



FOR PROFESSIONAL INVESTORS - 06/24/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI slightly strengthened and closed at 6,889 (+9 points or +0.13%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 40Bn today and rupiah slightly strengthened to IDR 16,394/USD.

Banking stocks were mostly negative as PNB (-1.29%), BBTN (-0.8%), BBRI (-0.9%), and BMRI (-2.04%) all retreated, except MEGA (+1.46%). Consumer names were mixed as UNVR (+0.67%), SIDO (+1.35%), and MYOR (+0.42%) inched higher, while INDF (-0.84%) and KLBF (-1.27%) declined. Poultry stocks were positive as CPIN (+6.69%), JPFA (+0.69%), and MAIN (+4%) all closed higher. Material names were positive as TPIA (+2.32%) and BRPT (+1.58%) all inched higher. Other movers were FILM (+22.01%), MSIN (+10.49%), BISI (-7.46%), and FREN (-4.55%).

May-24 banking credit grew by 12.2% yoy, slightly lower compared to Mar-24 at +12.4% yoy and Apr-24 at +13.1% yoy.

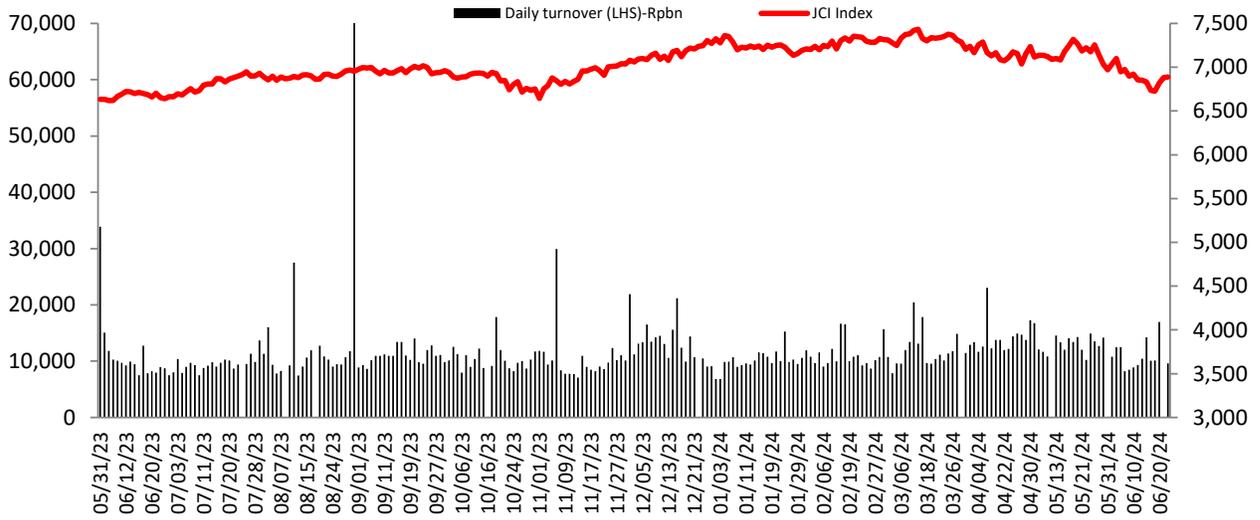
BOND MARKET

Slow Day

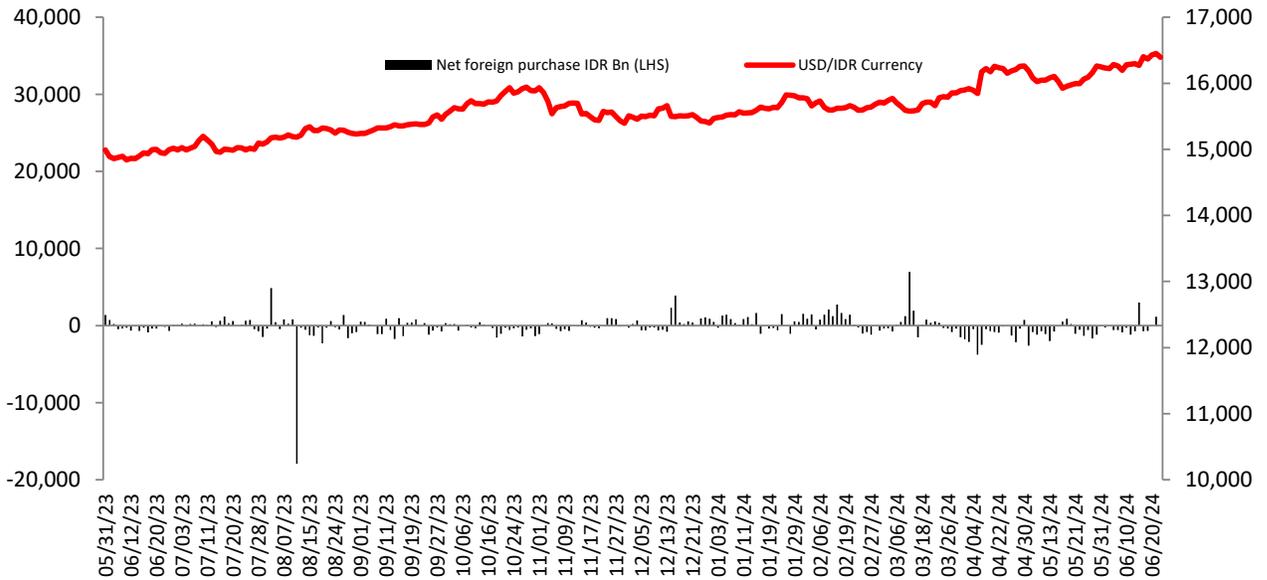
The bond market closed the day unchanged after a decent news from the ministry of finance and Prabowo's economic team. Despite narrow bid and ask spread quoted throughout the day, no significant trade was heard at least from our side. Potential of additional supply tomorrow hindered bidders from putting aggressive bid. Bond prices were so stable. The trading volume was relatively light with the 10Y benchmark series remained as market's favorite. The 10Y FR87 which trading 7.08% yield. The benchmark series 5Y/10Y/15Y closed at mid-yield of 6.99%/7.09%/7.14% respectively. