

FOR PROFESSIONAL INVESTORS - 06/25/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI weakened and closed at 6,832 (-37 points or -0.54%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 931Bn today and rupiah slightly strengthened to IDR 16,290/USD.

Banking stocks were mostly negative as BBNI (-0.72%), BBRI (-0.53%), BBCA (-1.99%), and BMRI (-2.89%) all retreated, except BNLI (+14.29%). Consumer names were mostly positive as KLBF (+3.01%), INDF (+1.58%), UNVR (+0.69%), and KAEF (+10.4%) all advanced, except HMSP (-1.65%). Mining stocks were negative as TINS (-3.45%), INDY (-5.36%), INCO (-2.52%), ADRO (-1.65%), and ANTM (-5.18%) all closed lower. Pulp & paper names were negative as TKIM (-0.45%) and INKP (-3%) all closed lower. Other movers were JSPT (+25%), GIAA (+10%), MDKA (-9.52%), and MEDC (-4.55%).

The Minister of Manpower stated that the distribution of wage subsidy assistance (BSU) as of 24 June has reached 3.69mn recipients for the first stage. Note that the total target recipients of BSU this year reaches 17.3mn beneficiaries.

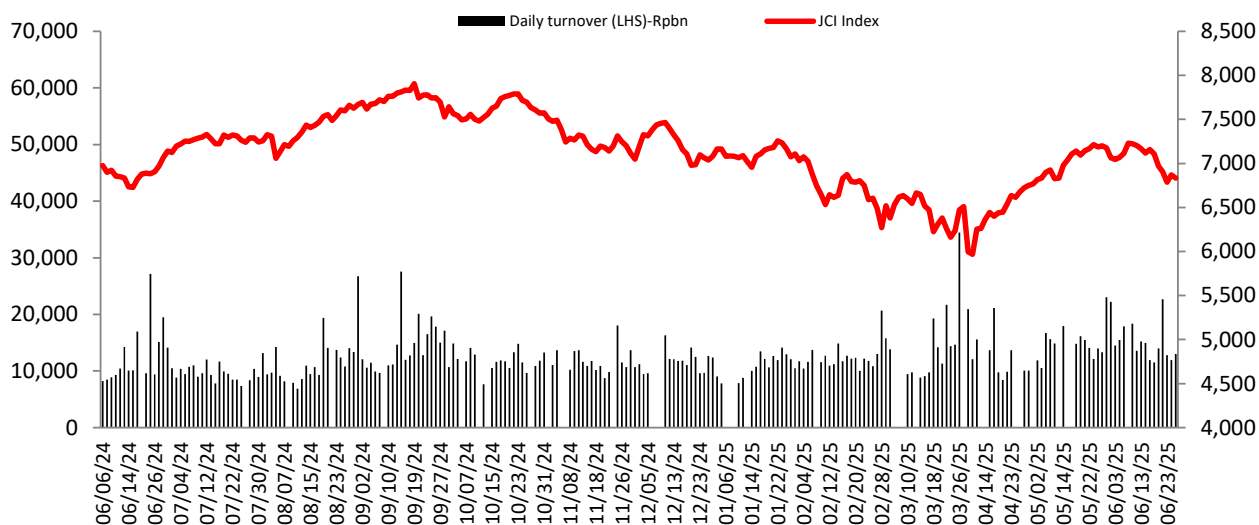
BOND MARKET

FLOW DRIVEN

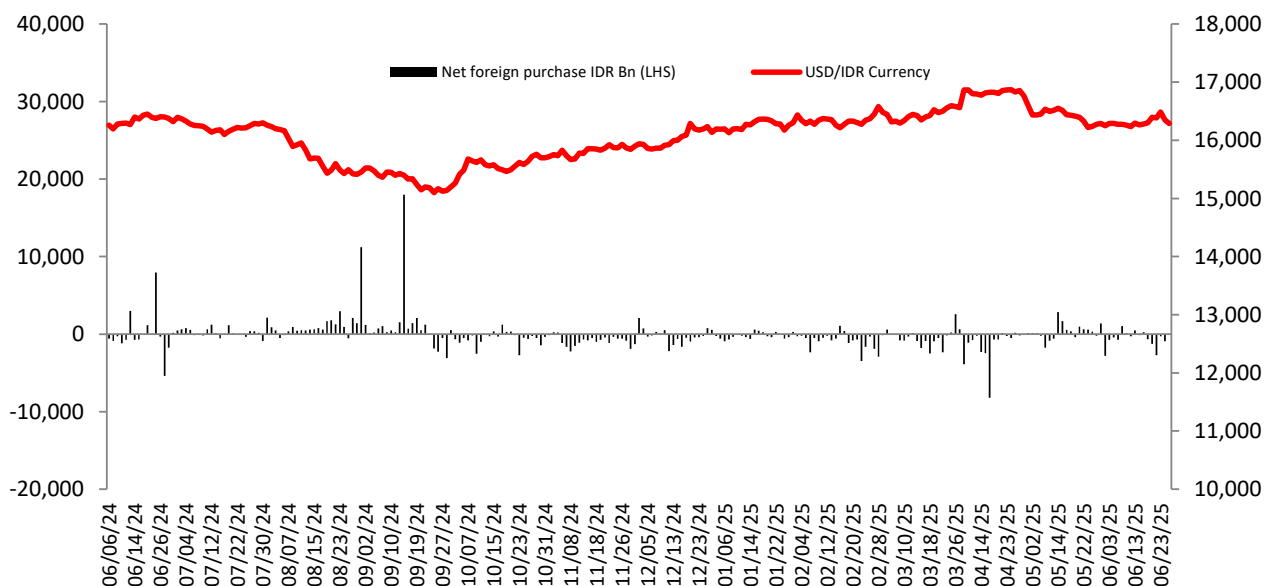
Indonesia bond market closed the day with better sentiment. Rupiah strengthened to 16,250 levels and UST touched below 4.3%, triggered bullish tone in the bond market. Flow was mainly heard from foreign names collecting non benchmark and benchmark series throughout the day, while local names seen on both sides. Market trading was particularly active on 5Y – 10Y areas which remained as the most actively traded bonds for the day. Market closed with yields lower by 2 – 4 bps compared to yesterday closing level. Spot closed at 16,300.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.5	0.0	2.4	5Y
