

FOR PROFESSIONAL INVESTORS - 01/23/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pullback

JCI slightly weakened and closed at 7,233 (-24 points or -0.34%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 18Bn today and rupiah was stabilized at IDR 16,280/USD.

Banking stocks were mixed as BBRI (+0.94%) and BMRI (+0.41%) rose, while BNLN (-0.77%), PNBN (-1.05%), and BBNI (-2.92%) retreated. Consumer names were mostly negative as SIDO (-1.72%), ICBP (-0.88%), KLBF (-1.98%), and INDF (-1.64%) all closed lower, except UNVR (+2.65%). Retailer stocks were mixed as MAPA (+2.19%) and MAPI (+0.74%) in green, while ERAA (-2.96%) and AMRT (-3.1%) declined. Infra names were mixed as PGAS (+4.1%), TOWR (+1.46%), and JSMR (+1.84%) rose, while TBIG unchanged. Other movers were CTRA (+2.08%), BRIS (+1.41%), PANI (-19.89%), and RAJA (-6.86%).

Indo govt decided to extend the specific natural gas price policy (HGBT) for seven key industrial sectors beyond 31 Dec-24, capping the rate at US\$6 per MMBTU to support industry competitiveness and export growth.

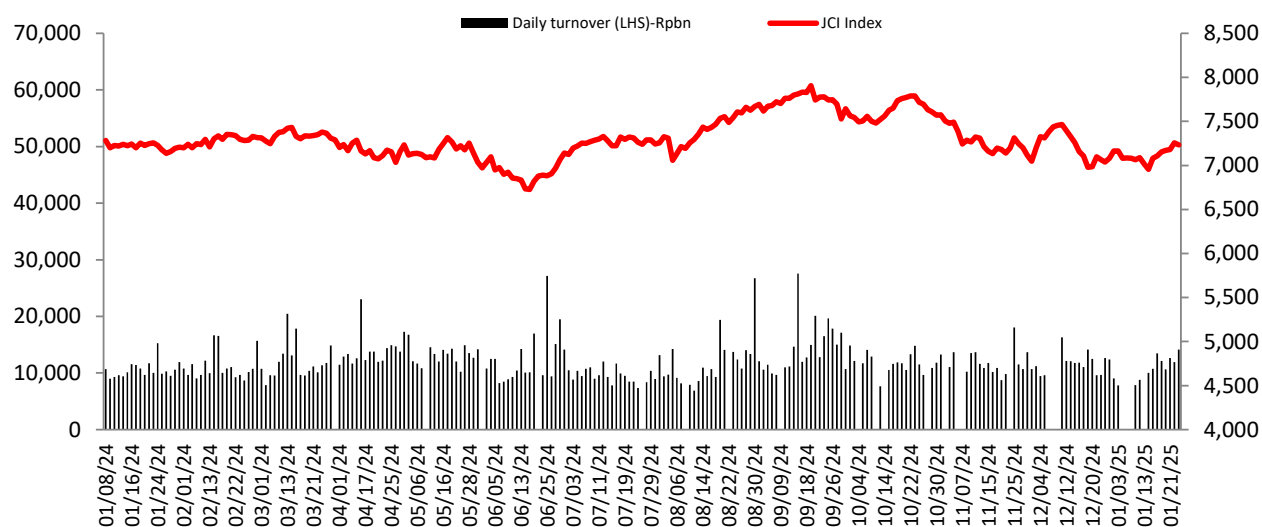
BOND MARKET

Little Change

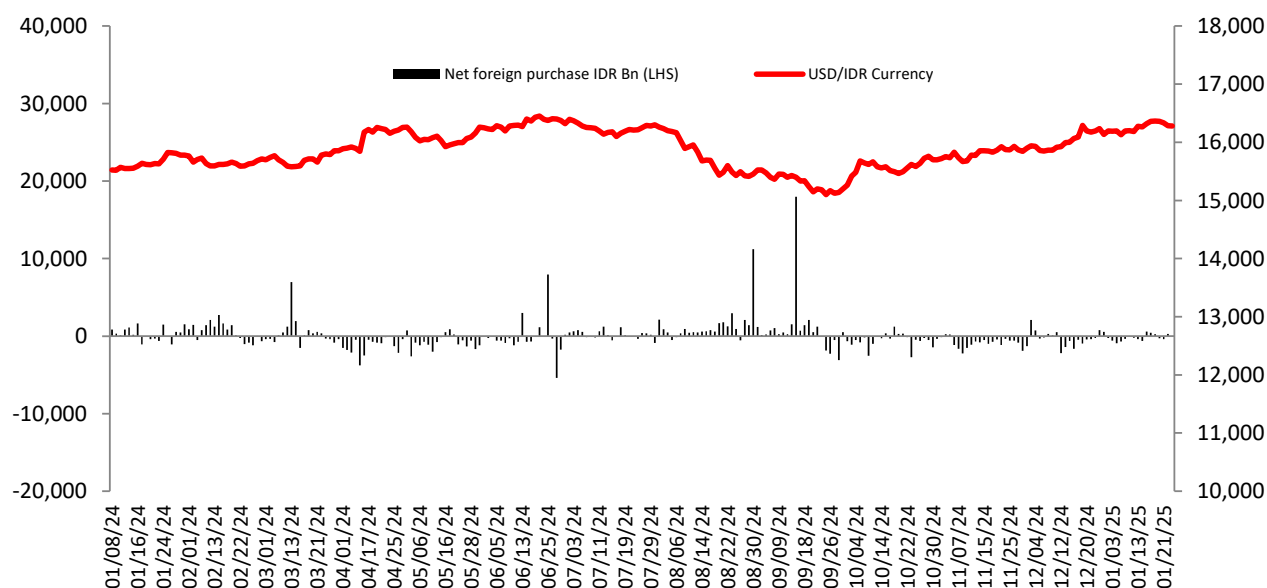
Indonesia bond market traded mixed today. Market players were keen hunting the fav benchmark series, 10Y FR103. However, several mixed activities were seen especially on 5Y and 10Y non benchmark series but the trade volumes were small until the trading session end. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day unchanged. Tomorrow, BI will hold SRBI auction while next week would be a short trading week as Indonesia market will be on holiday.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	(0.0)	0.4	5Y