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 22Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR101, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102. In the previous conventional auction, incoming bids reached IDR 42.9612Tn and DMO issued IDR 22Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.7	0.0	(0.6)	5Y
FR91	FR0091 Govt	96.0	0.1	(3.1)	10Y
FR93	FR0093 Govt	96.0	(0.0)	(2.2)	15Y
FR92	FR0092 Govt	100.3	#VALUE!	(3.4)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.3	(0.1)	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	(0.1)	0.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	0.0	1.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	#VALUE!	(1.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,889.2	0.1	(5.3)	
Thailand	SET Index	1,316.7	0.8	(7.0)	
Korean Stock Exch.	KOSPI Index	2,764.7	(0.7)	4.1	
Straight Times	FSSTI Index	3,314.1	0.2	2.3	
Kuala Lumpur	KLCI Index	1,589.7	(0.0)	9.3	
Philippines	PCOMP Index	6,272.5	1.9	(2.8)	
Nikkei	NKY Index	38,804.7	0.5	16.0	
Hang Seng	HSI Index	18,027.7	(0.0)	5.8	
MSCI-Asia pacific	MXAP Index	179.3	(0.7)	5.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,150.3	0.0	3.9	
S&P 500	SPX Index	5,464.6	(0.2)	14.6	
Nasdaq	CCMP Index	17,689.4	(0.2)	17.8	
FTSE 100	UKX Index	8,271.7	0.4	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,394.0	0.3	(6.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,454.4	0.2	6.8
3 month	IDSWT3M Index	16,450.4	0.2	(6.5)
6 month	IDSWT6M Index	16,456.7	0.2	(6.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,472.5	0.3	(6.6)
6 month	IDFWT6M Index	16,496.2	0.3	(6.3)

*price as of 6/22/2024

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