



FOR PROFESSIONAL INVESTORS - 04/20/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Closed Lower

JCI weakened and closed at 7,594 (-40 points or -0.52%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 381Bn today and rupiah slightly strengthened to IDR 17,170/USD.

Banking stocks were mixed as BBKA (+0.78%) and BBRI (+0.29%) advanced, while BBNI (-1.08%), BNLI (-5.36%), and MEGA (-2.93%) declined. Consumer names were negative as GGRM (-3.09%), INDF (-0.72%), UNVR (-2.41%), ICBP (-1.71%), and KLBF (-2.6%) all closed lower. Retailer stocks were negative as ACES (-1.06%), MAPA (-3.79%), MAPI (-2.71%), and AMRT (-4.58%) all declined. Material names were negative as TPIA (-2.02%) and BRPT (-4.04%) all declined. Other movers were MDIA (+34.83%), KOTA (+20%), MLPT (-15%), and RISE (-13.03%).

Government will tighten tax restitution effective May 1 to curb state revenue leaks following a 35.9% YoY surge in refunds, which reached Rp 361.5 tn in 2025. Under the new Draft Minister of Finance Regulation (RPMK), restitution will be limited to compliant taxpayers and Directorate General of Taxes can reject claims from companies under tax/law investigation.

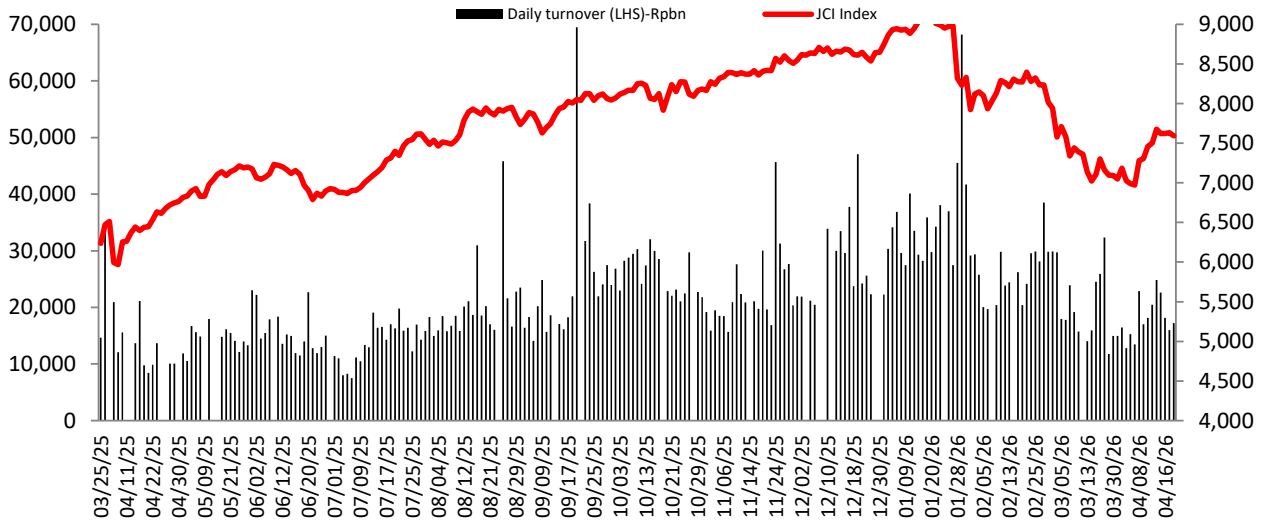
BOND MARKET

LITTLE CHANGE

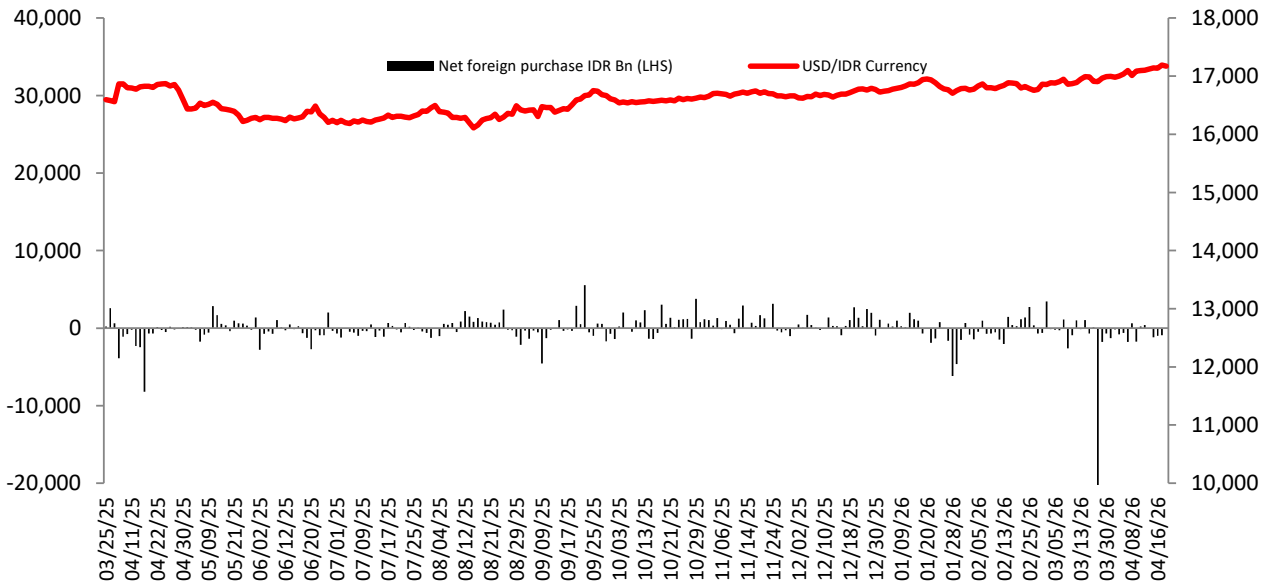
Indonesia bond market start the week with wide spread and softer tone. Limited activities remained focus on 5Y and 10Y area while the other part of the yield curve was quoted within range throughout the day. There is not much activity both from local and foreign as most players prepared for tomorrow auction. By the end of day yield curve closed slightly lower by 1-3bps. In