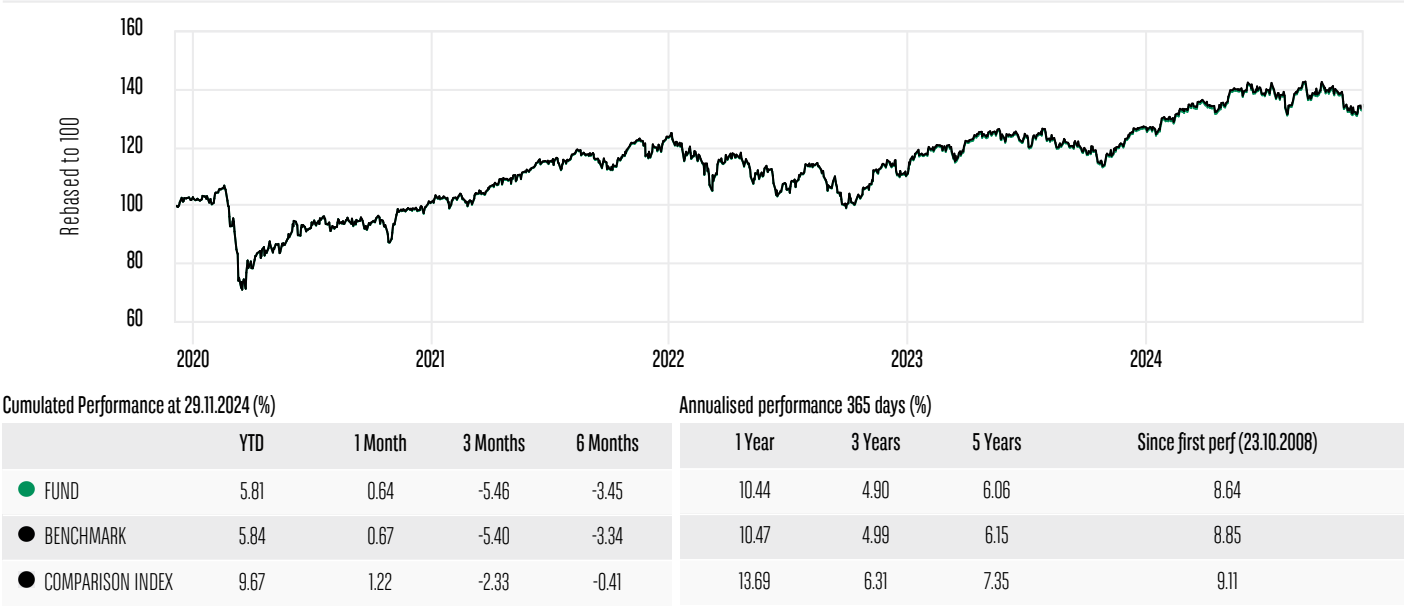




DASHBOARD AS AT 29.11.2024

Asset Class	Official Benchmark	No. of Holdings in benchmark	Fund Size (EUR millions)
Equity	Low Carbon 100 Europe PAB® (NTR)	99	1,406
Trade currency	Comparison Index	SFDR Article	MSCI ESG Fund Rating
EUR	Euronext Europe 500 (EUR) NR	8	AA

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Calendar Performance at 29.11.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	15.18	-10.78	22.38	-1.09	28.97	-7.60	12.30	-1.70	10.10	7.20
● BENCHMARK	15.33	-10.68	22.40	-0.93	28.86	-7.60	12.80	-1.40	10.40	7.40
● COMPARISON INDEX	15.96	-10.37	25.19	-2.16	27.37	-10.57	10.19	1.62	9.69	7.50

10/2008-06/2017: Following a corporate action on 02/06/2017, the performances listed are the simulated past performance and fees of the BNP PARIBAS EASY LOW CARBON 100 EUROPE PAB UCITS ETF.  
Source: BNP Paribas Asset Management  
The value of your investments may fluctuate. Past performance is no guarantee for future results.



