

FOR PROFESSIONAL INVESTORS - 02/10/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Further Outflow

JCI weakened and closed at 6,648 (-94 points or -1.4%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 921Bn today and rupiah slightly weakened to IDR 16,345/USD.

Banking stocks were negative as PNB (-3.85%), BBNI (-2.81%), BBRI (-1.49%), BBKA (-2.14%), and BMRI (-2.91%) all down. Consumer names were mixed as KLB (+4.35%), INDF (+1.63%), and UNVR (+5.61%) closed higher, while ICBP (-0.88%) and MYOR (-3.33%) retreated. Telco stocks were negative as EXCL (-0.44%), ISAT (-13.51%), and TLKM (-5.79%) all weakened. Mining names were negative as ITMG (-1.85%), PTBA (-1.87%), INCO (-3.41%), ANTM (-3.15%), and ADRO (-2.64%) all weakened. Other movers were SHIP (+25%), PTRO (+21.18%), SSMS (-11.72%), and FILM (-9.49%).

Gaikindo announced car wholesale sales in Jan-25, which is at 61,843 units (-11.3% YoY and -22.5% MoM). Retail car sales also fell more sharply at 63,858 units (-18.6% YoY and -22.2% MoM). Gaikindo targets new car wholesale sales in 2025 to reach 900k (+4% YoY).

