

FOR PROFESSIONAL INVESTORS - 05/03/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Big Bank Sell Off

JCI weakened and closed at 7,117 (-117 points or -1.61%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 2.6Tn today and rupiah slightly strengthened to IDR 16,185/USD.

Banking stocks were negative as BBTN (-3.03%), BBNI (-8%), BBKA (-2.55%), BBRI (-3.64%), and BMRI (-8.33%) all corrected. Consumer names were mixed as KLBF (+2.41%) and UNVR (+0.76%) in green, while GGRM (-1.78%), INDF (-0.4%), and ICBP (-3.68%) corrected. Infra stocks were negative as PGAS (-0.68%), TBIG (-3.8%), TOWR (-1.86%), and JSMR (-5.09%) all corrected. Retailer names were negative as MAPA (-1.9%), ACES (-2.67%), MAPI (-8.57%), and AMRT (-2.05%) all corrected. Other movers were DSNG (+7.09%), MNCN (+7.01%), ANTM (-7.93%), and INTG (-6.77%).

The inflation rate in April-24 is expected to decline on a monthly basis, in line with the decline in food prices and the end of Ramadan momentum, however, the inflation rate for the year is expected to remain high.

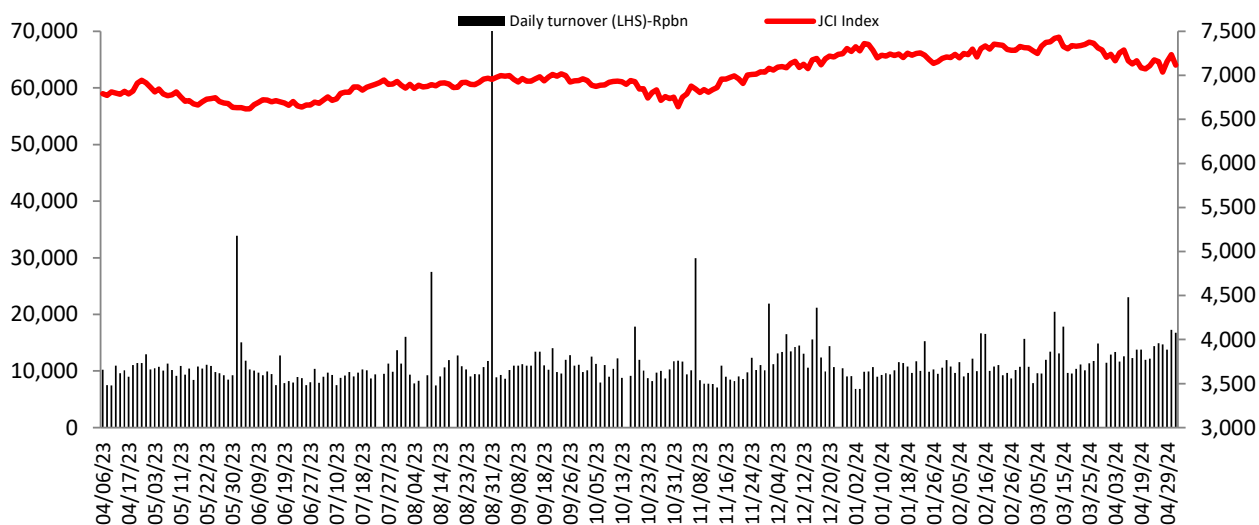
BOND MARKET

AFTER THE FED

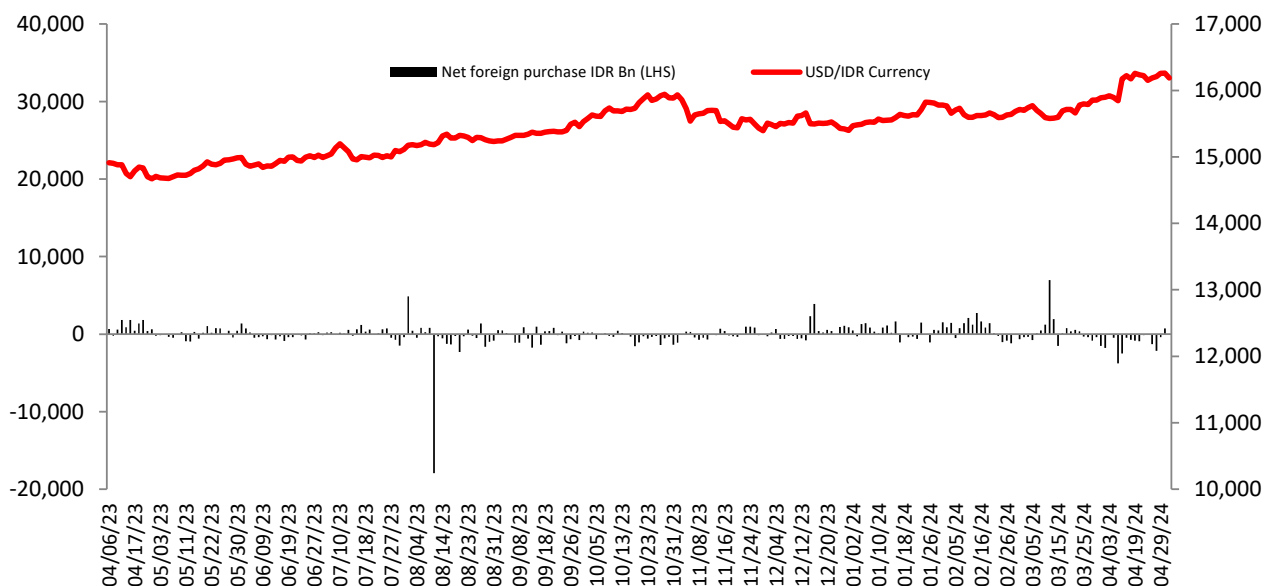
Post FOMC dovish comment overnight, Fed decided to keep its interest rate unchanged and in the same time reduce possibility for hike rate. Indonesia bond market opened with lower yield. Buying interest from mixed players remains thick in the air especially on front to middle areas following strengthened local currency. Market is moving two ways, although in the second session bond market was pretty quiet. Overall, bond market managed to close higher today with yield curve around 6 to 10 bps lower compare to last Tuesday closing. Spot closed at 16,185.