## HOLDINGS BENCHMARK: (In %)

	Against Comparison Index			Against Comparison Index	
<b>Main Holdings (%)</b>			<b>by Country (%)</b>		
NOVARTIS AG N	7.36	+ 5.37	United Kingdom	22.94	+ 3.21
ASML HOLDING NV	7.06	+ 4.54	Switzerland	15.84	+ 0.75
ASTRAZENECA PLC	6.33	+ 4.44	France	19.17	+ 4.30
DIAGEO PLC	5.25	+ 4.65	Germany	4.78	- 8.87
SCHNEIDER ELECTRIC	4.04	+ 2.70	Netherlands	8.73	+ 0.72
SANOFI SA	3.36	+ 2.35	Denmark	3.21	- 1.80
LVMH	3.22	+ 1.80	Sweden	6.93	+ 2.25
ZURICH INSURANCE GROUP AG N	3.17	+ 2.33	Spain	4.44	+ 0.28
ESSITY CLASS B	2.81	+ 2.67	United States	6.09	+ 3.52
LONDON STOCK EXCHANGE GROUP PLC	2.68	+ 2.02	Norway	2.38	+ 1.45
<b>No. of Holdings in Benchmark</b>	<b>99</b>		Cash	-	- 0.00
			Other	5.49	- 5.81
			<b>Total</b>	<b>100.00</b>	

	Against Comparison Index			Against Comparison Index	
<b>by Sector (%)</b>			<b>by Currency (%)</b>		
Financials	21.45	+ 1.01	EUR	47.79	- 6.59
Industrials	11.10	- 6.76	GBP	23.85	+ 3.66
Health care	21.52	+ 6.18	CHF	15.84	+ 1.11
Consumer staples	13.18	+ 3.26	DKK	3.21	- 1.80
Consumer discretionary	8.79	- 0.72	SEK	6.93	+ 2.25
Information technology	11.81	+ 4.28	NOK	2.38	+ 1.37
Materials	3.74	- 2.13	USD	-	- 0.00
Utilities	2.70	- 1.32	Other	-	- 0.00
Communication services	4.99	+ 1.58	<b>Total</b>	<b>100.00</b>	
Real estate	0.72	- 0.51			
Cash	-	- 0.00			
Other	-	- 4.87			
<b>Total</b>	<b>100.00</b>				

Source of data: BNP Paribas Asset Management, as at 29.11.2024.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



ESG global score  
**68.29**

## BNPPAM SUSTAINABLE INDICATORS

### ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	6.28	6.90	5.10

### PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	100.00 %

## MSCI SUSTAINABILITY CHARACTERISTICS (AS AVAILABLE ON MSCI WEBSITE ON END OF PREVIOUS MONTH)

MSCI ESG Fund Rating	AA		
MSCI Weighted Average Carbon Intensity (tons of CO <sub>2</sub> e/\$M Sales)	26.04	MSCI Weighted Average Carbon Intensity Coverage	99.79%
MSCI ESG Quality Score (0-10)	8.32		

### Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

### ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

### Portfolio Coverage

The coverage represents, within an Index replicated by the fund, the percentage of securities that have an ESG score or carbon footprint using BNPP AM's internal methodology which can be lower than the full coverage offered per the index provider

### MSCI ESG Fund Rating

The MSCI ESG rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA/AA), average (A, BBB, BB) to laggard (B, CCC).

### MSCI Weighted Average Carbon Intensity

It measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

### MSCI Weighted Average Carbon Intensity Coverage

It is the percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

### MSCI ESG Quality Score (0-10)

The MSCI ESG Quality Score (0-10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



## Label(s)



The fund has received recognition from the Belgian Central Labeling Agency in the form of Towards Sustainability Label.

The Towards Sustainability label helps all types of retail and institutional investors looking for more sustainable savings and investment solutions. Which in its turn encourages financial institutions to offer a diverse and high-quality range of sustainable products.

