



FOR PROFESSIONAL INVESTORS - 07/29/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 7,618 (+3 points or +0.04%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 421Bn today and rupiah slightly weakened to IDR 16,398/USD.

Banking stocks were mixed as BMRI (+0.21%) and BNL (+1.92%) inched higher, while BBNI (-1.43%), BBRI (-0.51%), and BBCA (-1.18%) retreated. Consumer names were mixed as MYOR (+3.76%), KLBF (+1.02%), and HMSP (+0.84%) rose, while INDF (-0.9%) and ICBP (-2.2%) corrected. Retailer stocks were mostly positive as AMRT (+3.17%), ERAA (+3.92%), and ACES (+1.27%) all up, except MAPI (-0.44%). Material names were mixed as BRPT (+5.67%) inched higher, while TPIA (-0.27%) weakened. Other movers were MLPT (+20%), BKSL (+18.8%), SMMA (-12.56%), and BHIT (-7.41%).

Ministry of Economic Affairs, Airlangga Hartarto, stated that on the final stages of IEU-CEPA agreement, Indonesia palm oil products will be subject to 0% tariffs up to a certain quota, and should the among exceed the quota, the imposed tariffs will be 3%.

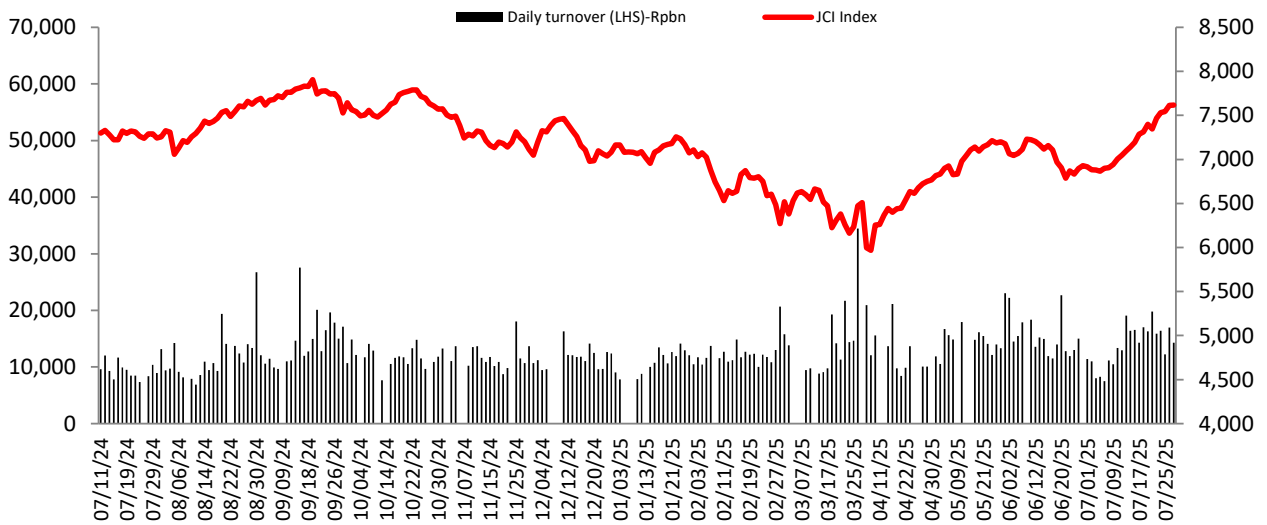
BOND MARKET

Auction Day!

