



FOR PROFESSIONAL INVESTORS - 01/13/2026

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Pushed Higher

JCI advanced and closed at 8,948 (+64 points or +0.72%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 2Tn today and rupiah slightly weakened to IDR 16,865/USD.

Banking stocks were positive as BBCA (+0.62%), BBNI (+2.84%), BMRI (+1.05%), BBR1 (+0.54%), and BBTN (+0.43%) all inched higher. Consumer names were mixed as INDF (+1.52%), KLBF (+0.82%), and ICBP (+0.95%) up, while HMSP (-1.31%) and GGRM (-4.38%) closed lower. Mining stocks were positive as ADRO (+6.51%), TINS (+5.17%), ANTM (+1.31%), INCO (+2.73%), and PTBA (+1.68%) all advanced. Poultry names were positive as JPFA (+5.38%), CPIN (+0.89%), and MAIN (+3.07%) all inched higher. Other movers were RISE (+12.43%), BNRB (+9.82%), POLU (-14.98%), and DEWA (-10.13%).

Bank Indonesia recorded retail sales index in December 2025 at +4.4% YoY, -6.3% MoM. According to BI, all categories almost experienced growth slowing down on MoM basis with the laggards being accessories and spare parts, food and beverage, and IT

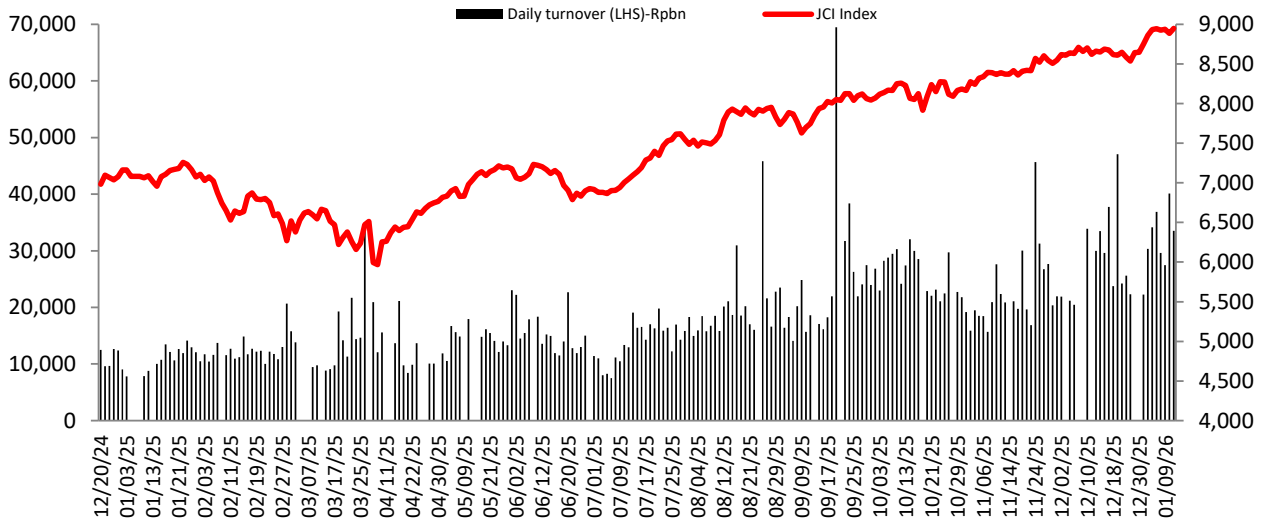
### BOND MARKET

#### HIGHER YIELD

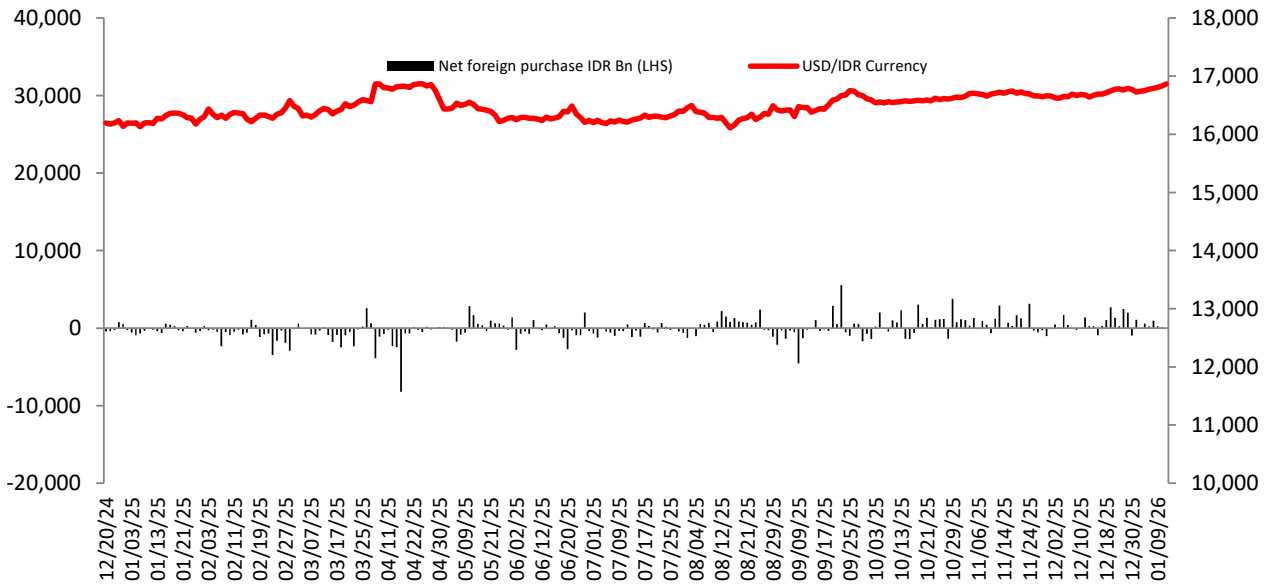
Indonesia bond market start the day with wide spread with 10Y UST at 4.16%. From our side, we heard mixed players on the sell side while banks on the buy side. Market trading focused on benchmark series mainly in 5 – 10Y tenor although longer tenor was a bit quiet. However we still heard Bank Indonesia came into the market, the