



FOR PROFESSIONAL INVESTORS - 01/30/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 7,073 (-93 points or -1.29%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 398Bn today and rupiah weakened to IDR 16,260/USD.

Banking stocks were mostly negative as BBTN (-4.23%), BMRI (-0.41%), BBRI (-1.67%), and BBCA (-2.14%) all closed lower, except BBNI (+0.65%). Consumer names were mixed as ICBP (+1.31%), INDF (+0.99%), and KLBF (+1.23%) inched higher, while GGRM (-2.12%) and UNVR (-2.37%) corrected. Mining stocks were negative as PTBA (-0.74%), TINS (-3.79%), ITMG (-1.61%), INCO (-5.3%), and ANTM (-6.38%) all corrected. Telco names were mixed as FREN (+4.35%) inched higher, while ISAT (-1.72%) and TLKM (-1.86%) down. Other movers were SSMS (+20.71%), EMTK (+6.48%), HEAL (-7.28%), and AKRA (-5.88%).

Indonesia and Malaysia agreed to establish closer collaboration to overcome palm oil trade barriers imposed by various countries. The agreement was the result of President Prabowo's visit to Malaysia.

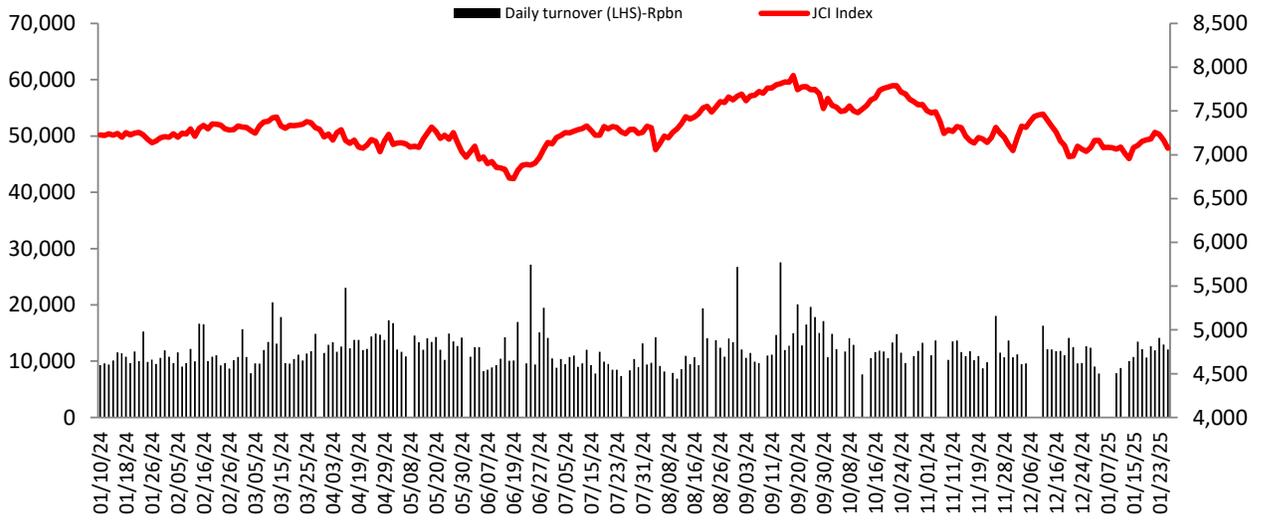
BOND MARKET

SUKUK AUCTION

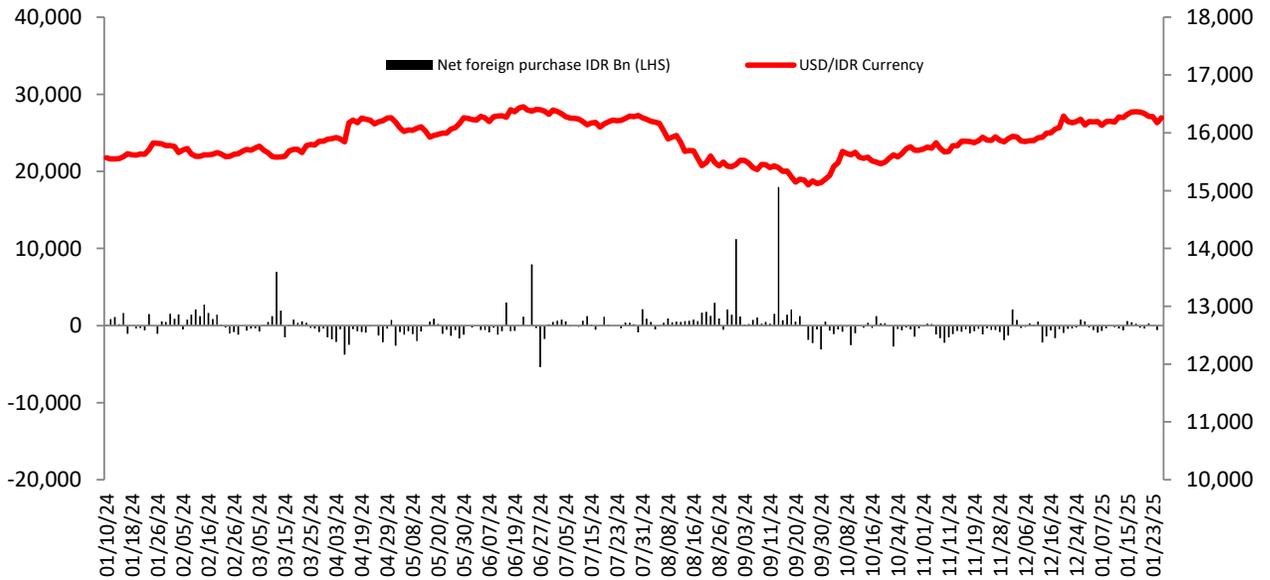
Indonesia bond market was calm today after 3 days off. Only few trades were seen throughout the day with light trading volume. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from last Friday level. In today sukuk auction, government received incoming bids got at IDR 20.52Tn (vs previous IDR 14.06Tn) and MoF managed to issued at to IDR 10Tn as per initial. The series absorbed (against incoming bids) on the auction were IDR 2.05Tn (IDR 2.078Tn) 6mo SPN-S, IDR 2.5Tn (IDR 3.14Tn) 9mo SPN-S, IDR 1.6Tn (IDR 5.038Tn) 2Y PBS3, IDR 3.1Tn (IDR 3.26Tn) 4Y PBS30, IDR 0.3Tn (IDR 1.126Tn) 4Y PBSG1, IDR 0.1Tn (IDR 0.6195Tn) 4Y PBS34 and IDR 0.35Tn (IDR 5.25Tn) 25Y PBS38 at cut off yields of 6.33%, 6.35%, 6.86%, 6.95%, 6.8%, 7.05% and 7.21% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	(0.0)	0.5	5Y
FR91	FR0091 Govt	96.8	0.2	0.5	10Y
FR93	FR0093 Govt	94.5	(0.0)	(0.3)	15Y
FR92	FR0092 Govt	99.8	0.1	(0.3)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.5	0.1	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.1	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.7	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.1	0.1	(1.9)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,073.5	(1.3)	(0.1)	
Thailand	SET Index	1,334.9	(0.6)	(4.7)	
Korean Stock Exch.	KOSPI Index	2,536.8	0.8	5.7	
Straight Times	FSSTI Index	3,801.1	0.0	0.4	
Kuala Lumpur	KLCI Index	1,552.7	(0.4)	(5.5)	
Philippines	PCOMP Index	6,107.7	(0.7)	(6.5)	
Nikkei	NKY Index	39,514.0	0.3	(1.0)	
Hang Seng	HSI Index	20,225.1	0.1	0.8	
MSCI-Asia pacific	MXAP Index	183.6	0.6	1.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,713.5	(0.3)	5.1	
S&P 500	SPX Index	6,039.3	(0.5)	2.7	
Nasdaq	CCMP Index	19,632.3	(0.5)	1.7	
FTSE 100	UKX Index	8,568.9	0.1	4.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,260.0	(0.5)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,198.5	(0.5)	(0.3)
3 month	IDSWT3M Index	16,179.7	(0.6)	(0.2)
6 month	IDSWT6M Index	16,219.6	(0.4)	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,210.0	(0.5)	(0.2)
6 month	IDFWT6M Index	16,217.8	(0.6)	0.0

*price as of 1/30/2025

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