

FOR PROFESSIONAL INVESTORS - 12/19/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slight Rebound

JCI slightly strengthened and closed at 7,148 (+29 points or +0.4%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 383Bn today and rupiah was stabilized at IDR 15,498/USD.

Banking stocks were mostly positive as BMRI (+0.42%), BBTN (+0.41%), PNBK (+0.46%), and BMLI (+1.1%) all closed higher, except BBCA (-0.27%). Consumer names were mostly positive as KALF (+2.17%), KALF (+15.02%), INDF (+0.4%), and HMSP (+1.14%) all advanced, except ICBP (-0.24%). Mining stocks were mixed as ADRO (+3.59%), PTBA (+1.29%), and INDY (+3.56%) in green, while INCO (-0.48%) and ANTM (-1.8%) down. Retailer names were positive as AMRT (+0.73%), MAPI (+1.49%), ACES (+2.1%), and LPPF (+2.88%) all rose. Other movers were BBYB (+5.83%), PGAS (+3.29%), WIIM (-17.26%), and DSSA (-3.08%).

The government is increasing the excise rate on tobacco products or cigarette excise by 10% in 2024. This amount will come into effect at the beginning of 2024. According to the Director General of Budget at the Ministry of Finance, this increase is in line with Minister of Finance Regulation Number 191 of 2022.

BOND MARKET

Debt Switch

Indonesia bond market closed the day flat. Today, MoF will swap its debt papers with maturities ranging from 1Y to 4.5Y. MoF held Debt Switch with destination bonds FR101, FR100, FR98, FR97 and FR89 and sources bonds FR70, FR77, FR44, FR81, FR40, FR84, FR86, FR37, FR56, FR90, FR59, FR42, FR47 and FR64. Most of the activities centered around today's mixed flows from foreign and local real money players and around today's debtswitch. MoF received the total demand IDR 2.878Tn. MoF swapped a total of IDR 2.342Tn of bonds. Market remained quiet for the rest of the day.