FR91	FR0091 Govt	99.1	0.2	2.9	10Y
FR93	FR0093 Govt	96.5	0.0	1.8	15Y
FR92	FR0092 Govt	101.2	0.1	1.0	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.9	(0.1)	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.9	0.0	1.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	(0.0)	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.8	(0.1)	0.9	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,832.1	(0.5)	(3.5)	
Thailand	SET Index	1,106.2	0.6	(21.0)	
Korean Stock Exch.	KOSPI Index	3,108.3	0.1	29.5	
Straight Times	FSSTI Index	3,926.6	0.6	3.7	
Kuala Lumpur	KLCI Index	1,519.8	0.4	(7.5)	
Philippines	PCOMP Index	6,325.6	0.5	(3.1)	
Nikkei	NKY Index	38,942.1	0.4	(2.4)	
Hang Seng	HSI Index	24,474.7	1.2	22.0	
MSCI-Asia pacific	MXAP Index	200.6	2.3	10.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,089.0	1.2	1.3	
S&P 500	SPX Index	6,092.2	1.1	3.6	
Nasdaq	CCMP Index	19,912.5	1.4	3.1	
FTSE 100	UKX Index	8,763.2	0.0	7.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,290.0	0.4	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,375.0	(0.6)	0.8
3 month	IDSWT3M Index	16,373.7	(0.7)	(1.4)
6 month	IDSWT6M Index	16,351.7	(0.8)	(1.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,395.5	(0.7)	(1.4)
6 month	IDFWT6M Index	16,441.0	(0.1)	(1.3)

*price as of 6/24/2025



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* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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