For more information on the label, visit the website: [www.towardssustainability.be](http://www.towardssustainability.be)



The fund has been awarded the French Label ISR

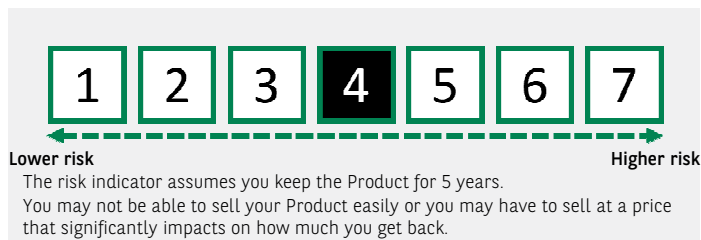
The main ambition of the Socially Responsible Investment (SRI) Label supported by the public authorities is to distinguish between investment funds invested in issuers whose strategy and management practices meet the challenges of sustainable development.

For more information on the label, visit the website: <https://www.lelabelisr.fr/>



## RISK

## Risk Indicator



## Risk Analysis

## Fund

Volatility	12.07
Ex-post Tracking Error	0.12
Tracking Error Official Benchmark / Comparison Index	2.85
Sharpe Ratio	0.55
Period: 1 year. Frequency: weekly	

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 4 out of 7, which is a medium risk class.

The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## DETAILS

Fees		Codes		
Maximum Subscription Fee	3.00%	ISIN Code	LU1377382368	
Maximum Redemption Fee (01.12.24)	3.00%	Quotation	Bloomberg Code	Reuters code
Maximum conversion Fees	0.00%	Euronext Paris	ECN FP	LU1377382368.LUF
Real Ongoing Charges (31.12.23)	0.31%	Xetra	LCEU GY	LCEU.DE
Maximum Management Fees	0.18%	Swiss Exchange	LCEU SE	N/A
Index data as of 30.11.2024		Borsa Italiana	LCEU IM	N/A
Name	Low Carbon 100 Europe PAB* (NTR)	Key Figures (EUR)		
Bloomberg Code	LC1NR	NAV	248.87	
Reuters code	.LC1GR	Fund Size (Euro millions)	1,406.15	
Characteristics				
Legal form	Sub-fund of SICAV BNP PARIBAS EASY Luxembourg domicile			
Dealing Deadline	15:30 CET STP (15:30 CET NON STP)			
Recommended Investment Horizon	5 years			
Benchmark	Low Carbon 100 Europe PAB* (NTR)			
Domicile	Luxembourg			
Launch Date	02.06.2017			
Fund Manager(s)	Ashok OUTTANDY			
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg			
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe			
Custodian	BNP PARIBAS, Luxembourg Branch			
Base Currency	EUR			
SFDR article	Article 8 - Promotion of environmental or social characteristics			

## INDEX DESCRIPTION:



The Index is composed of European companies selected on the basis of opportunities and risks associated with the climate transition while aiming to comply with the Paris Aligned Benchmark (PAB) targets of reducing carbon intensity by at least 50% relative to the initial investment universe and achieving an additional decarbonisation target of 7% each year. As a result, fossil-fuel activities are excluded from the Index. The type of approach implemented here is Best-in-class (Best-in-class approach identifies leaders in each sector based on the best environmental, social and governance (ESG) practices, while avoiding those that present high levels of risk and do not comply with minimum ESG standards according to the index administrator and its specialized partners). The extra-financial strategy of the Index may comprise methodological limitations such as the risk related to ESG investment or the Index rebalancing. Further information on the index, its composition, calculation, methodology and the rules for periodic monitoring and rebalancing can be found on [www.euronext.com](http://www.euronext.com). The Comparison Index is the Euronext Europe 500 (EUR) NR



## GLOSSARY

**Equity Risk**

Equity risk is "the financial risk associated with owning shares in a particular investment." Equity risk often refers to equity in companies through the purchase of shares, and generally does not refer to the risk of real estate payments or the build-up of assets in properties.

**Sharpe ratio**

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

**Tracking Error**

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

**Volatility**

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <https://www.bnpparibas-am.com/en-nl/>

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