FOR PROFESSIONAL INVESTORS - 05/21/2026

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Deep Sell-off

JCI weakened and closed at 6,095 (-224 points or -3.54%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 545Bn today and rupiah slightly weakened to IDR 17,654/USD.

Banking stocks were negative as BBTN (-1.92%), BNLI (-5.9%), BBCA (-0.42%), BBRI (-0.66%), and BMRI (-1.42%) all corrected. Consumer names were mixed as INDF (+2.27%) and HMSP (+3.47%) rose, while ICBP (-1.11%), UNVR (-2.51%), and KLBF (-2.41%) weakened. Telco stocks were negative as ISAT (-3.26%), EXCL (-8.59%), and TLKM (-3.23%) all weakened. Material names were negative as TPIA (-14.66%) and BRPT (-11.05%) all corrected. Other movers were SOTS (+25%), UNIC (+10.94%), ENRG (-14.98%), and MEDC (-14.84%).

The government requires 100% of export proceeds earnings (DHE) from natural resources (SDA) to enter the domestic financial system starting June 1, 2026. The government sets a minimum retention of 30% for DHE in the oil and gas sector for at least three months. Meanwhile, for the non-oil and gas sector, the retention is set at 100% with a minimum period of 12 months.

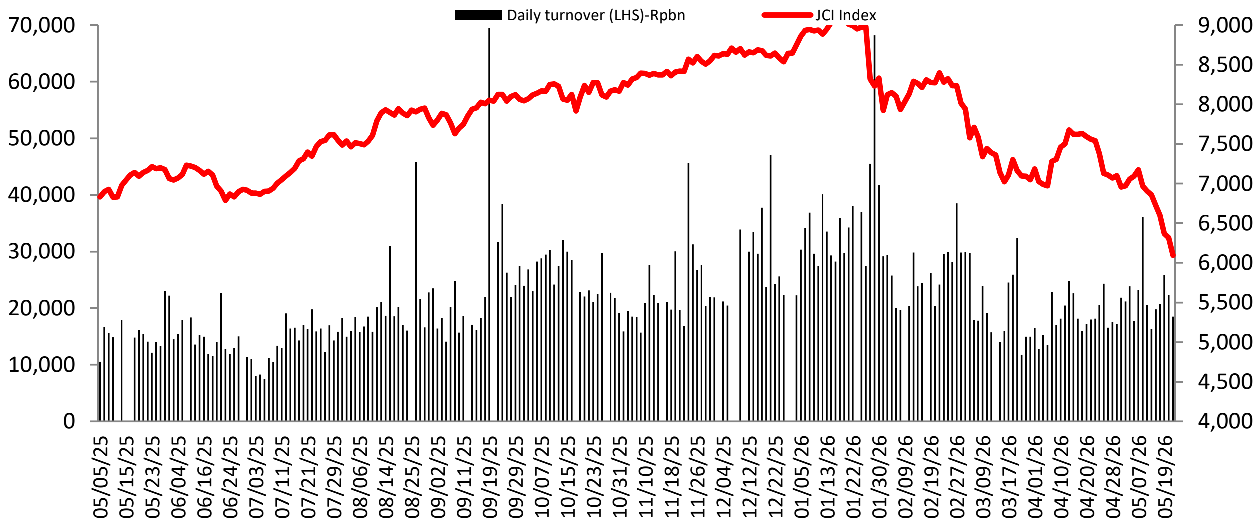
BOND MARKET

Firmer

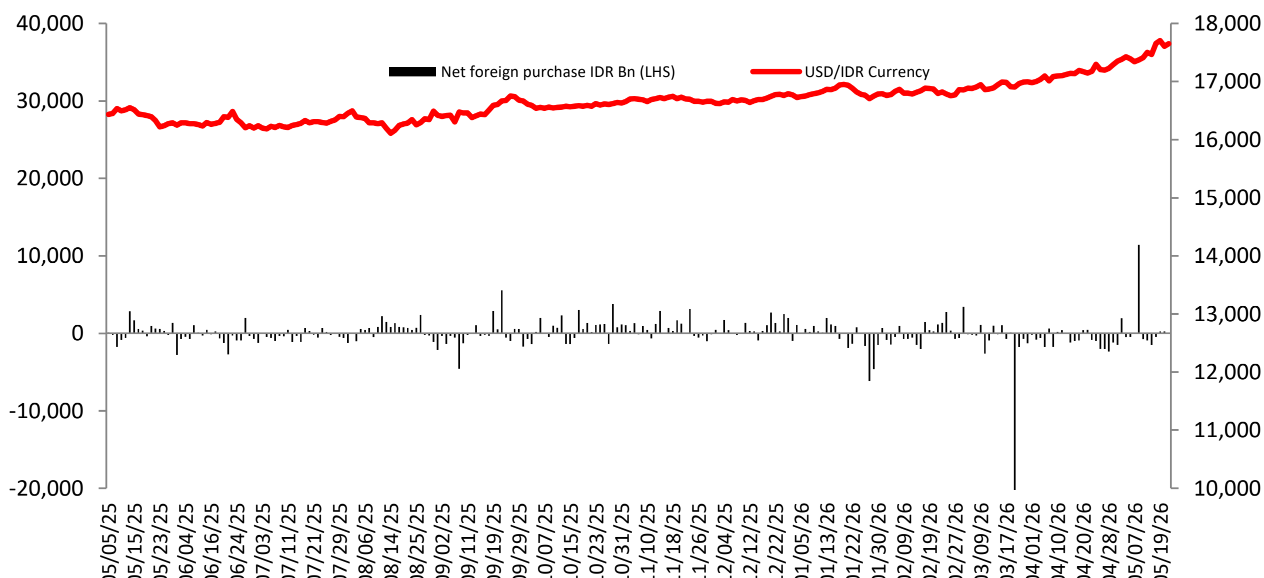
Indonesia bond market opened firmer after eventful day yesterday. As soon as market opened, the 10Y areas, FR108 got traded at 98 (6.78%). After strong opening, We did see some profit takers came in to the market, however the sentiment still positive. Support came from