

PARVEST BOND WORLD

- The fund seeks to increase the value of its assets over the medium term by investing mainly in investment grade debts securities.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund is exposed to interest rate and credit risks.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

INVESTMENT OBJECTIVE

The Fund seeks to increase the value of its assets over the medium term by investing in investment grade bonds and/or other debt instruments, structured debt included denominated in various currencies. It is actively managed and as such may invest in securities that are not included in the index which is Bloomberg Barclays Global Aggregate (RI).

KEY FIGURES - EUR - CLASSIC

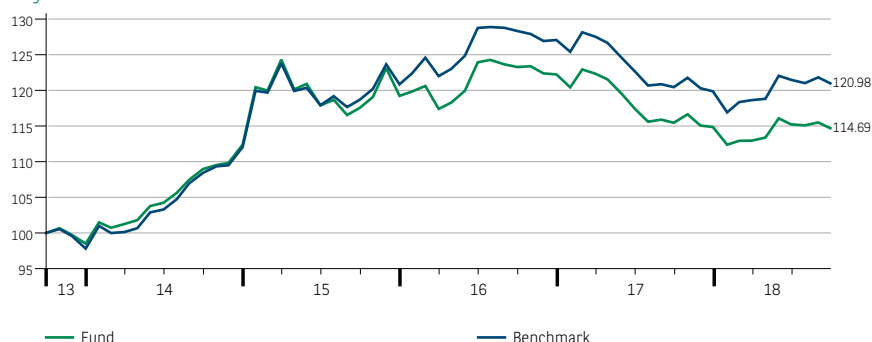
NAV (Capitalisation)	338.22
NAV (Distribution)	189.57
12M NAV max. (Capitalisation - 07/11/17)	346.61
12M NAV min. (Capitalisation - 15/02/18)	327.76
Total net assets of the Fund (mln)	68.66

CHARACTERISTICS

Nationality	Luxembourg
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Benchmark	Bloomberg Barclays Global Aggregate (RI)
Maximum subscription fee	3%
Maximum redemption fee	0%
Maximum conversion fee	1.50%
Base currency (of share class)	Euro
Other currencies (unhedged)	USD, SEK
For further information	www.bnpparibas-am.hk

PERFORMANCE (NAV TO NAV, DIVIDEND REINVESTED, in EUR)

Over 5 years



CUMULATIVE PERFORMANCE AS OF 28/09/2018 (Net)

		1 month	3 months	1 year	3 years	5 years	Since Inception (01/07/98)
EUR	Fund	-0.70%	-0.46%	-0.66%	-2.44%	14.69%	83.71%
	Benchmark	-0.69%	-0.41%	0.44%	1.92%	20.98%	133.24%
USD	Fund	-0.87%	-0.98%	-2.40%	1.51%	-1.59%	95.79%
	Benchmark	-0.86%	-0.92%	-1.32%	6.05%	3.81%	148.58%

ANNUAL PERFORMANCE AS OF 28/09/2018 (Net)

		YTD	2017	2016	2015	2014	2013
EUR	Fund	-0.14%	-6.04%	2.52%	6.09%	14.09%	-7.24%
	Benchmark	0.93%	-5.67%	5.14%	7.88%	14.54%	-6.81%
USD	Fund	-3.41%	6.97%	-0.45%	-4.76%	0.19%	-3.05%
	Benchmark	-2.37%	7.39%	2.09%	-3.15%	0.59%	-2.60%

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested. The performance quoted in the material belongs to Classic - Capitalisation share class. All information of "Classic" mentioned in this document refers to Classic-Capitalisation share class.

On 27 May 2013, BNPPL1 Bond World was merged into PARVEST Bond World. The performance / information shown on / before the date of merger belong to the old fund. The inception date is that of the old fund.

FUND DETAILS

	Classic	Classic Distri
ISIN	LU0823391676	LU0823391833
Bloomberg	FORBDWC LX	FORBDWD LX
Annual management fee	0.75%	0.75%
OCR	1.11%	1.11%
	At 30/11/17	At 30/11/17
Dividend frequency	-	-
Last dividend payout date	-	18/04/2018
Dividend payout	-	3.21

*All data and performance are as of that date, unless otherwise stated.



