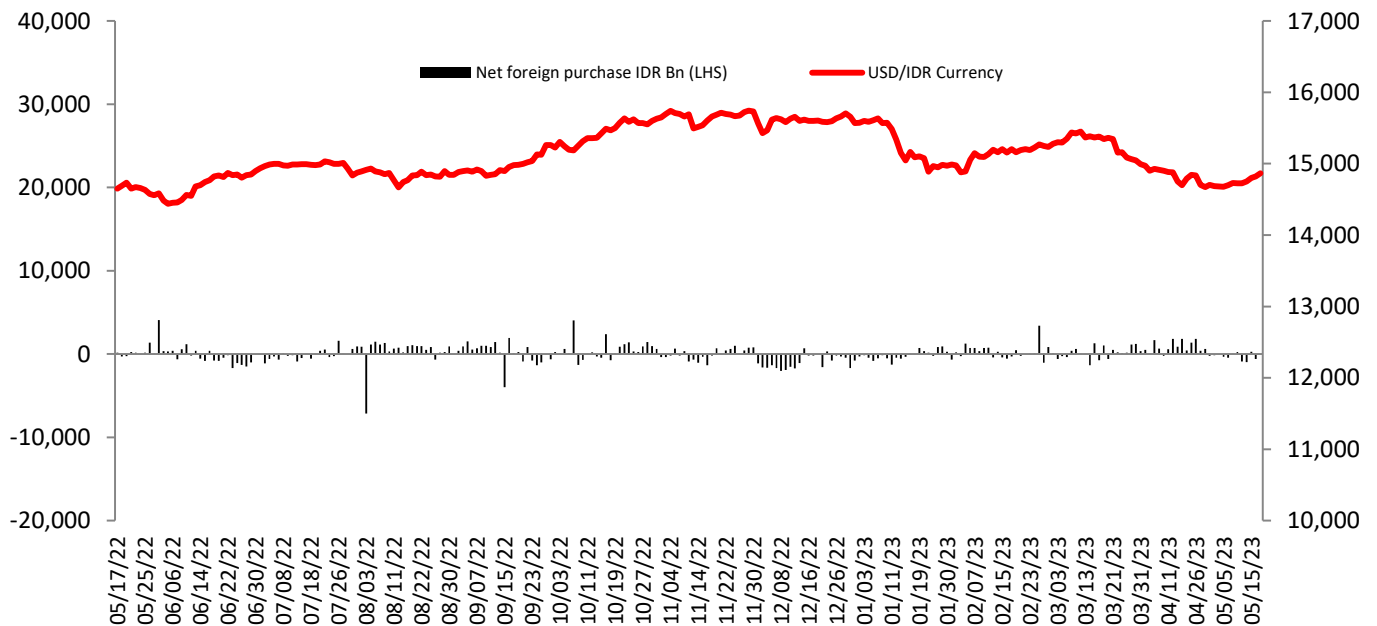
Indonesia bond market closed the day relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. We witnessed several sporadic activity although the volume was very limited. Overall, IDR bonds yield lower 1 – 2 bps compared to yesterday closing and IDR bonds still traded within range. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.03%, 6.35%, 6.62% and 6.69% respectively. Spot closed at 14,869.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.0	2.3	5Y
FR82	FR0082 Govt	104.6	0.2	4.0	10Y
FR80	FR0080 Govt	104.8	0.1	4.3	15Y
FR83	FR0083 Govt	104.7	0.2	4.5	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,663.1	(0.2)	(2.7)	
Thailand	SET Index	1,522.7	(1.1)	(8.7)	
Korean Stock Exch.	KOSPI Index	2,494.7	0.6	11.5	
Straight Times	FSSTI Index	3,173.8	(1.3)	(2.4)	
Kuala Lumpur	KLCI Index	1,424.3	0.1	(4.8)	
Philippines	PCOMP Index	6,635.1	0.7	1.0	
Nikkei	NKY Index	30,093.6	0.8	15.3	
Hang Seng	HSI Index	19,560.6	(2.1)	(1.1)	
MSCI-Asia pacific	MXAP Index	161.9	0.1	4.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,012.1	(1.0)	(0.4)	
S&P 500	SPX Index	4,109.9	(0.6)	7.0	
Nasdaq	CCMP Index	12,343.1	(0.2)	17.9	
FTSE 100	UKX Index	7,752.6	0.0	4.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,865.0	(0.3)	4.7
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,832.0	0.7	(5.7)
3 month	IDSWT3M Index	14,812.8	0.0	4.9
6 month	IDSWT6M Index	14,828.0	0.1	4.8
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,836.0	0.1	4.7
6 month	IDFWT6M Index	14,788.0	0.4	5.5

*price as of 5/16/2023

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