Bank Indonesia and BSF met with the profit taker which came from mixed names. The benchmark series of 5, 10, 15 and 20Y closed the day at mid yield of 6.66%, 6.74%, 6.83% and 6.86% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	98.8	(0.0)	(1.5)	5Y
FR91	FR0091 Govt	98.0	0.4	(4.4)	10Y
FR93	FR0093 Govt	96.8	(0.1)	(4.5)	15Y
FR92	FR0092 Govt	102.5	(0.3)	(3.6)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	99.9	0.0	(1.2)	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	102.1	(0.2)	(3.1)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.8	0.0	(1.0)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,094.9	(3.5)	(29.5)	
Thailand	SET Index	1,534.1	0.4	21.8	
Korean Stock Exch.	KOSPI Index	7,815.6	8.4	85.5	
Straight Times	FSSTI Index	5,045.7	0.0	8.6	
Kuala Lumpur	KLCI Index	1,708.4	(0.5)	1.7	
Philipines	PCOMP Index	5,920.7	0.5	(2.2)	
Nikkei	NKY Index	61,684.1	3.1	22.5	
Hang Seng	HSI Index	25,386.5	(1.0)	(1.0)	
MSCI-Asia pacific	MXAP Index	261.0	(0.7)	14.6	
Global Indices					
Dow Jones	INDU Index	50,009.4	1.3	4.0	
S&P 500	SPX Index	7,433.0	1.1	8.6	
Nasdaq	CCMP Index	26,270.4	1.5	13.0	
FTSE 100	UKX Index	10,440.3	0.1	5.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	17,654.0	(0.3)	(5.5)
Swap-IDR				
1 month	IDSWT1M Index	17,725.4	0.4	6.0
3 month	IDSWT3M Index	17,698.8	(0.2)	(5.9)
6 month	IDSWT6M Index	17,658.8	(0.4)	(5.6)
Forward-IDR				
3 month	IDFWT3M Index	17,743.0	(0.0)	(6.1)
6 month	IDFWT6M Index	17,852.0	0.6	(6.5)

*price as of 5/20/2026

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