the meantime, market waiting for BI meeting scheduled to be released on Wednesday. Tomorrow on April 21th MoF will hold regular Sukuk auction of 1M SPNS, 6M SPNS, 9M SPNS, 2Y PBS-030, 4Y PBS-040, 7Y PBSG-002, 13Y PBS-034 and 23Y PBS-038 with indicative target of IDR 12Tn. Spot closed at 17,168

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.6	(0.0)	(0.7)	5Y
FR91	FR0091 Govt	100.3	0.1	(2.2)	10Y
FR93	FR0093 Govt	98.2	(0.0)	(3.2)	15Y
FR92	FR0092 Govt	104.2	(0.1)	(2.0)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.3	0.0	(0.9)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.6	0.0	(2.6)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.9	0.1	(0.9)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,594.1	(0.5)	(12.2)	
Thailand	SET Index	1,481.7	(0.1)	17.6	
Korean Stock Exch.	KOSPI Index	6,219.1	0.4	47.6	
Straight Times	FSSTI Index	5,004.1	0.1	7.7	
Kuala Lumpur	KLCI Index	1,702.3	0.4	1.3	
Philippines	PCOMP Index	6,016.0	0.3	(0.6)	
Nikkei	NKY Index	58,824.9	0.6	16.9	
Hang Seng	HSI Index	26,361.1	0.8	2.9	
MSCI-Asia pacific	MXAP Index	254.7	(0.7)	11.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,447.4	1.8	2.9	
S&P 500	SPX Index	7,126.1	1.2	4.1	
Nasdaq	CCMP Index	24,468.5	1.5	5.3	
FTSE 100	UKX Index	10,609.3	(0.5)	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	17,170.0	0.1	(2.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	17,135.1	(0.0)	2.5
3 month	IDSWT3M Index	17,140.9	(0.1)	(2.6)
6 month	IDSWT6M Index	17,141.6	(0.0)	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,155.4	0.0	(2.5)
6 month	IDFWT6M Index	17,215.4	0.0	(2.7)

*price as of 4/17/2026

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