

FOR PROFESSIONAL INVESTORS - 07/26/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 7,288 (+48 points or +0.66%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 367Bn today and rupiah slightly weakened to IDR 16,290/USD.

Banking stocks were mixed as BBRI (+1.28%) and BBCA (+0.24%) inched higher, while BBTN (-1.13%), BBNI (-0.5%), and BMRI (-0.38%) weakened. Consumer names were mostly positive as MYOR (+2.76%), INDF (+0.41%), SIDO (+2.14%), and HMSP (+1.49%) all closed higher, except KLBF (-0.94%). Material stocks were positive as TPIA (+1.06%) and BRPT (+2.9%) all closed higher. Mining names were positive as ADRO (+1.6%), PTBA (+1.92%), ITMG (+1.34%), ANTM (+1.17%), and INCO (+1.36%) all up. Other movers were KPIG (+10%), GEMS (+6.67%), FREN (-6.25%), and DOID (-3.23%).

The government is re-evaluating fiscal incentives in the Batam Special Economic Zone (SEZ) to continue offering competitive incentives with nearby countries' SEZs. Several fiscal incentives in the Batam SEZ include import duty exemption, tax holiday and tax allowance, etc.

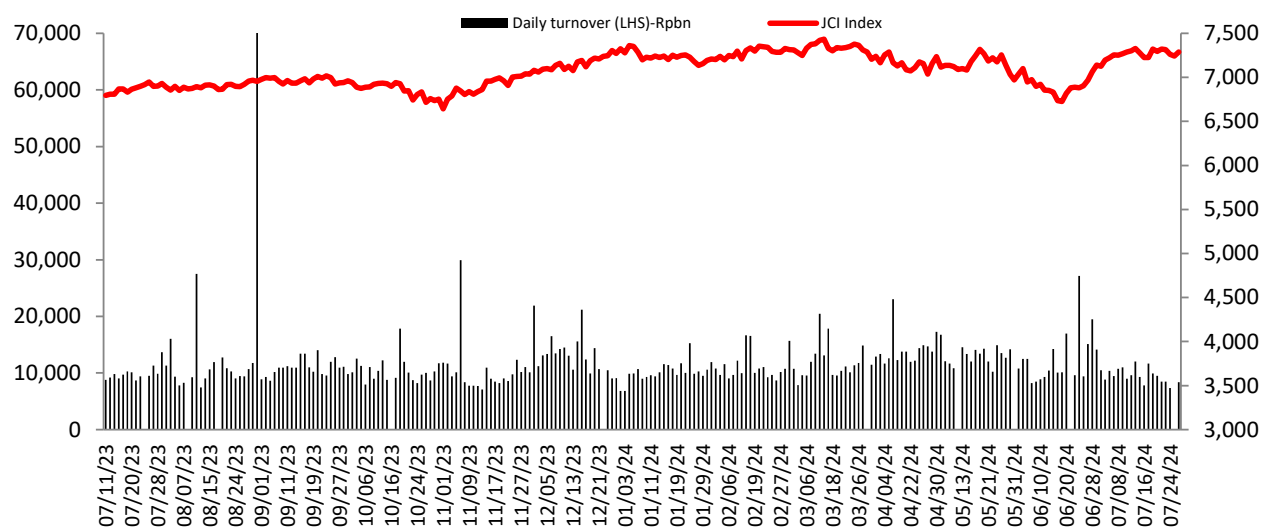
BOND MARKET

WITHIN RANGE

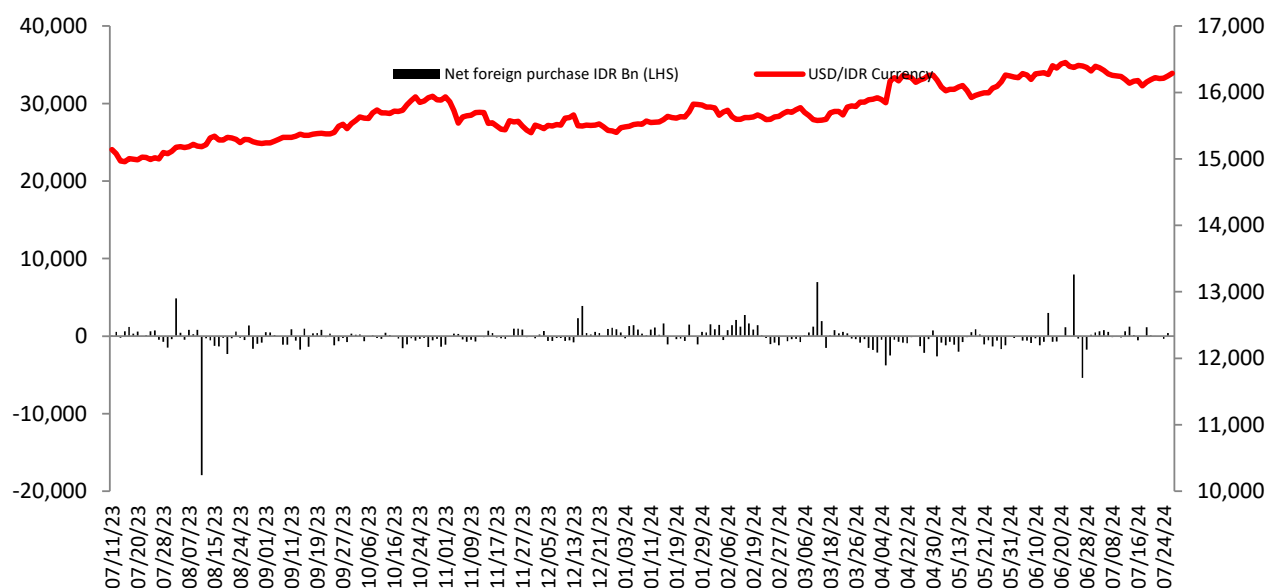
Indonesia bond market closed the week relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. We witnessed several sporadic activity from both local and offshore players. Overall, IDR bonds yield lower 1 – 2 bps compared to yesterday closing and IDR bonds still traded within range.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	0.1	(0.0)	5Y
FR91	FR0091 Govt	96.8	0.0	(2.3)	10Y
FR93	FR0093 Govt	95.6	0.2	(2.6)	15Y
FR92	FR0092 Govt	100.3	0.0	(3.4)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.6	#VALUE!	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	#VALUE!	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.9	(0.0)	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.6	(0.2)	(2.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,288.2	0.7	0.2	
Thailand	SET Index	1,303.4	0.9	(7.9)	
Korean Stock Exch.	KOSPI Index	2,731.9	0.8	2.9	
Straight Times	FSSTI Index	3,426.2	(0.1)	5.7	
Kuala Lumpur	KLCI Index	1,612.9	(0.1)	10.9	
Philippines	PCOMP Index	6,726.0	0.8	4.3	
Nikkei	NKY Index	37,667.4	(0.5)	12.6	
Hang Seng	HSI Index	17,021.3	0.1	(0.2)	
MSCI-Asia pacific	MXAP Index	179.1	(1.9)	5.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,935.1	0.2	6.0	
S&P 500	SPX Index	5,399.2	(0.5)	13.2	
Nasdaq	CCMP Index	17,181.7	(0.9)	14.5	
FTSE 100	UKX Index	8,258.5	0.9	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,290.0	(0.2)	(5.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,270.0	0.3	5.6
3 month	IDSWT3M Index	16,265.0	0.3	(5.3)
6 month	IDSWT6M Index	16,270.0	0.3	(5.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,281.8	0.3	(5.4)
6 month	IDFWT6M Index	16,310.3	0.1	(5.1)

*price as of 7/26/2024



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