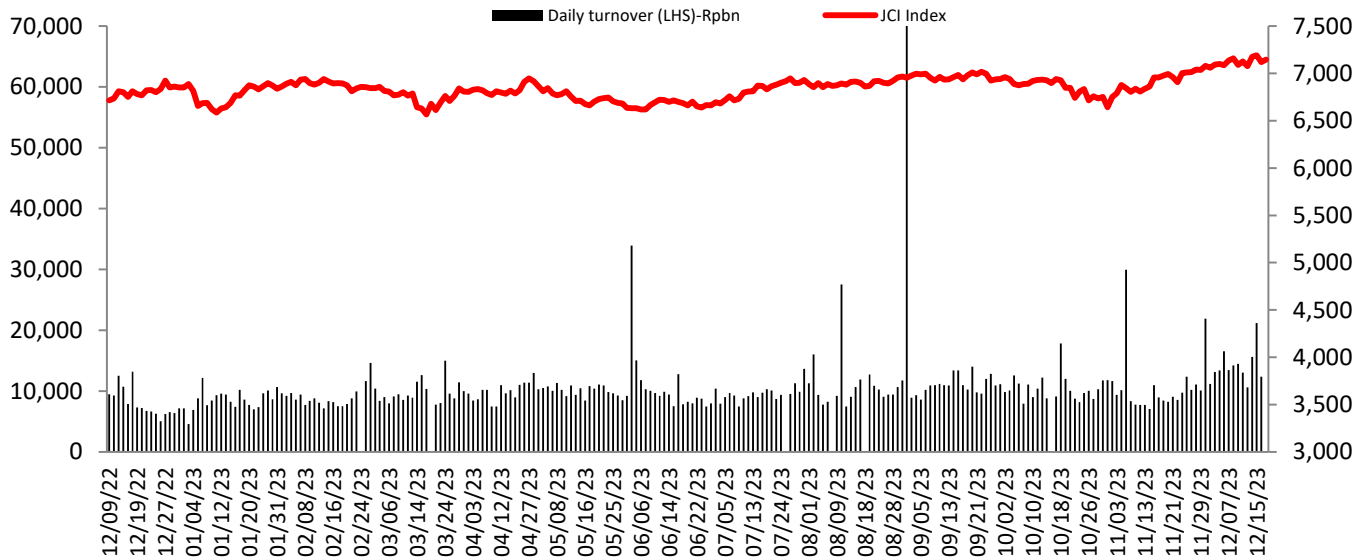


BNP PARIBAS
ASSET MANAGEMENT

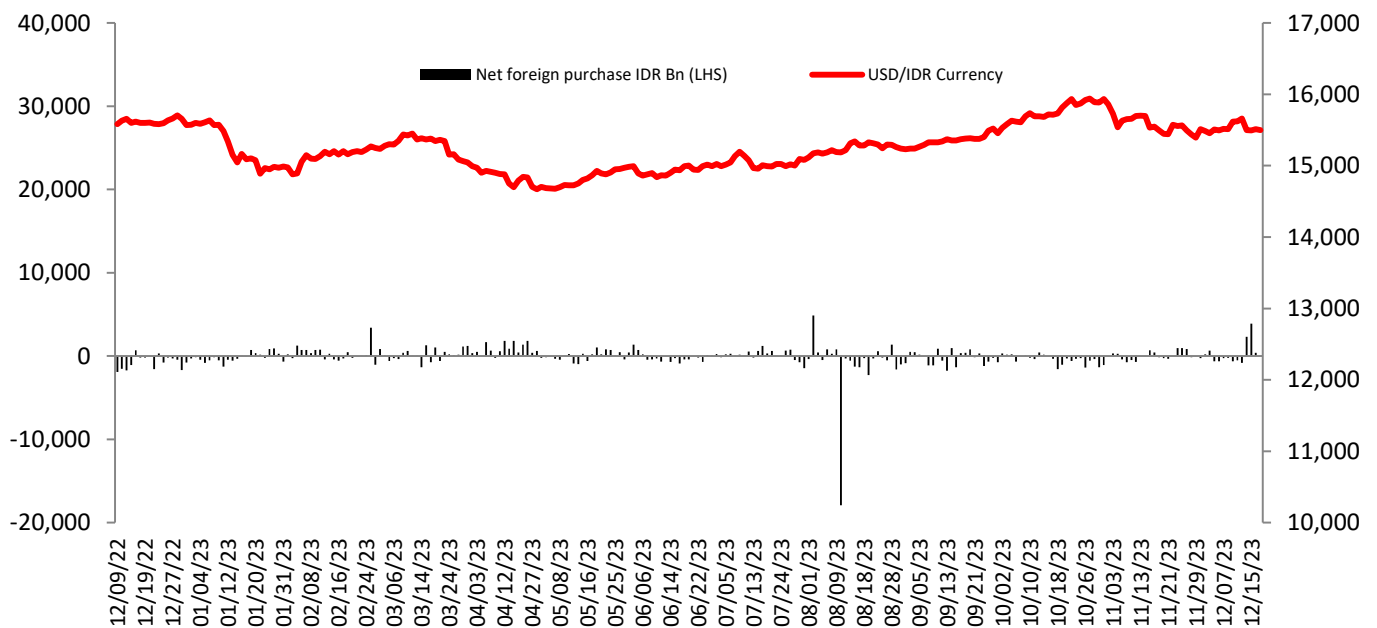
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.0	0.1	(0.2)	5Y
FR91	FR0091 Govt	98.3	0.5	2.0	10Y
FR93	FR0093 Govt	97.7	0.3	0.9	15Y
FR92	FR0092 Govt	103.9	0.2	3.5	20Y
PBS036	INDOIS 5 % 08/15/25	97.8	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.0	0.0		15-01-2027
PBS037	INDOIS 6 % 03/15/36	100.5	0.0		15-03-2036
PBS033	INDOIS 6 % 06/15/47	97.1	0.2	2.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,191.0	0.2	5.0	
Thailand	SET Index	1,388.0	0.7	(16.8)	
Korean Stock Exch.	KOSPI Index	2,563.6	0.8	14.6	
Straight Times	FSSTI Index	3,112.3	(0.3)	(4.3)	
Kuala Lumpur	KLCI Index	1,462.5	0.4	(2.2)	
Philippines	PCOMP Index	6,478.4	1.1	(1.3)	
Nikkei	NKY Index	32,970.6	0.9	26.4	
Hang Seng	HSI Index	16,792.2	2.4	(15.1)	
MSCI-Asia pacific	MXAP Index	164.0	1.6	5.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,248.4	0.4	12.4	
S&P 500	SPX Index	4,719.6	0.3	22.9	
Nasdaq	CCMP Index	14,761.6	0.2	41.0	
FTSE 100	UKX Index	7,644.0	(0.1)	2.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,493.0	0.0	0.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,484.4	(0.8)	(1.5)
3 month	IDSWT3M Index	15,496.3	(0.9)	0.5
6 month	IDSWT6M Index	15,494.9	(0.8)	0.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,500.7	(0.9)	0.5
6 month	IDFWT6M Index	15,508.3	(1.3)	0.9

*price as of 12/15/2023



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