



FOR PROFESSIONAL INVESTORS - 04/23/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Higher

JCI advanced and closed at 7,111 (+37 points or +0.52%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 128Bn today and rupiah was stabilized at IDR 16,220/USD.

Banking stocks were mixed as BBKA (+4.01%), BMRI (+1.49%), and BBTN (+0.74%) closed higher, while MEGA (-1.45%) and BBNI (-1.87%) retreated. Consumer names were mixed as KLBF (+1.42%), ICBP (+1.28%), and HMSP (+1.79%) rose, while UNVR (-3.32%) and INDF (-2.03%) retreated. Telco stocks were mixed as ISAT (+5.83%) and EXCL (+3.91%) in green, while TLKM (-2.21%) down. Material names were mixed as TPIA (+4.29%) up, while BRPT (-1.57%) closed lower. Other movers were BUMI (+21.18%), MAPA (+6.38%), MDKA (-4.48%), and SILO (-4.31%).

The Central Bureau of Statistics recorded a trade balance surplus of US\$4.47bn in Mar24, up from the previous month's US\$1.65bn. Exports reached US\$22.43bn (+16% MoM and -4.19% YoY), imports reached US\$17.96bn (-2.6% MoM and -12.76% YoY).

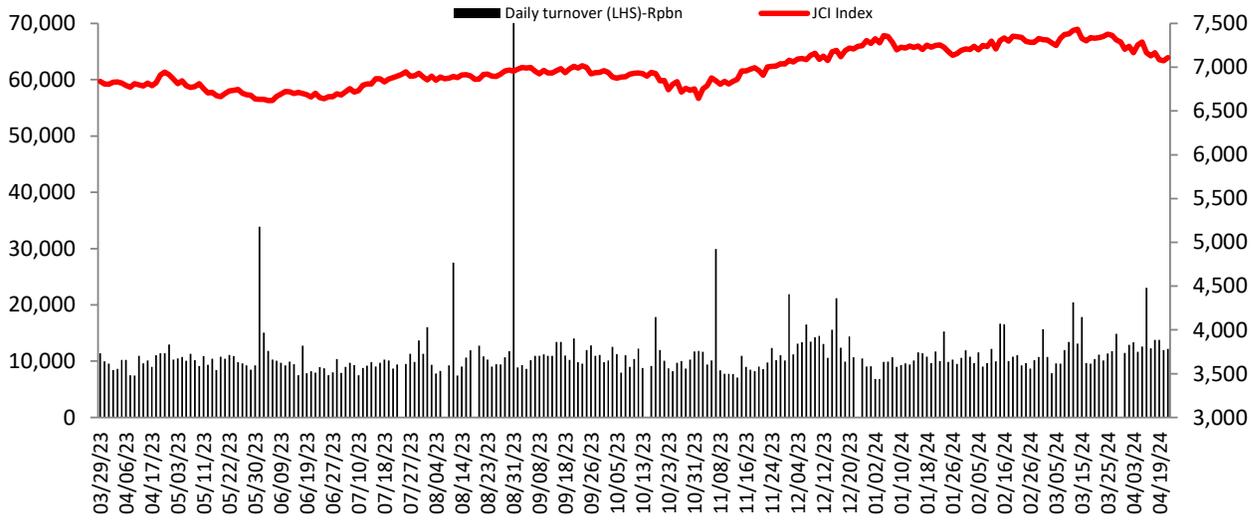
### BOND MARKET

#### Sukuk Auction is Back

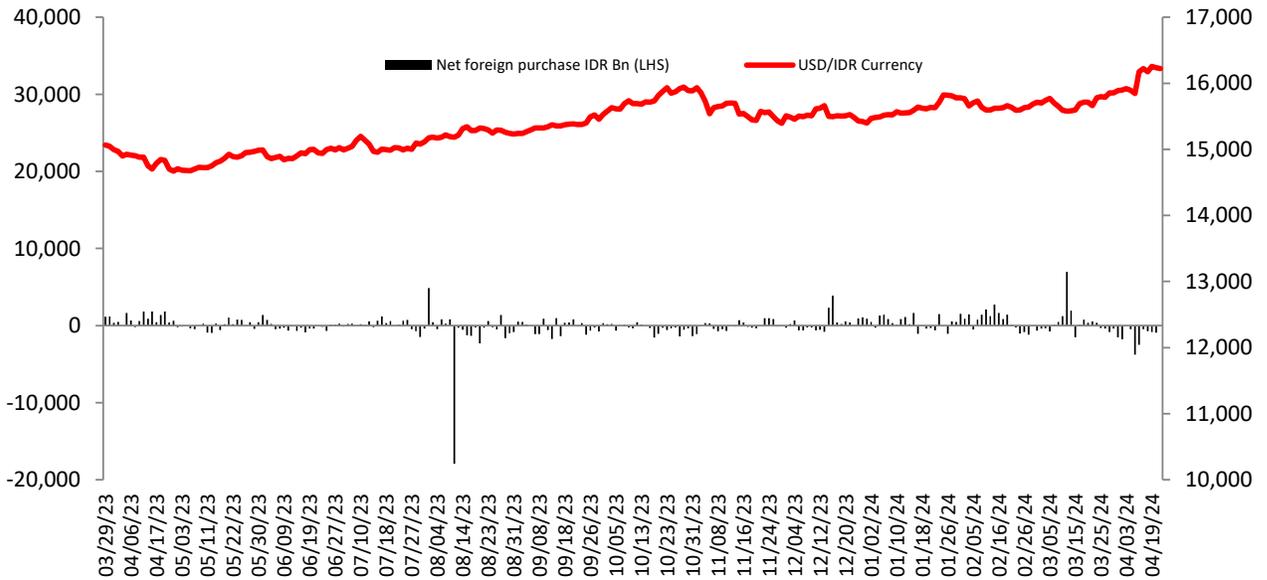
Ahead of BI rate decision tomorrow and today sukuk auction, Indonesia bond market opened with wide spread. Limited activity on benchmark series were seen. Limited flow was seen on >5Y benchmark series. Yield managed to close the day lower around 3 to 5 bps compare to yesterday closing with Rupiah closed at 16,220 level. After 1-month auction hiatus, In today sukuk auction, government received incoming bids totaling at IDR 16.27Tn only. MoF managed to lower the issuance to IDR 5.075Tn (initial target IDR 11 Tn). The series absorbed (against incoming bids) on the auction were IDR 0.02Tn (IDR 2.07Tn) 6mo SPN-S, IDR 1.69Tn (IDR 4.69Tn) 9mo SPN-S, IDR 1.05Tn (IDR 3.54Tn) 2Y PBS32, IDR 