RISK ANALYSIS

	Fund	Bench.
Modified duration	5.61	5.89
Volatility (%)	5.03	4.88
Tracking error (%)	1.23	-
Information ratio	-1.19	-
Sharpe ratio	-0.11	0.19
YTM (%)	1.34	1.61
Arithmetic mean rating	BBB	A
Avg. maturity	11.37	7.79
Avg. coupon (%)	2.68	2.34
Period: 3 years. Frequency: monthly		

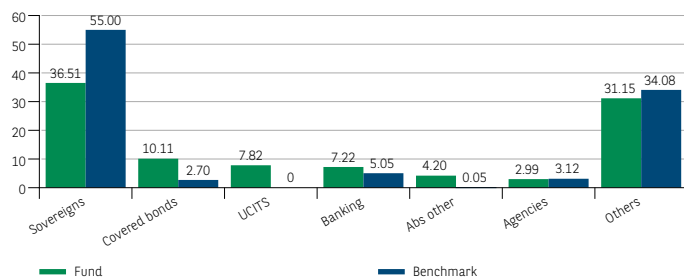
PORTFOLIO'S MAIN HOLDINGS

Asset name	%	Sector
BNP PFI US MOR SHS X CAPITALISATION	7.19	Finance companies
BUONI POLIENNALI DEL TES 0.65 15/10/2023	4.29	Treasury
JAPAN (GOVT OF) 10Y #307 1.30 20/03/2020	3.94	Treasury
GREECE 3.5% 3.50 30/01/2023	2.90	Treasury
SPANISH GOVT 1.4% 1.40 30/04/2028	2.82	Treasury
JAPAN GOVT 10-YR 0.80 20/06/2023	2.81	Treasury
IRISH GOVT 0.80 15/03/2022	2.26	Treasury
FREMF 0.04 25/08/2048	2.24	CMBS
JAPAN GOVT 30-YR 0.80 20/03/2046	2.18	Treasury
FREMF 3.50 25/11/2045	1.39	Mortgages

Number of holdings in the portfolio: 265

Source of data: BNP Paribas Securities Services

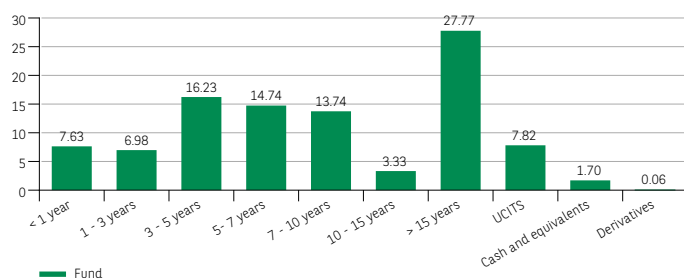
BREAKDOWN BY SECTOR (%)



Total exposure: 58.05 %

Source of data: BNP Paribas Securities Services

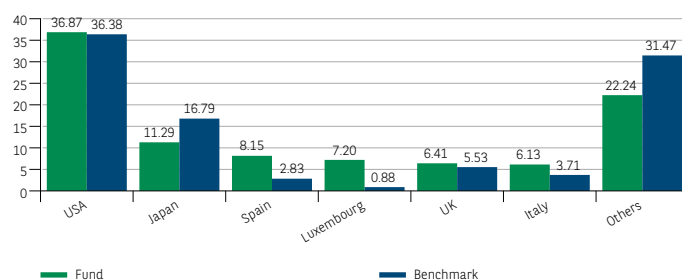
BREAKDOWN BY MATURITY (%)



Total exposure: 58.05 %

Source of data: BNP Paribas Securities Services

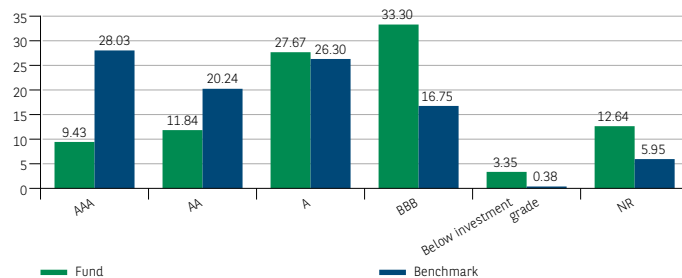
BREAKDOWN BY COUNTRY (%)



Total exposure: 56.35 %

Source of data: BNP Paribas Securities Services

BREAKDOWN BY RATING (%)



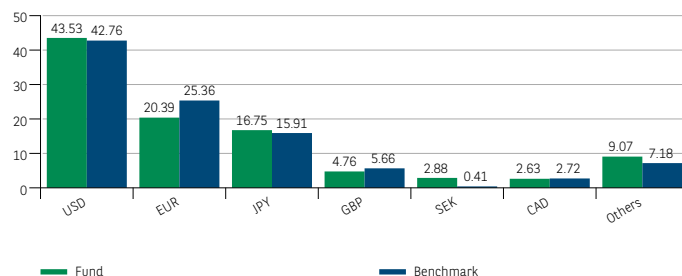
Total exposure: 98.24 %

Source of data: BNP Paribas Securities Services

Sources : Fitch, Moody's, S&P

Ratings lower than BBB- refer to high-yield or speculative-grade bonds

BREAKDOWN BY CURRENCY (%)



Total exposure: 58.05 %

Source of data: BNP Paribas Securities Services

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BNP PARIBAS
ASSET MANAGEMENT

The asset manager for a changing world