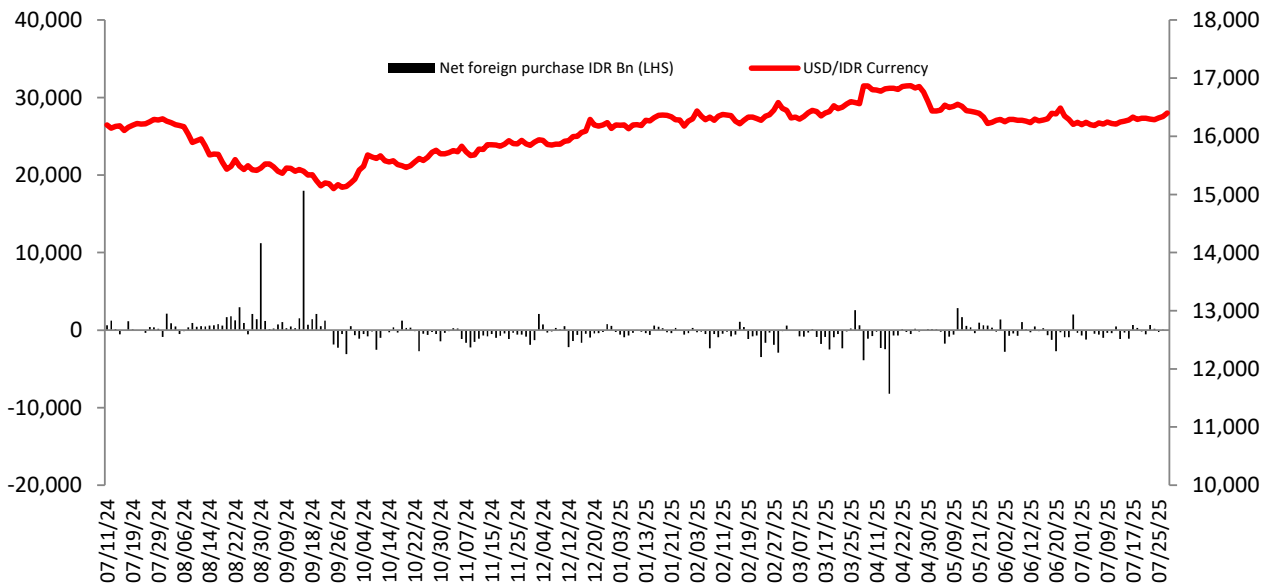
Indonesia bond market opened in wide spread today. Nothing much changed in today's trading activity despite Rupiah weakening traded above 16,400 and 10Y UST yield touched 4.41% overnight. In regular auction held today, government received incoming bids totaling at IDR 106.5279Tn, out of which MoF managed to upsize the issuance to IDR 32Tn from initial target IDR 27Tn. As expected, over 40% of the demand went into the newly issued 11Y FR108. We heard demand coming in from foreign investor as well as local investor. Post the auction announcement, 10Y FR103 are traded around 101.5 (6.54%) while 5Y FR104 traded last at 101.6 (6.12%) In today's auction, the series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 5.178Tn) 12mo SPN, IDR 6.5Tn (IDR 28.453Tn) 5Y FR104, IDR 10.7Tn (IDR 46.474Tn) 11Y FR108 (New Benchmark Series), IDR 6.35Tn (IDR 8.986Tn) 15Y FR106, IDR 1.8Tn (IDR 6.887Tn) 20Y FR107, IDR 0.75Tn (IDR 4.750Tn) 29Y FR102, and IDR 3.9Tn (IDR 5.301Tn) 39Y FR105 at weighted average yields of 5.48%, 6.1%, 6.55%, 6.83%, 6.92%, 6.96% and 7% respectively. No winner on 3mo SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.1	(0.0)	3.0	5Y
FR91	FR0091 Govt	100.2	(0.1)	3.9	10Y
FR93	FR0093 Govt	97.6	(0.1)	2.9	15Y
FR92	FR0092 Govt	102.2	(0.0)	2.1	20Y
PBS036	INDOIS 5 ¼ 08/15/25	100.0	(0.0)	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.5	(0.1)	2.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.1	0.0	1.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	0.0	1.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,617.9	0.0	7.6	
Thailand	SET Index	1,234.1	1.4	(11.9)	
Korean Stock Exch.	KOSPI Index	3,230.6	0.7	34.6	
Straight Times	FSSTI Index	4,224.2	(0.4)	11.5	
Kuala Lumpur	KLCI Index	1,523.8	(0.4)	(7.2)	
Philippines	PCOMP Index	6,325.4	(0.9)	(3.1)	
Nikkei	NKY Index	40,674.6	(0.8)	2.0	
Hang Seng	HSI Index	25,524.5	(0.1)	27.2	
MSCI-Asia pacific	MXAP Index	207.8	(0.3)	14.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,837.6	(0.1)	5.4	
S&P 500	SPX Index	6,389.8	0.0	8.6	
Nasdaq	CCMP Index	21,178.6	0.3	9.7	
FTSE 100	UKX Index	9,114.4	0.4	11.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,398.0	(0.3)	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,334.1	0.0	0.5
3 month	IDSWT3M Index	16,364.8	0.3	(1.3)
6 month	IDSWT6M Index	16,344.8	0.2	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,363.3	0.1	(1.2)
6 month	IDFWT6M Index	16,362.4	0.2	(0.9)

*price as of 7/28/2025

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* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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