0.08Tn (IDR 1.54Tn) 4Y PBS30, IDR 0.05Tn (IDR 2.02Tn) 13Y PBS4, IDR 1.47Tn (IDR 1.68Tn) 17Y PBS39 and IDR 0.72Tn (IDR 0.73Tn) 25Y PBS38 at cut off yields of 6.5%, 6.69%, 6.98%, 6.88%, 6.99%, 7.15% and 7.25% respectively. Since total issuance below the initial target, MoF will conduct an additional auction (Green Shoe Option) tomorrow.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.2	(0.3)	(1.5)	5Y
FR91	FR0091 Govt	96.3	(0.0)	(2.8)	10Y
FR93	FR0093 Govt	96.0	#VALUE!	(2.2)	15Y
FR92	FR0092 Govt	99.4	0.2	(4.3)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	#VALUE!	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	(0.0)	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.5	(0.0)	1.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.0	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,110.8	0.5	(2.2)	
Thailand	SET Index	1,357.5	0.6	(4.1)	
Korean Stock Exch.	KOSPI Index	2,623.0	(0.2)	(1.2)	
Straight Times	FSSTI Index	3,272.7	1.5	1.0	
Kuala Lumpur	KLCI Index	1,561.6	0.1	7.4	
Philippines	PCOMP Index	6,506.8	1.0	0.9	
Nikkei	NKY Index	37,552.2	0.3	12.2	
Hang Seng	HSI Index	16,828.9	1.9	(1.3)	
MSCI-Asia pacific	MXAP Index	169.2	1.1	(0.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,240.0	0.7	1.5	
S&P 500	SPX Index	5,010.6	0.9	5.0	
Nasdaq	CCMP Index	15,451.3	1.1	2.9	
FTSE 100	UKX Index	8,051.6	0.3	4.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,220.0	0.1	(5.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,216.2	0.3	5.2
3 month	IDSWT3M Index	16,224.2	(0.3)	(5.0)
6 month	IDSWT6M Index	16,219.5	(0.4)	(5.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,313.8	0.1	(5.6)
6 month	IDFWT6M Index	16,352.1	0.2	(5.4)

\*price as of 4/23/2024

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\* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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