



FOR PROFESSIONAL INVESTORS - 09/29/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pushing Higher

JCI slightly strengthened and closed at 8,123 (+24 points or +0.3%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 556Bn today and rupiah slightly strengthened to IDR 16,680/USD.

Banking stocks were mixed as BBCA (+1.97%) and BNL (+12.26%) in green, while BBNI (-0.24%), BMRI (-0.45%), and BBRI (-1.49%) closed lower. Consumer names were negative as HMSP (-4%), INDF (-0.98%), UNVR (-3.83%), ICBP (-3.5%), and KLBF (-3.86%) all retreated. Material stocks were positive as BRPT (+1.9%) and TPIA (+1.96%) all in green. Retailer names were positive as MAPA (+5.77%), AMRT (+0.27%), LPPF (+3.76%), and MAPI (+0.44%) all up. Other movers were MLPL (+34.62%), BRMS (+18.88%), DSSA (-6.45%), and JPFA (-4.63%).

Government decided not to raise the excise tax tariff for cigarettes for the year 2026 and to instead focus on law enforcements on illegal cigarettes to reach the excise revenue targets in 2026.

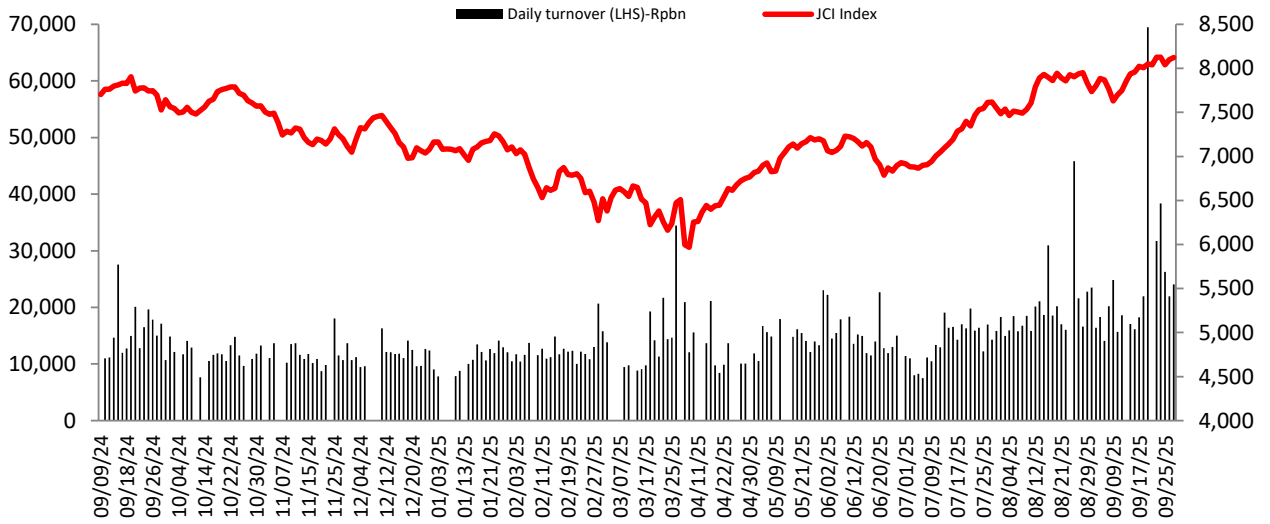
BOND MARKET

FLOW DRIVEN

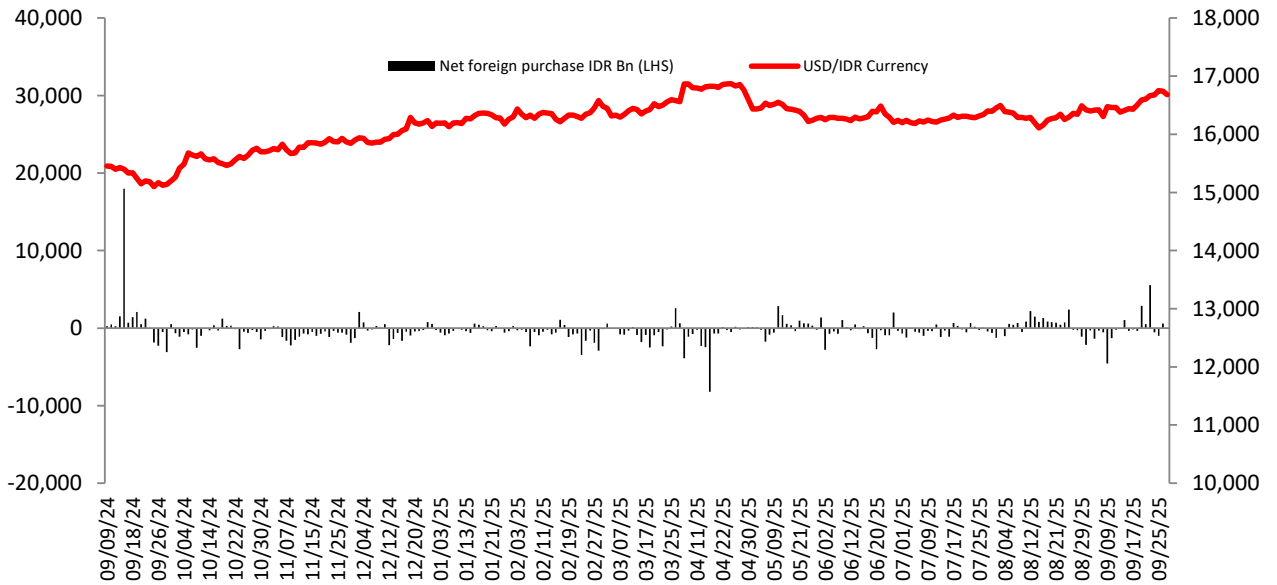
Indonesia bond market closed the day with better sentiment. Rupiah strengthened to below 16,680 levels and UST touched below 4.16%, triggered bullish tone in the bond market. Flow was mainly heard from local names collecting non benchmark and benchmark series throughout the day, while offshore investor still in wait and see mode. Market trading was particularly active on 10Y – 20Y areas which remained as the most actively traded bonds for the day. Market closed with yields lower by 3 – 8 bps compared to last Friday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.2	(0.0)	4.1	5Y
