



FOR PROFESSIONAL INVESTORS - 04/25/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continuing Higher

JCI advanced and closed at 7,175 (+64 points or +0.9%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 7.8Bn today and rupiah slightly strengthened to IDR 16,154/USD.

Banking stocks were mostly positive as BMRI (+3.3%), BBCA (+2.31%), BBNI (+0.95%), and MEGA (+0.98%) all up, except BBRI (-1.42%). Consumer names were mixed as ICBP (+2.52%), UNVR (+2.58%), and INDF (+0.41%) in green, while HMSP (-1.17%) and KLBF (-1.4%) down. Mining stocks were negative as TINS (-6.19%), INCO (-3.22%), PTBA (-3.27%), ANTM (-3.45%), and ADRO (-2.55%) all declined. Hospital names were positive as HEAL (+4.07%), MIKA (+1.86%), and SILO (+0.41%) all up. Other movers were BYAN (+2.97%), BUMI (+2.91%), BFIN (-4.31%), and MAPA (-3.5%).

Bank Indonesia data shows that distribution of motor vehicle loans (KKB) as of Feb-24 reached Rp135.3tn (+12.7% YoY).

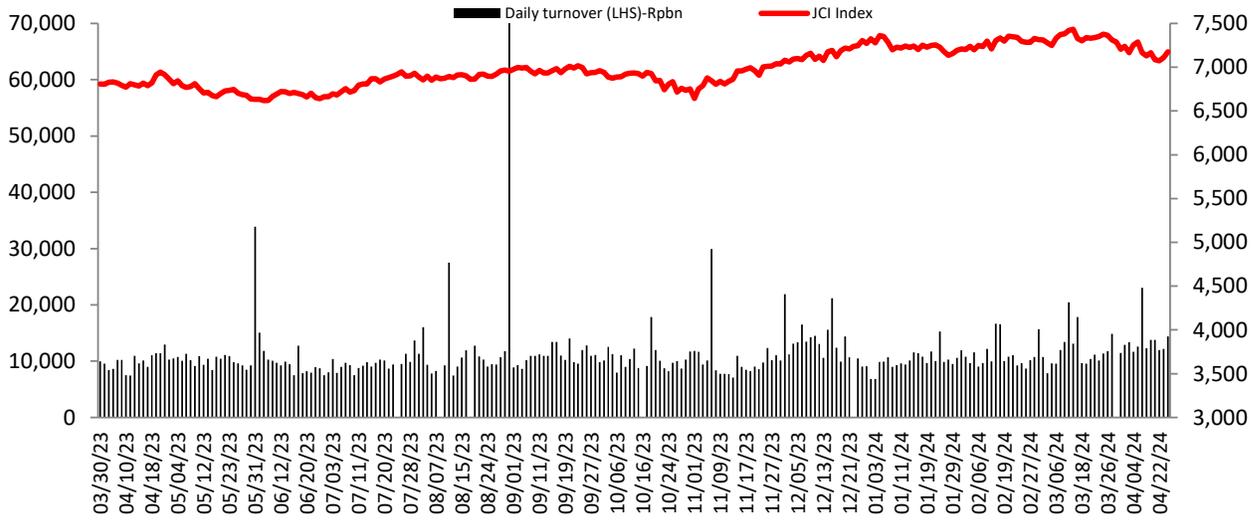
BOND MARKET

BI RATE HIKE 25 BPS TO 6.25%

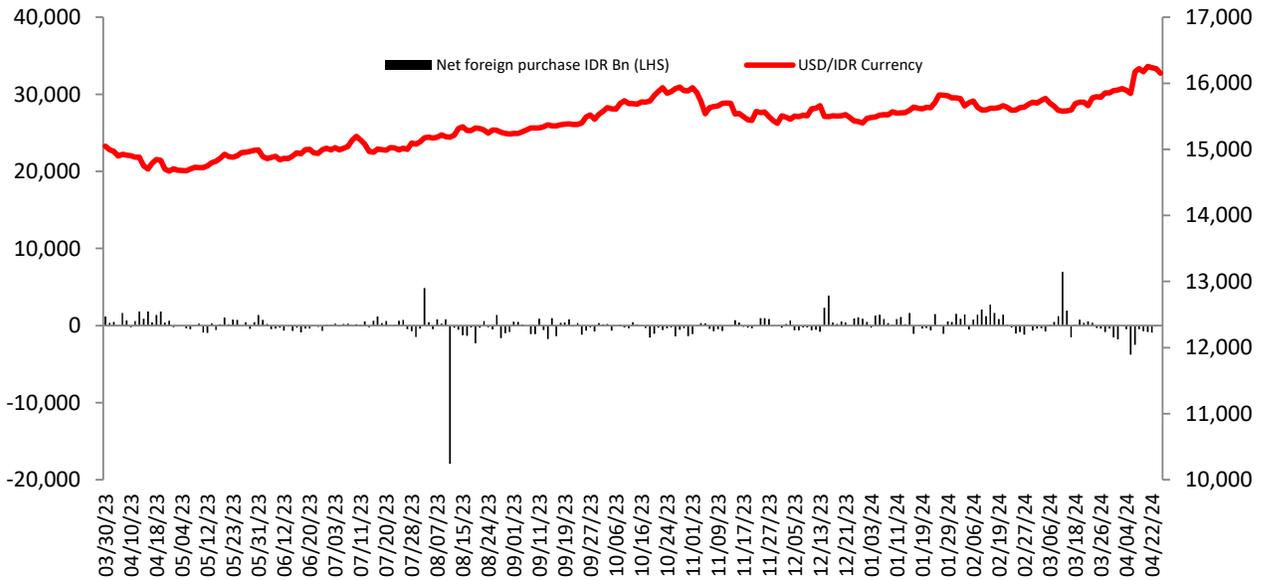
Indonesia bond market opened firmer ahead of BI rate announcement today. Few trades were seen in the morning session on the back of offshore inflow. However, In the afternoon session, Bank Indonesia announced that the central bank hike the 7-days repo rate 25 bps to 6.25%. The market show little reaction after the announcement. All gains were erased and bidders shied away. Bond benchmark series higher the yield by +5bps on average from yesterday level. In the meantime, MoF held Green Shoe Option today after yesterday's sukuk auction and received the incoming bids