buying failed to lend a support as prices went further south. Overall the yield curve shifted upward by 3 – 7 bps compared to last Friday closing level. Tomorrow, MoF will held the targeted 11Tn the 1st Sharia Sukuk Auction this year, with max issuance of 22Tn.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.4	0.0	0.1	5Y
FR91	FR0091 Govt	102.4	(0.0)	(0.1)	10Y
FR93	FR0093 Govt	101.0	(0.1)	(0.4)	15Y
FR92	FR0092 Govt	106.2	0.0	(0.2)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.2	(0.0)	(0.1)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.6	(0.1)	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,948.3	0.7	3.5	
Thailand	SET Index	1,235.9	(0.5)	(1.9)	
Korean Stock Exch.	KOSPI Index	4,692.6	1.5	11.4	
Straight Times	FSSTI Index	4,807.1	0.8	3.5	
Kuala Lumpur	KLCI Index	1,708.2	0.8	1.7	
Philippines	PCOMP Index	6,408.8	(0.2)	5.9	
Nikkei	NKY Index	53,549.2	3.1	6.4	
Hang Seng	HSI Index	26,848.5	0.9	4.8	
MSCI-Asia pacific	MXAP Index	235.3	0.5	3.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,590.2	0.2	3.2	
S&P 500	SPX Index	6,977.3	0.2	1.9	
Nasdaq	CCMP Index	23,733.9	0.3	2.1	
FTSE 100	UKX Index	10,136.2	(0.0)	2.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,865.0	(0.2)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,831.7	0.1	0.6
3 month	IDSWT3M Index	16,855.2	0.1	(0.9)
6 month	IDSWT6M Index	16,795.9	0.1	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,864.7	0.1	(0.8)
6 month	IDFWT6M Index	16,907.0	0.3	(0.8)

\*price as of 1/12/2026

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