



FOR PROFESSIONAL INVESTORS - 10/15/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Mixed

JCI slightly weakened and closed at 8,051 (-15 points or -0.19%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR -1.4Tn today and rupiah was stabilized at IDR 16,565/USD.

Banking stocks were mostly negative as BNLN (-0.48%), BBNI (-0.79%), BMRI (-0.98%), and BBRI (-1.41%) all weakened, except MEGA (+3.42%). Consumer names were mixed as KLBF (+2.84%), ICBP (+2.36%), and UNVR (+1.94%) closed higher, while HMSP (-2.16%) and INDF (-2.13%) weakened. Material stocks were negative as BRPT (-1.27%) and TPIA (-4.01%) all declined. Telco names were mixed as TLKM (+4.05%) and ISAT (+9.69%) inched higher, while EXCL (-2.76%) corrected. Other movers were MAPA (+9.82%), RISE (+9.78%), MLPT (-14.99%), and ENRG (-7.41%).

The Minister of Finance is considering reducing the value-added tax (VAT) rate in 2026. This will be done to boost people's purchasing power. Additionally, he also decided to extend the housing tax discount or VAT incentives until the end of 2027.

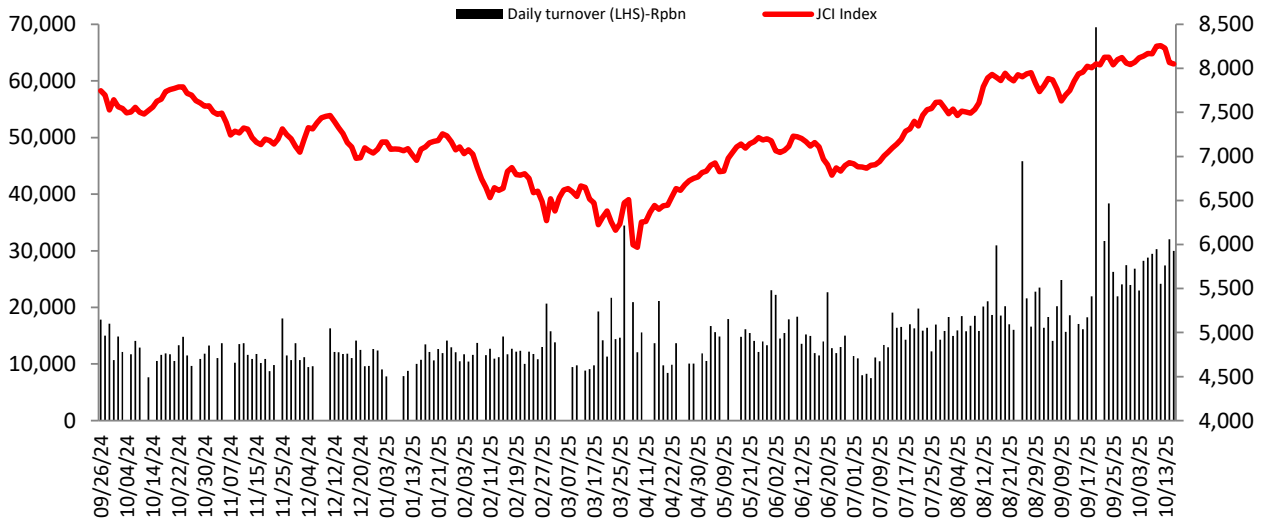
### BOND MARKET

#### FLOW DRIVEN

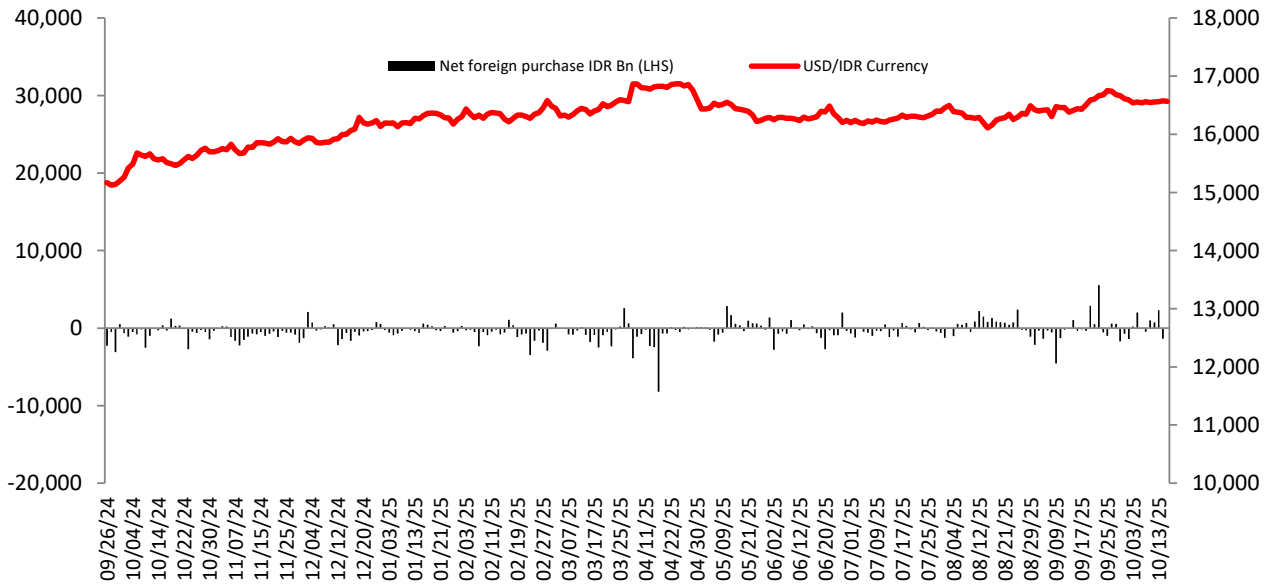
Indonesia bond market closed the day with better sentiment. We have IDR 76Tn of couple bonds maturing today, triggered bullish tone in the bond market. Flow was mainly heard from state banks, onshore banks, and offshore names collecting non benchmark and benchmark series throughout the day. Foreign names net buy on 10Y – 15Y part of the curve but neutral on front end. Market trading was particularly active on 10Y – 20Y areas which remained as the most actively traded bonds for the day. Market closed with yields lower by 7 – 10 bps compared to yesterday closing level.