

FOR PROFESSIONAL INVESTORS - 11/06/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sell-off

JCI weakened and closed at 7,384 (-108 points or -1.44%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 1.1Tn today and rupiah weakened to IDR 15,830/USD.

Banking stocks were negative as BBTN (-2.92%), BBKA (-0.48%), BBNI (-5.09%), BBRI (-2.34%), and BMRI (-5.42%) all weakened. Consumer names were negative as SIDO (-2.54%), UNVR (-1.4%), KLBF (-0.63%), INDF (-0.95%), and ICBP (-3.57%) all closed lower. Retailer stocks were negative as ACES (-6.56%), MAPA (-5.69%), MAPI (-5.79%), and AMRT (-4.86%) all closed lower. Material names were negative as BRPT (-3.63%) and TPIA (-1.62%) all declined. Other movers were KPIG (+13.66%), FILM (+12.7%), ARTO (-6.57%), and ISAT (-5.86%).

The Central Statistics Agency (BPS) recorded the economic growth for the third quarter of 2024 at 4.94% YoY. This figure is lower than the second quarter of 2024, which was at 5.05%.

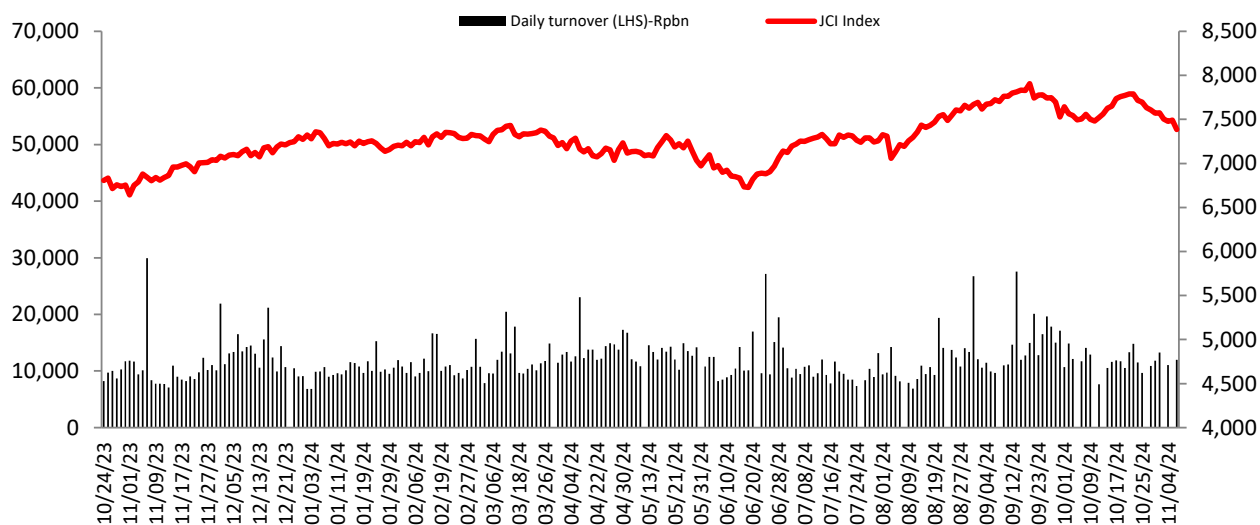
BOND MARKET

Sukuk Auction

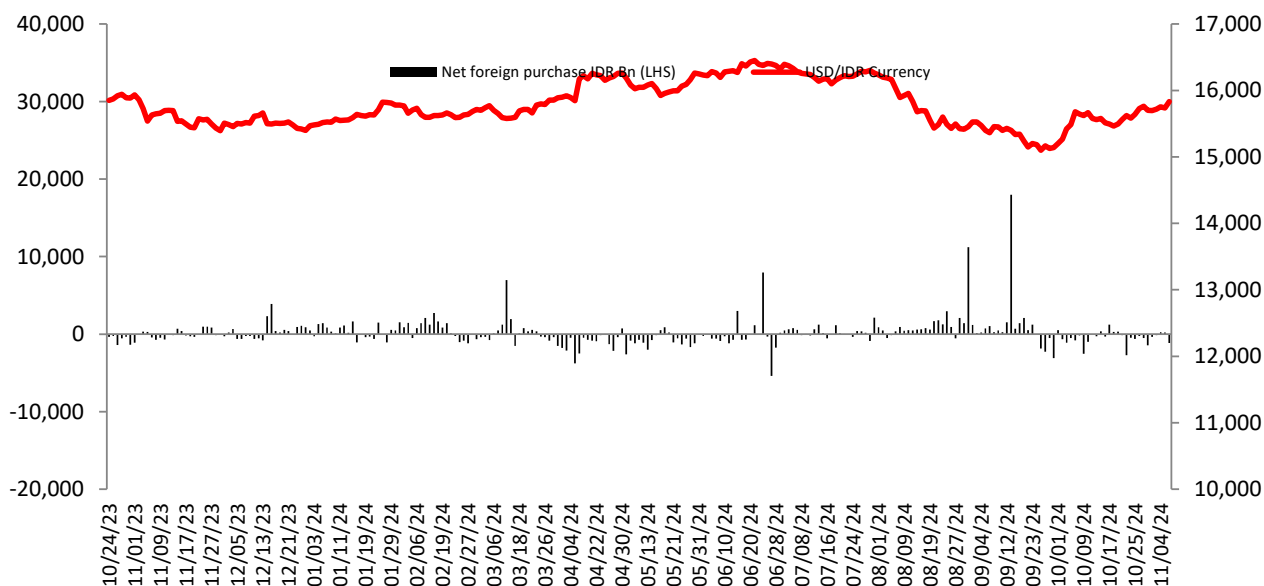
Indonesia bond market traded with mixed sentiments ahead of US election tonight. Buying interest were seen across the curve with local names on the bid side. We heard some selling in 5Y series by offshore names, likely to shed some risk ahead of US election. There was sukuk auction held today with tepid demand coming in at IDR 16tn, but MoF still upsize the issuance from initial target of IDR 9tn to IDR 10.2tn. The issuance were very concentrated on short end series with SPNS and PBS32 gathered 88% of the total issuance. The series absorbed on the auction were IDR 2.1Tn 6mo SPN-S, IDR 3.6Tn 9mo