



FOR PROFESSIONAL INVESTORS - 04/24/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Intensified Selling

JCI weakened and closed at 7,129 (-249 points or -3.38%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 2Tn today and rupiah advanced to IDR 17,205/USD.

Banking stocks were negative as MEGA (-3.02%), BBNI (-2.58%), BMRI (-2.81%), BBRI (-2.85%), and BBCA (-5.84%) all corrected. Consumer names were negative as HMSP (-3.38%), INDF (-1.08%), UNVR (-5.97%), ICBP (-3.53%), and KLBF (-3.85%) all retreated. Material stocks were negative as TPIA (-2.44%) and BRPT (-7.76%) all down. Poultry names were negative as MAIN (-3.41%), JPFA (-1.87%), and CPIN (-3.5%) all declined. Other movers were BNBA (+24.46%), SMMT (+12.5%), BUVA (-11.81%), and DSSA (-10.22%).

Indonesia secured 150mn barrels of oil from Russia at special price following President Prabowo's recent visit to Russia. Hashim Djojohadikusumo, President Prabowo's special envoy for energy and environment, stated Russia's readiness to provide another 50mn barrels, if needed.

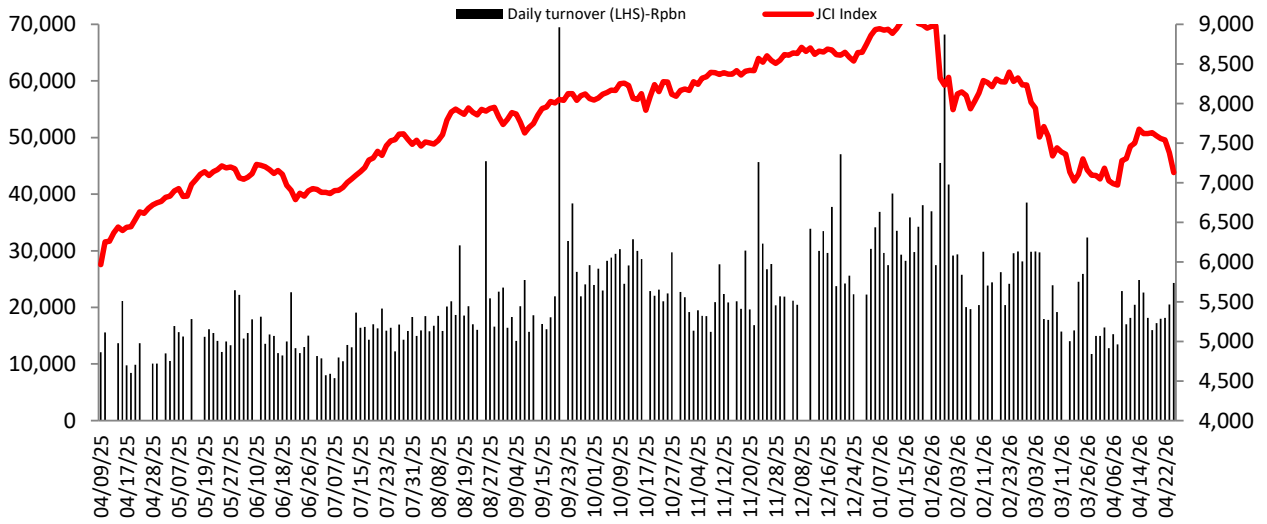
BOND MARKET

A SURPRISE FROM BI

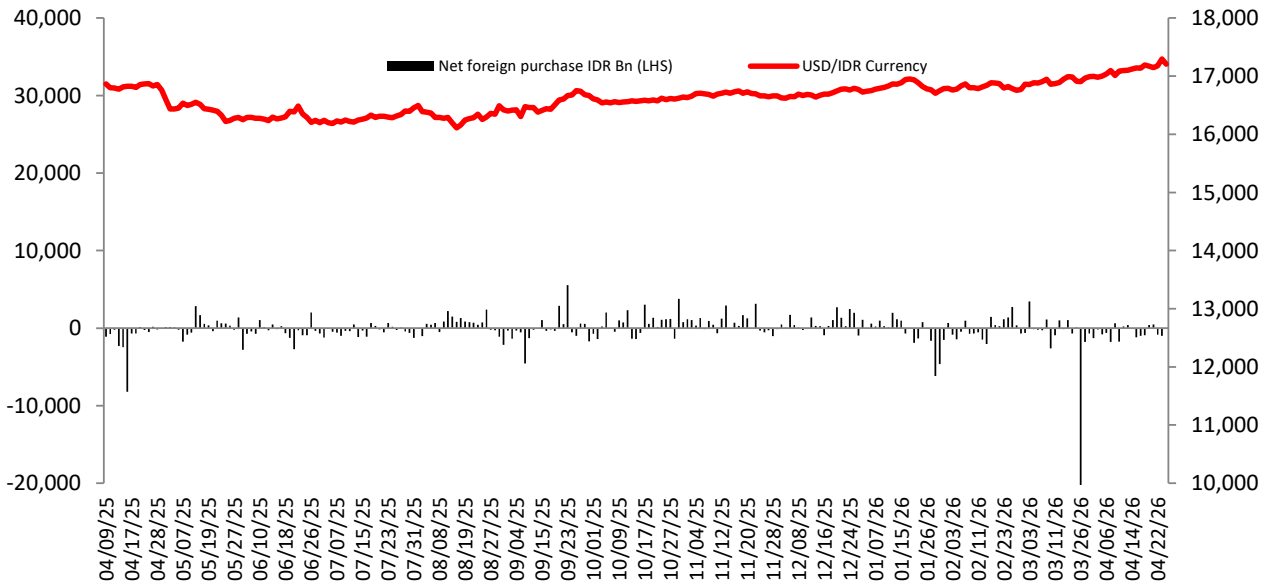
The bond market started the day in a quiet mood ahead of SRBI auction. Market players remained cautious as BI has raised 25bps on the 7day repo rate last Wednesday, thus likely pushing front end yield to reprice higher as dealers would need to bid more defensively to make up for the difference. The SRBI auction demand were higher compared to last auction at IDR 48.72tn and BI surprisingly absorbed IDR 45tn of the demand. The SRBI average yields for 6m/9m/12m issued