FOR PROFESSIONAL INVESTORS - 02/17/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Inflow

JCI advanced and closed at 6,831 (+192 points or +2.9%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.1Tn today and rupiah slightly strengthened to IDR 16,215/USD.

Banking stocks were positive as BMRI (+5.85%), BBRI (+4.4%), BBCA (+3.9%), BBNI (+4.58%), and MEGA (+0.81%) all rose. Material names were positive as TPIA (+7.89%) and BRPT (+7.41%) all inched higher. Properties stocks were positive as PWON (+5.79%), CTRA (+3.41%), LPKR (+4.55%), and SMRA (+2.88%) all inched higher. Consumer names were mixed as INDF (+0.97%) and GGRM (+2.23%) up, while ICBP (-0.22%), KLBF (-0.39%), and UNVR (-1.71%) declined. Other movers were MDKA (+9.09%), PTRO (+8.07%), CMNP (-9%), and MSIN (-6.72%).

Indonesia is set to launch its new sovereign wealth fund, the Daya Anagata Nusantara Investment Management Agency (Danantara), on February 24, 2025, with an initial capital of approximately US$20bn.

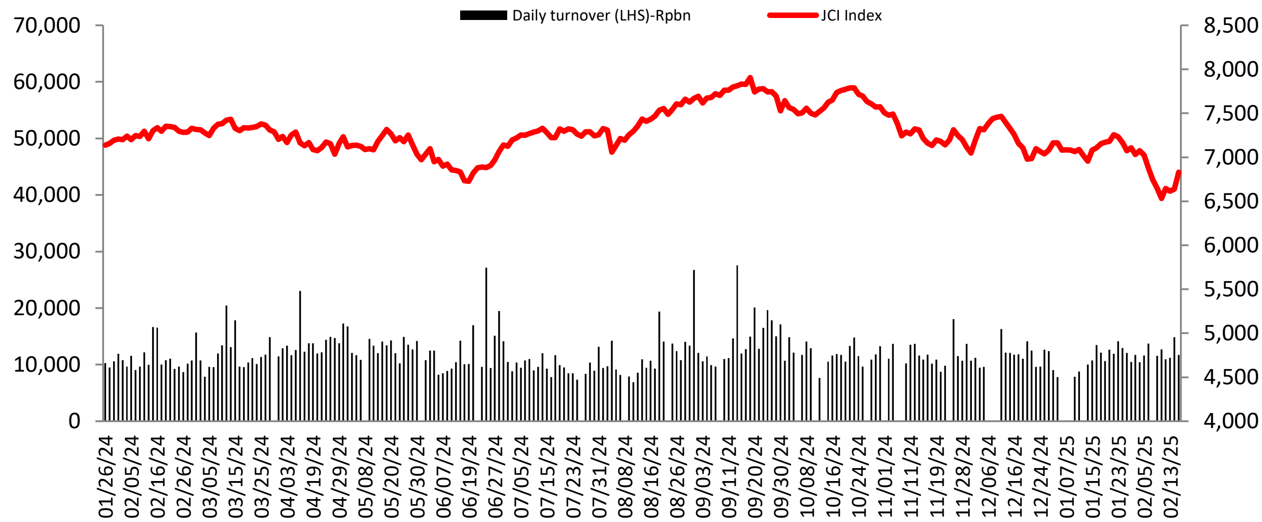
BOND MARKET

Slightly Lower

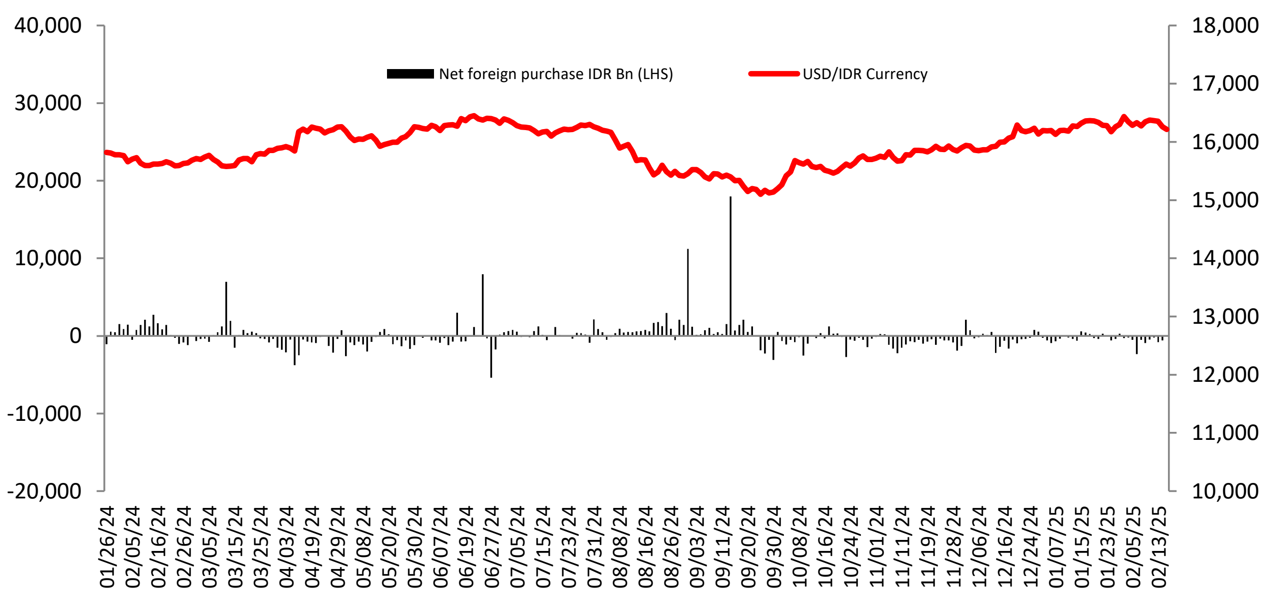
Indonesia bond market start the week with positive tone following positive global sentiments across, Rupiah opened strong at 16,180/16,190 compare Friday closing at 16,260. Biddish tone was heard as soon as market opened, led by benchmark papers. Unfotunetally, in the second session, selling interest was seen. In what suspected to be an action freeing up space for tomorrow bond auction, we heard some names unloading their position in benchmark series hence pushed yield up on the morning session. Bank Indonesia will have they monthly meeting a day after the IDR coven auction. Spot closed at 16,228. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 26Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR104, 10Y FR103, 15Y FR106, 20Y FR107, 30Y FR102 and 40Y FR105. In the previous conventional auction, incoming bids reached IDR 77.077Tn and DMO issued IDR 28Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.3	(0.0)	1.2	5Y
FR91	FR0091 Govt	98.2	0.0	1.9	10Y
FR93	FR0093 Govt	95.3	0.0	0.5	15Y
FR92	FR0092 Govt	101.1	(0.1)	0.9	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.6	(0.1)	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	99.2	0.0	0.9	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	99.7	(0.2)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.5	1.4	(0.4)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,830.9	2.9	(3.5)	
Thailand	SET Index	1,256.5	(1.2)	(10.3)	
Korean Stock Exch.	KOSPI Index	2,610.4	0.7	8.8	
Straight Times	FSSTI Index	3,904.9	0.7	3.1	
Kuala Lumpur	KLCI Index	1,582.8	(0.6)	(3.6)	
Philipines	PCOMP Index	5,993.5	(1.1)	(8.2)	
Nikkei	NKY Index	39,174.3	0.1	(1.8)	
Hang Seng	HSI Index	22,616.2	(0.0)	12.7	
MSCI-Asia pacific	MXAP Index	188.1	0.9	3.5	
Global Indices					
Dow Jones	INDU Index	44,546.1	(0.4)	4.7	
S&P 500	SPX Index	6,114.6	(0.0)	4.0	
Nasdaq	CCMP Index	20,026.8	0.4	3.7	
FTSE 100	UKX Index	8,746.7	0.2	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,215.0	0.3	(0.7)
Swap-IDR				
1 month	IDSWT1M Index	16,285.1	(0.5)	0.2
3 month	IDSWT3M Index	16,277.8	(0.5)	(0.8)
6 month	IDSWT6M Index	16,275.8	(0.6)	(0.8)
Forward-IDR				
3 month	IDFWT3M Index	16,289.9	(0.7)	(0.7)
6 month	IDFWT6M Index	16,327.0	(0.6)	(0.6)

*price as of 2/15/2025

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