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.1	(0.1)	(1.6)	5Y
FR91	FR0091 Govt	95.5	0.2	(3.6)	10Y
FR93	FR0093 Govt	94.4	0.1	(4.1)	15Y
FR92	FR0092 Govt	99.7	0.0	(4.0)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.6	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.5	(0.0)	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.0	0.1	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,117.4	(1.6)	(2.1)	
Thailand	SET Index	1,363.3	(0.3)	(3.7)	
Korean Stock Exch.	KOSPI Index	2,683.7	(0.3)	1.1	
Straight Times	FSSTI Index	3,296.9	0.1	1.7	
Kuala Lumpur	KLCI Index	1,580.3	0.3	8.6	
Philippines	PCOMP Index	6,646.6	(0.8)	3.0	
Nikkei	NKY Index	38,236.1	(0.1)	14.3	
Hang Seng	HSI Index	18,207.1	2.5	6.8	
MSCI-Asia pacific	MXAP Index	173.6	(0.4)	2.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,903.3	0.2	0.6	
S&P 500	SPX Index	5,018.4	(0.3)	5.2	
Nasdaq	CCMP Index	15,605.5	(0.3)	4.0	
FTSE 100	UKX Index	8,150.7	0.4	5.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,185.0	0.5	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,275.1	0.2	5.6
3 month	IDSWT3M Index	16,274.5	0.2	(5.3)
6 month	IDSWT6M Index	16,274.7	0.3	(5.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,288.8	0.1	(5.5)
6 month	IDFWT6M Index	16,313.4	0.2	(5.2)

*price as of 5/2/2024



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