



FOR PROFESSIONAL INVESTORS - 02/22/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI slightly weakened and closed at 7,340 (-9 points or -0.13%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 79Bn today and rupiah slightly strengthened to IDR 15,590/USD.

Banking stocks were mostly negative as BBNI (-0.83%), BBRI (-0.79%), BBCA (-1%), and BMRI (-2.07%) all down, except BBTN (+0.68%). Consumer names were positive as INDF (+1.89%), ICBP (+1.09%), UNVR (+1.12%), MYOR (+1.72%), and SIDO (+2.5%) all closed higher. Telco stocks were mixed as ISAT (+8.1%) and EXCL (+3.59%) up, while TLKM (-2.15%) closed lower. Mining names were mostly positive as INCO (+5.14%), ADRO (+0.83%), ANTM (+2.04%), and PTBA (+0.77%) all up, except ITMG (-1.51%). Other movers were ACES (+5.03%), MEDC (+4.62%), MPRO (-3.54%), and MAPA (-3.23%).

Indonesia CAD widened to USD1.3bn (0.4% of GDP) in 4Q from a revised USD1bn (0.3% of GDP) in 3Q. In 2023, the CAD reversed to a deficit of 0.1% of GDP from a 1% surplus in 2022, the first full-year CAD since 2020 (-0.4%). BoP reversed to a surplus as BI absorbed dollar inflow. The overall BOP reversed to a surplus of USD8.6bn from USD1.5bn deficit in 3Q, corresponding with the rise in BI's FX reserves by USD12bn from USD2.7bn contraction in 3Q.

BOND MARKET

NOTHING CHANGE

The bond market opened the day unchanged. IDR bond prices moved range bound throughout the day. Trading concentrated on front to mid maturities while the other part of the yield curve was quoted within range. Bank Indonesia are still actively intervene the bond market for today. Market players put on defensive stance. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 6.48%/6.56%/6.75%/6.83% respectively.