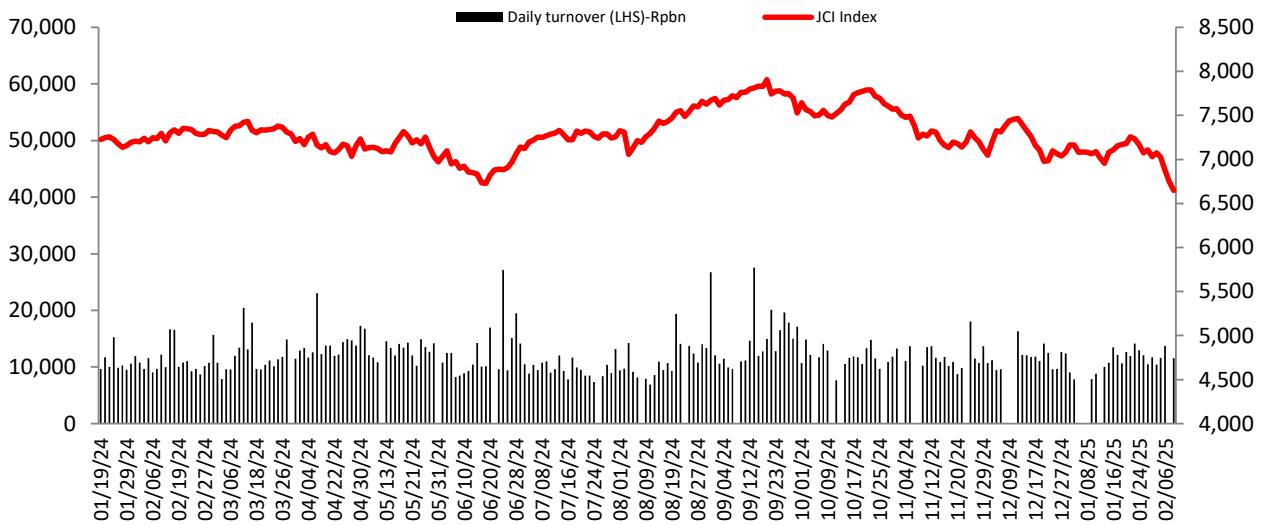
BOND MARKET

LOWER YIELD

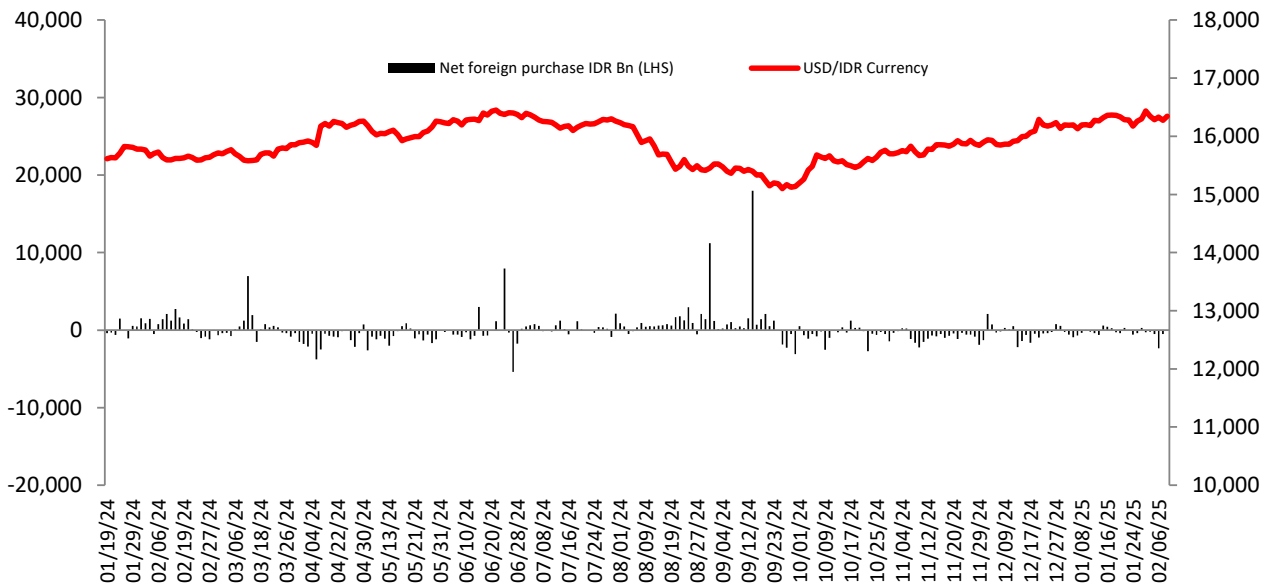
Indonesia bond market closed the day with bullish tone after US NFP data last week and Trump's plan to do another 25% tariff for all countries. Market is still moving two ways in the afternoon session, although in the first session bond market was pretty quiet. Mixed players were seen buying not only the benchmark series, but also non benchmark series. Significant price increase soon invited profit takers in market. Market closed with yields lower by 3 – 7 bps compared to last Friday closing level. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold sukuk bond auction with issuance target at IDR 10Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	(0.1)	0.9	5Y
FR91	FR0091 Govt	97.8	0.1	1.5	10Y
FR93	FR0093 Govt	95.5	0.1	0.7	15Y
FR92	FR0092 Govt	100.7	(0.1)	0.5	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.6	(0.0)	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	0.1	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.7	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.4	(0.6)	(1.6)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,648.1	(1.4)	(6.1)	
Thailand	SET Index	1,272.5	(0.7)	(9.1)	
Korean Stock Exch.	KOSPI Index	2,521.3	(0.0)	5.1	
Straight Times	FSSTI Index	3,878.2	0.4	2.4	
Kuala Lumpur	KLCI Index	1,590.0	(0.1)	(3.2)	
Philippines	PCOMP Index	6,037.1	(1.9)	(7.5)	
Nikkei	NKY Index	38,801.2	0.0	(2.7)	
Hang Seng	HSI Index	21,522.0	1.8	7.3	
MSCI-Asia pacific	MXAP Index	185.7	0.2	2.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,303.4	(1.0)	4.1	
S&P 500	SPX Index	6,026.0	(0.9)	2.5	
Nasdaq	CCMP Index	19,523.4	(1.4)	1.1	
FTSE 100	UKX Index	8,737.5	0.4	6.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,345.0	(0.4)	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,300.6	(0.2)	0.3
3 month	IDSWT3M Index	16,310.2	(0.1)	(1.0)
6 month	IDSWT6M Index	16,309.1	(0.1)	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,335.7	(0.1)	(1.0)
6 month	IDFWT6M Index	16,396.6	0.0	(1.1)

*price as of 2/8/2025



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