FR91	FR0091 Govt	96.3	0.0	(0.0)	10Y
FR93	FR0093 Govt	94.4	(0.1)	(0.4)	15Y
FR92	FR0092 Govt	99.0	0.1	(1.2)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.4	0.1	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.4	0.1	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.7	(0.1)	0.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.0	(0.5)	(2.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,232.6	(0.3)	2.2	
Thailand	SET Index	1,344.2	(1.3)	(4.0)	
Korean Stock Exch.	KOSPI Index	2,515.5	(1.2)	4.8	
Straight Times	FSSTI Index	3,806.6	0.7	0.5	
Kuala Lumpur	KLCI Index	1,577.2	(0.7)	(4.0)	
Philippines	PCOMP Index	6,378.9	0.5	(2.3)	
Nikkei	NKY Index	39,958.9	0.8	0.2	
Hang Seng	HSI Index	19,700.6	(0.4)	(1.8)	
MSCI-Asia pacific	MXAP Index	181.5	0.1	(0.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,156.7	0.3	3.8	
S&P 500	SPX Index	6,086.4	0.6	3.5	
Nasdaq	CCMP Index	20,009.3	1.3	3.6	
FTSE 100	UKX Index	8,542.0	(0.0)	4.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,280.0	0.0	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,340.0	(0.2)	0.5
3 month	IDSWT3M Index	16,317.5	(0.1)	(1.0)
6 month	IDSWT6M Index	16,300.0	(0.5)	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,340.4	(0.1)	(1.1)
6 month	IDFWT6M Index	16,383.5	0.0	(1.0)

*price as of 1/23/2025



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