SPN-S, IDR 2.25Tn 2Y PBS32, IDR 0.8Tn 4Y PBS30, IDR 0.15Tn 13Y PBS4, IDR 0.9Tn 17Y PBS39 and IDR 0.4Tn 25Y PBS38 at cut off yields of 6.20%, 6.25%, 6.66%, 6.66%, 6.85%, 7.00%, and 7.02% respectively. Overall, the yield curve ended the day lower by 4bps. The benchmark series of 5/10/15/20Y closed the day at mid yield of 6.64%/6.67%/6.92%/6.96%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.9	(0.1)	0.6	5Y
FR91	FR0091 Govt	97.5	(0.5)	(1.6)	10Y
FR93	FR0093 Govt	96.2	(0.1)	(2.0)	15Y
FR92	FR0092 Govt	101.2	(0.2)	(2.5)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.4	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.8	(0.0)	0.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	(0.0)	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,383.9	(1.4)	1.5	
Thailand	SET Index	1,467.4	(1.0)	3.6	
Korean Stock Exch.	KOSPI Index	2,563.5	(0.5)	(3.5)	
Straight Times	FSSTI Index	3,603.0	0.6	11.2	
Kuala Lumpur	KLCI Index	1,634.2	0.8	12.3	
Philippines	PCOMP Index	7,165.4	(1.3)	11.1	
Nikkei	NKY Index	39,480.7	2.6	18.0	
Hang Seng	HSI Index	20,538.4	(2.2)	20.5	
MSCI-Asia pacific	MXAP Index	187.9	0.9	10.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,221.9	1.0	12.0	
S&P 500	SPX Index	5,782.8	1.2	21.2	
Nasdaq	CCMP Index	18,439.2	1.4	22.8	
FTSE 100	UKX Index	8,277.7	1.3	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,830.0	(0.6)	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,735.0	(0.1)	2.1
3 month	IDSWT3M Index	15,764.4	0.1	(2.0)
6 month	IDSWT6M Index	15,767.1	0.2	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,765.9	(0.0)	(2.1)
6 month	IDFWT6M Index	15,821.9	0.4	(2.0)

*price as of 11/6/2024



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