FR91	FR0091 Govt	102.9	0.1	6.8	10Y
FR93	FR0093 Govt	99.3	0.0	4.7	15Y
FR92	FR0092 Govt	102.9	0.1	2.7	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	0.0	3.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.2	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.5	0.1		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,123.2	0.3	14.7	
Thailand	SET Index	1,288.1	0.7	(8.0)	
Korean Stock Exch.	KOSPI Index	3,431.2	1.3	43.0	
Straight Times	FSSTI Index	4,270.0	0.1	12.7	
Kuala Lumpur	KLCI Index	1,611.0	0.1	(1.9)	
Philippines	PCOMP Index	5,997.6	(0.5)	(8.1)	
Nikkei	NKY Index	45,043.8	(0.7)	12.9	
Hang Seng	HSI Index	26,622.9	1.9	32.7	
MSCI-Asia pacific	MXAP Index	218.2	(1.0)	20.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,247.3	0.7	8.7	
S&P 500	SPX Index	6,643.7	0.6	13.0	
Nasdaq	CCMP Index	22,484.1	0.4	16.4	
FTSE 100	UKX Index	9,344.2	0.6	14.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,680.0	0.4	(3.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,754.8	0.5	3.1
3 month	IDSWT3M Index	16,773.5	0.2	(3.8)
6 month	IDSWT6M Index	16,770.2	0.1	(3.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,787.0	0.1	(3.8)
6 month	IDFWT6M Index	16,767.8	(0.1)	(3.4)

*price as of 9/26/2025

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