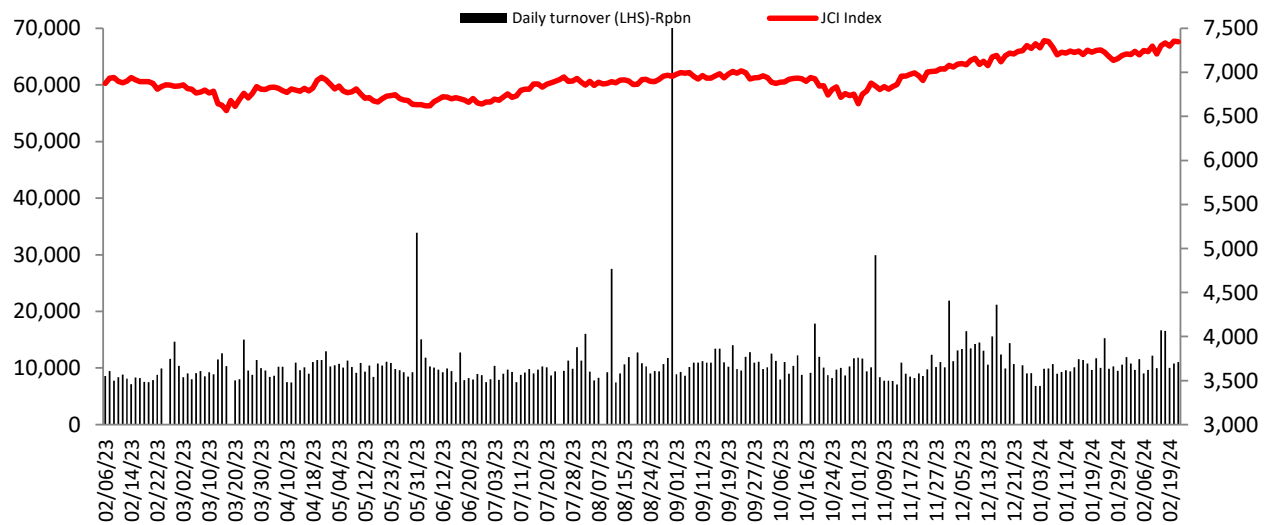


BNP PARIBAS
ASSET MANAGEMENT

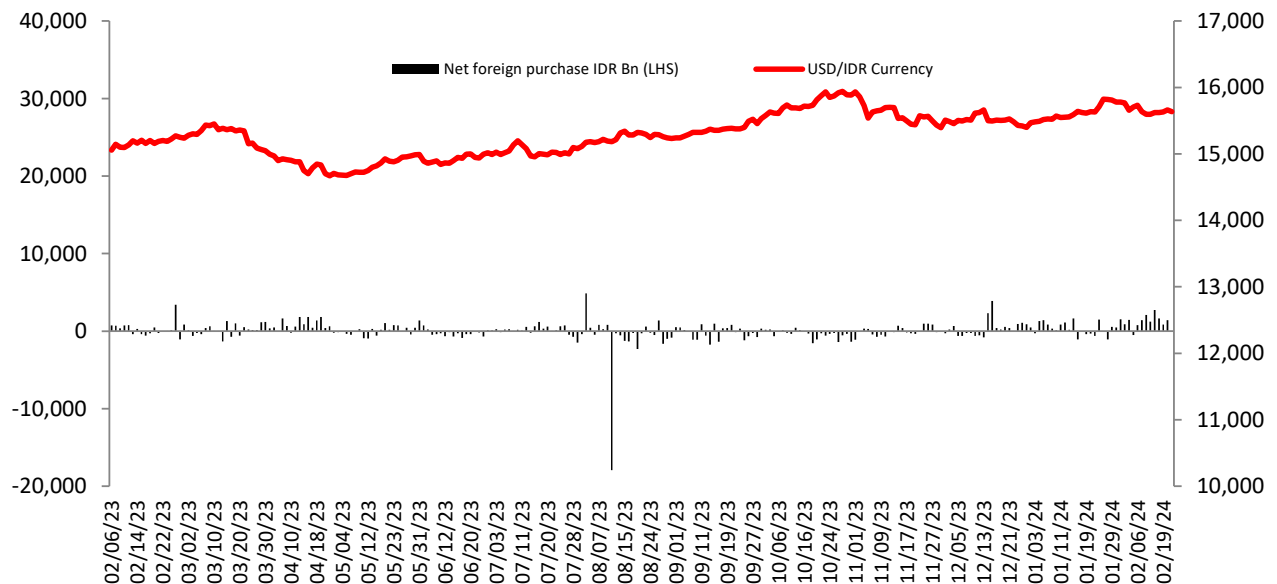
The asset manager for a changing world

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	0.1	0.4	5Y
FR91	FR0091 Govt	98.6	0.1	(0.5)	10Y
FR93	FR0093 Govt	97.1	0.0	(1.4)	15Y
FR92	FR0092 Govt	102.7	0.0	(1.1)	20Y
PBS036	INDOIS 5 % 08/15/25	98.5	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 % 03/15/36	101.1	(0.0)	0.8	15-03-2036
PBS033	INDOIS 6 % 06/15/47	99.1	0.0	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,339.6	(0.1)	0.9	
Thailand	SET Index	1,403.8	0.7	(0.8)	
Korean Stock Exch.	KOSPI Index	2,664.3	0.4	0.3	
Straight Times	FSSTI Index	3,218.9	0.1	(0.7)	
Kuala Lumpur	KLCI Index	1,545.5	(0.4)	6.2	
Philippines	PCOMP Index	6,903.2	0.1	7.0	
Nikkei	NKY Index	39,098.7	2.2	16.8	
Hang Seng	HSI Index	16,743.0	1.5	(1.8)	
MSCI-Asia pacific	MXAP Index	171.1	(0.1)	1.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,612.2	0.1	2.4	
S&P 500	SPX Index	4,981.8	0.1	4.4	
Nasdaq	CCMP Index	15,580.9	(0.3)	3.8	
FTSE 100	UKX Index	7,659.6	(0.0)	(1.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,590.0	0.3	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,659.3	0.1	1.6
3 month	IDSWT3M Index	15,648.0	(0.1)	(1.3)
6 month	IDSWT6M Index	15,653.3	(0.0)	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,691.3	0.1	(1.6)
6 month	IDFWT6M Index	15,711.0	0.1	(1.3)

*price as of 2/22/2024

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