of IDR 7.96Tn. MoF managed to absorbed IDR 5.925Tn. The winners get the benchmark series at the weighted average yields of the original auction yesterday. Total foreign ownership went down to IDR 794.058Tn on Apr 23 2024, from previously IDR 810.706Tn on Mar 28 2024.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.2	0.0	(1.5)	5Y
FR91	FR0091 Govt	96.4	0.1	(2.7)	10Y
FR93	FR0093 Govt	95.9	(0.1)	(2.2)	15Y
FR92	FR0092 Govt	99.5	0.1	(4.2)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.5	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.1	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.5	(0.0)	1.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.0	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,174.5	0.9	(1.4)	
Thailand	SET Index	1,361.3	0.3	(3.9)	
Korean Stock Exch.	KOSPI Index	2,675.8	2.0	0.8	
Straight Times	FSSTI Index	3,293.1	0.6	1.6	
Kuala Lumpur	KLCI Index	1,571.5	0.6	8.0	
Philippines	PCOMP Index	6,572.8	1.0	1.9	
Nikkei	NKY Index	38,460.1	2.4	14.9	
Hang Seng	HSI Index	17,201.3	2.2	0.9	
MSCI-Asia pacific	MXAP Index	170.4	0.7	0.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,503.7	0.7	2.2	
S&P 500	SPX Index	5,070.6	1.2	6.3	
Nasdaq	CCMP Index	15,696.6	1.6	4.6	
FTSE 100	UKX Index	8,081.0	0.4	4.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,154.0	0.4	(4.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,240.0	0.2	5.4
3 month	IDSWT3M Index	16,242.2	0.1	(5.1)
6 month	IDSWT6M Index	16,243.2	0.2	(5.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,258.1	(0.4)	(5.3)
6 month	IDFWT6M Index	16,348.0	(0.0)	(5.4)

*price as of 4/24/2024

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