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.4	(0.0)	4.4	5Y
FR91	FR0091 Govt	103.7	0.1	7.7	10Y
FR93	FR0093 Govt	101.1	0.6	6.6	15Y
FR92	FR0092 Govt	104.7	0.2	4.5	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.5	(0.0)	3.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	104.0	0.2		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.2	0.1		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,051.2	(0.2)	13.7	
Thailand	SET Index	1,286.7	1.6	(8.1)	
Korean Stock Exch.	KOSPI Index	3,657.3	2.7	52.4	
Straight Times	FSSTI Index	4,368.4	0.3	15.3	
Kuala Lumpur	KLCI Index	1,611.6	0.0	(1.9)	
Philippines	PCOMP Index	6,094.1	0.3	(6.7)	
Nikkei	NKY Index	47,672.7	1.8	19.5	
Hang Seng	HSI Index	25,910.6	1.8	29.2	
MSCI-Asia pacific	MXAP Index	218.2	(1.3)	20.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,270.5	0.4	8.8	
S&P 500	SPX Index	6,644.3	(0.2)	13.0	
Nasdaq	CCMP Index	22,521.7	(0.8)	16.6	
FTSE 100	UKX Index	9,433.1	(0.2)	15.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,565.0	0.1	(2.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,578.1	(0.0)	2.0
3 month	IDSWT3M Index	16,594.0	0.1	(2.7)
6 month	IDSWT6M Index	16,575.2	(0.0)	(2.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,595.3	(0.0)	(2.6)
6 month	IDFWT6M Index	16,566.5	(0.2)	(2.1)

\*price as of 10/14/2025

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