

- The fund seeks to increase the value of its assets over the medium term by investing primarily in companies engaging in energy transition.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 29.02.2024



| Asset Class | Benchmark | No. of Holdings | Fund size (EUR millions) |
|---------------|----------------------------|-----------------------------|--------------------------|
| Equity | MSCI AC World (EUR) NR | 51 | 1,049 |
| Base Currency | YTD Performance | 3-year Annualised Perf. (1) | |
| EUR | -22.09% Benchmark 7.08% | -31.80% Benchmark 10.77% | |

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 29.02.2024 (as %)

| | 1 Month | 3 Months | 1 Year | 3 Years | 5 Years | Since inception* |
|-------------|---------|----------|--------|---------|---------|------------------|
| ● FUND | -6.21 | -12.32 | -45.91 | -68.88 | -19.14 | 66.63 |
| ● BENCHMARK | 4.69 | 10.85 | 20.68 | 36.61 | 51.05 | 354.60 |

Calendar Performance at 29.02.2024 (as %)

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-------------|--------|--------|--------|--------|--------|-------|
| ● FUND | -22.09 | -25.77 | -35.61 | -10.53 | 164.57 | 4.44 |
| ● BENCHMARK | 7.08 | 18.06 | -13.01 | 27.54 | 6.65 | 14.96 |

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

01/1997 - 05/2013: Following a corporate action on 17/05/2013, the performances listed are those of the subfund BNP PARIBAS L1 EQUITY WORLD ENERGY.

2014 - 2019: During this period, the fund had a different investment policy and different Benchmark.

**SFC authorization is not an official recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



HOLDINGS: % OF PORTFOLIO

| Main Holdings | | by Country | | Against Benchmark |
|--|-----------|-----------------|---------------|-------------------|
| ALBEMARLE CORP | 6.17 | United States | 38.67 | - 25.30 |
| SIEMENS ENERGY N AG | 5.79 | Germany | 12.37 | + 10.37 |
| RENEW ENERGY GLOBAL PLC CLASS A | 5.73 | United Kingdom | 8.82 | + 6.19 |
| FLUENCE ENERGY INC CLASS A A | 5.09 | China | 8.77 | + 6.03 |
| FIRST SOLAR INC | 5.05 | Canada | 7.31 | + 4.63 |
| SHOALS TECHNOLOGIES GROUP LLC A | 4.75 | Denmark | 4.89 | + 4.06 |
| SUNNOVA ENERGY INTERNATIONAL INC | 4.66 | France | 3.68 | + 1.08 |
| THYSSENKRUPP NUCERA AG | 4.55 | Spain | 3.14 | + 2.58 |
| CONTEMPORARY AMPEREX TECHNOLOGY CO LTD | 4.27 | Jersey | 2.84 | + 2.84 |
| BYD LTD H H | 3.93 | India | 1.34 | - 0.46 |
| No. of Holdings in Portfolio | 51 | Forex contracts | -1.21 | - 1.21 |
| | | Other | 6.30 | - 13.87 |
| | | Cash | 3.06 | + 3.06 |
| | | Total | 100.00 | |

| by Sector | | Against Benchmark |
|------------------------|---------------|-------------------|
| Industrials | 47.17 | + 36.43 |
| Utilities | 21.59 | + 19.17 |
| Materials | 11.62 | + 7.50 |
| Information technology | 6.37 | - 17.50 |
| Consumer discretionary | 4.95 | - 6.20 |
| Consumer staples | 2.37 | - 4.11 |
| Energy | 2.24 | - 2.10 |
| Financials | 1.82 | - 14.07 |
| Health care | - | - 11.25 |
| Communication services | - | - 7.51 |
| Forex contracts | -1.21 | - 1.21 |
| Other | - | - 2.22 |
| Cash | 3.06 | + 3.06 |
| Total | 100.00 | |

Source of data: BNP Paribas Asset Management, as at 29.02.2024.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

| Risk Analysis (3 years, monthly) | Fund |
|----------------------------------|--------|
| Volatility | 38.19 |
| Ex-post Tracking Error | 31.12 |
| Information Ratio | -1.39 |
| Sharpe ratio | -0.88 |
| Alpha | -40.76 |
| Beta | 1.79 |
| R ² | 0.40 |

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

| Fees | | Key Figures | | Codes | |
|---------------------------------|-------|--------------------------------|----------|----------------|--------------|
| Maximum Subscription Fee | 3.00% | NAV | 413.07 | ISIN Code | LU0823414635 |
| Maximum Redemption Fee | 0.00% | 12M NAV max. (19.07.23) | 834.57 | Bloomberg Code | GEQ4426 LX |
| Max conversion Fees | 1.50% | 12M NAV min. (26.02.24) | 405.51 | | |
| Real ongoing charges (31.12.23) | 1.99% | Fund size (EUR millions) | 1,048.64 | | |
| Maximum Management Fees | 1.50% | initial NAV | 648.67 | | |
| | | Periodicity of NAV Calculation | Daily | | |

Characteristics

| | |
|--------------------|---|
| Legal form | SICAV |
| Dealing deadline | 16:00 CET STP (12:00 CET NON STP) |
| Benchmark | MSCI AC World (EUR) NR |
| Domicile | Luxembourg |
| Launch Date | 17.05.2013 |
| Fund Manager | Ulrik FUGMANN, Edward LEES |
| Management Company | BNP PARIBAS ASSET MANAGEMENT Luxembourg |
| Delegated Manager | BNP PARIBAS ASSET MANAGEMENT UK Limited |
| Custodian | BNP PARIBAS, Luxembourg Branch |
| Base Currency | EUR |



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