

FOR PROFESSIONAL INVESTORS - 12/06/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 7,383 (+69 points or +0.95%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 170Bn today and rupiah was stabilized at IDR 15,850/USD.

Banking stocks were mostly positive as BMRI (+1.22%), BBRI (+1.17%), BBNI (+0.83%), and MEGA (+0.22%) all rose, except BBCA (-1.71%). Consumer names were mixed as INDF (+0.63%) and MYOR (+0.37%) closed higher, while GGRM (-0.92%), ICBP (-0.63%), and KLBF (-2.66%) retreated. Material stocks were positive as TPIA (+3.58%) and BRPT (+2.69%) all closed higher. Infra names were mostly positive as PGAS (+3.5%), TBIG (+0.52%), and JSMR (+0.22%) all rose, except TOWR (-1.39%). Other movers were PANI (+11.84%), EMTK (+8.49%), SMGR (-2.67%), and INKP (-2.4%).

People's Representatives Council (DPR) proposes 12% VAT hike (from 11%) to be in the form of multi tariffs scheme, targeting for luxury goods to minimize the impact to lower-middle segment

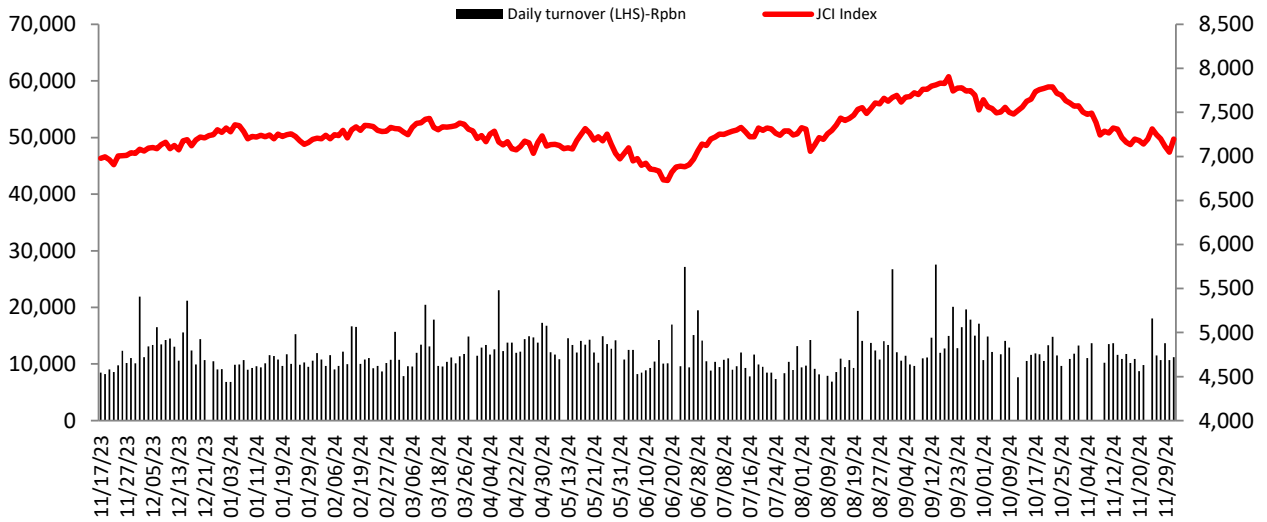
BOND MARKET

UNCHANGED

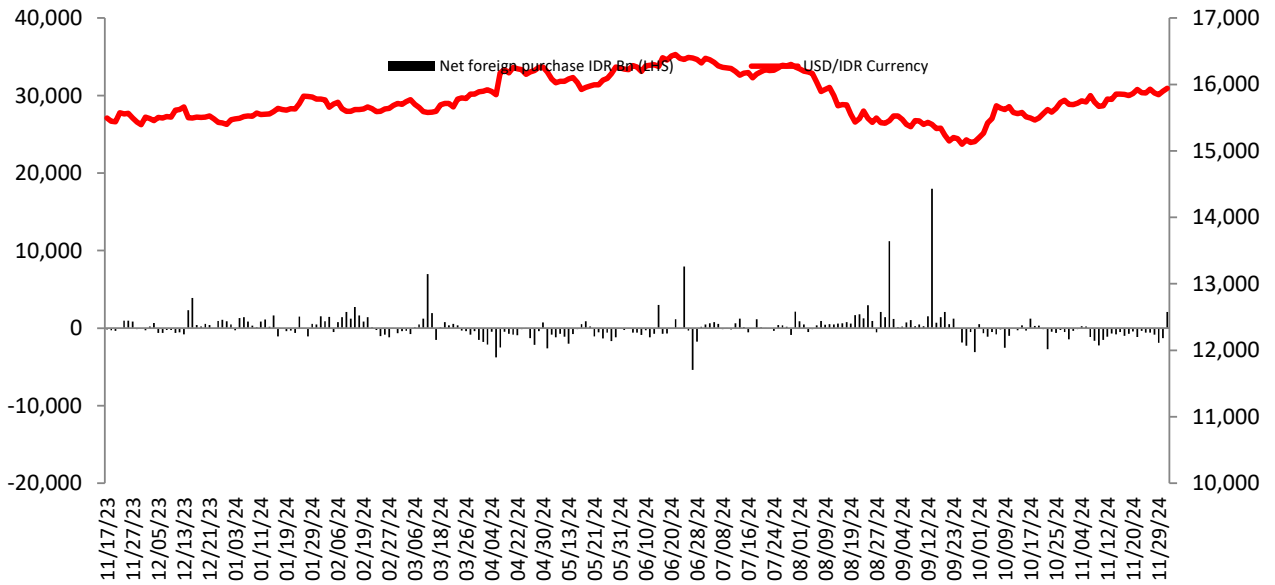
Indonesia bond market closed the week relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. We witnessed several sporadic activity although the volume was very limited. Overall, IDR bonds yield higher 2 – 3 bps compared to yesterday closing and IDR bonds still traded within range. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.85%, 6.91%, 7.04% and 7.09% respectively. There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold last conventional bond auction for this year.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.1)	0.1	5Y
FR91	FR0091 Govt	97.1	(0.1)	(2.0)	10Y
FR93	FR0093 Govt	95.8	(0.3)	(2.4)	15Y
FR92	FR0092 Govt	100.4	(0.1)	(3.3)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.4	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.6	(0.2)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	(0.1)	(0.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,382.8	0.9	1.5	
Thailand	SET Index	1,451.8	0.1	2.5	
Korean Stock Exch.	KOSPI Index	2,428.2	(0.6)	(8.6)	
Straight Times	FSSTI Index	3,802.6	(0.5)	17.4	
Kuala Lumpur	KLCI Index	1,613.3	(0.1)	10.9	
Philippines	PCOMP Index	6,729.1	0.6	4.3	
Nikkei	NKY Index	39,091.2	(0.8)	16.8	
Hang Seng	HSI Index	19,865.9	1.6	16.5	
MSCI-Asia pacific	MXAP Index	186.9	0.0	10.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,765.7	(0.6)	18.8	
S&P 500	SPX Index	6,075.1	(0.2)	27.4	
Nasdaq	CCMP Index	19,700.7	(0.2)	31.2	
FTSE 100	UKX Index	8,341.9	(0.1)	7.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,850.0	0.1	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,870.0	(0.6)	3.0
3 month	IDSWT3M Index	15,890.2	(0.4)	(2.9)
6 month	IDSWT6M Index	15,863.7	(0.5)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,907.2	(0.4)	(3.0)
6 month	IDFWT6M Index	15,948.0	(0.4)	(2.8)

*price as of 12/6/2024

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