at 5.62%, 5.79%, 5.91% respectively, while we heard that cut off yield for 12m at 6.05%. The SRBI auction result quickly dampened risk sentiment as another sell off seen especially in front end of the curve. Overall, yield curve closed higher by 2-9bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.4	(0.1)	(0.9)	5Y
FR91	FR0091 Govt	98.8	(0.7)	(3.7)	10Y
FR93	FR0093 Govt	97.5	(0.3)	(3.9)	15Y
FR92	FR0092 Govt	104.1	(0.1)	(2.1)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.3	(0.0)	(0.8)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.5	(0.0)	(2.7)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.5	(0.1)	(1.3)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,129.5	(3.4)	(17.5)	
Thailand	SET Index	1,456.1	(0.4)	15.6	
Korean Stock Exch.	KOSPI Index	6,475.6	(0.0)	53.7	
Straight Times	FSSTI Index	4,922.9	(0.4)	6.0	
Kuala Lumpur	KLCI Index	1,720.3	(0.1)	2.4	
Philippines	PCOMP Index	5,943.5	(0.7)	(1.8)	
Nikkei	NKY Index	59,716.2	1.0	18.6	
Hang Seng	HSI Index	25,978.1	0.2	1.4	
MSCI-Asia pacific	MXAP Index	254.3	(0.5)	11.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,310.3	(0.4)	2.6	
S&P 500	SPX Index	7,108.4	(0.4)	3.8	
Nasdaq	CCMP Index	24,438.5	(0.9)	5.1	
FTSE 100	UKX Index	10,388.2	(0.7)	4.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	17,205.0	0.5	(3.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	17,177.9	(0.1)	2.7
3 month	IDSWT3M Index	17,311.1	0.8	(3.6)
6 month	IDSWT6M Index	17,301.0	0.7	(3.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,303.7	0.7	(3.4)
6 month	IDFWT6M Index	17,348.6	0.3	(3.5)

*price as of 4/23/2026

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