

FOR PROFESSIONAL INVESTORS - 06/27/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 6,968 (+62 points or +0.9%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 5.4Tn today and rupiah was stabilized at IDR 16,398/USD.

Banking stocks were positive as BBKA (+2.63%), BMRI (+2.56%), BBRI (+2.06%), BBNI (+3.62%), and MEGA (+0.48%) all up. Consumer names were positive as INDF (+2.12%), UNVR (+2.33%), ICBP (+1.2%), SIDO (+2.67%), and KLBF (+0.33%) all advanced. Infra stocks were mixed as TOWR (+4.38%) and TBIG (+3.45%) advanced, while PGAS (-0.32%) and JSMR (-0.6%) retreated. Telco names were mixed as TLKM (+1%) and FREN (+5%) closed higher, while ISAT (-0.72%) retreated. Other movers were MSIN (+9.29%), BSIM (+7.64%), BBHI (-4.46%), and INKP (-1.92%).

Indonesia Import 1.2 million lactating dairy cows in 2025-2027 to support Free Meal Program. Through this import, the government aims to fulfill the initial stage of the program, which is to meet the needs of 24 million elementary school students with a requirement of 48 liters per year per student.

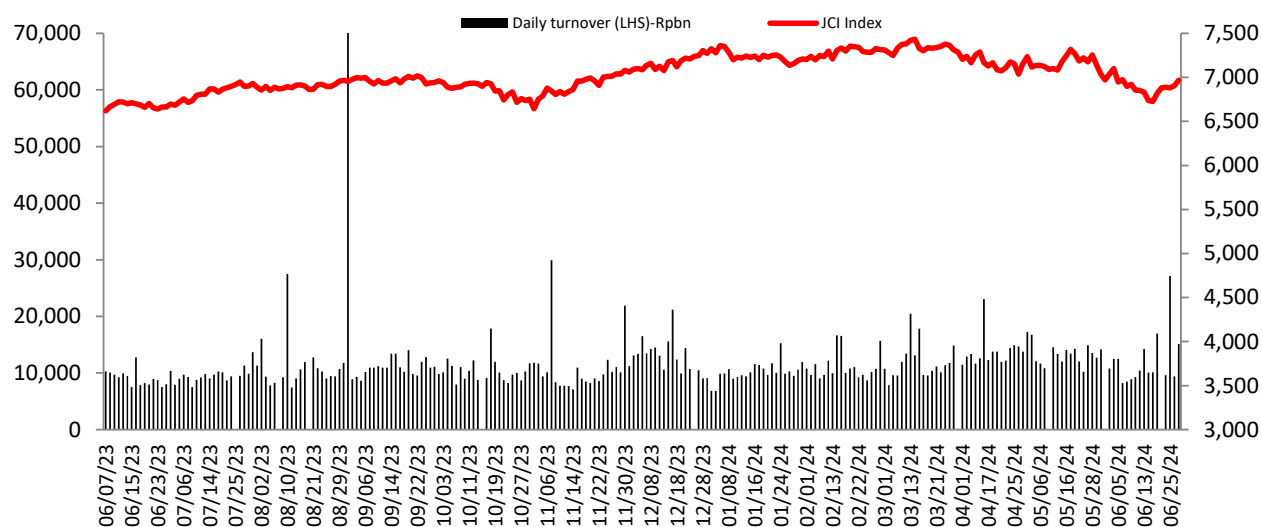
BOND MARKET

FLOW DRIVEN

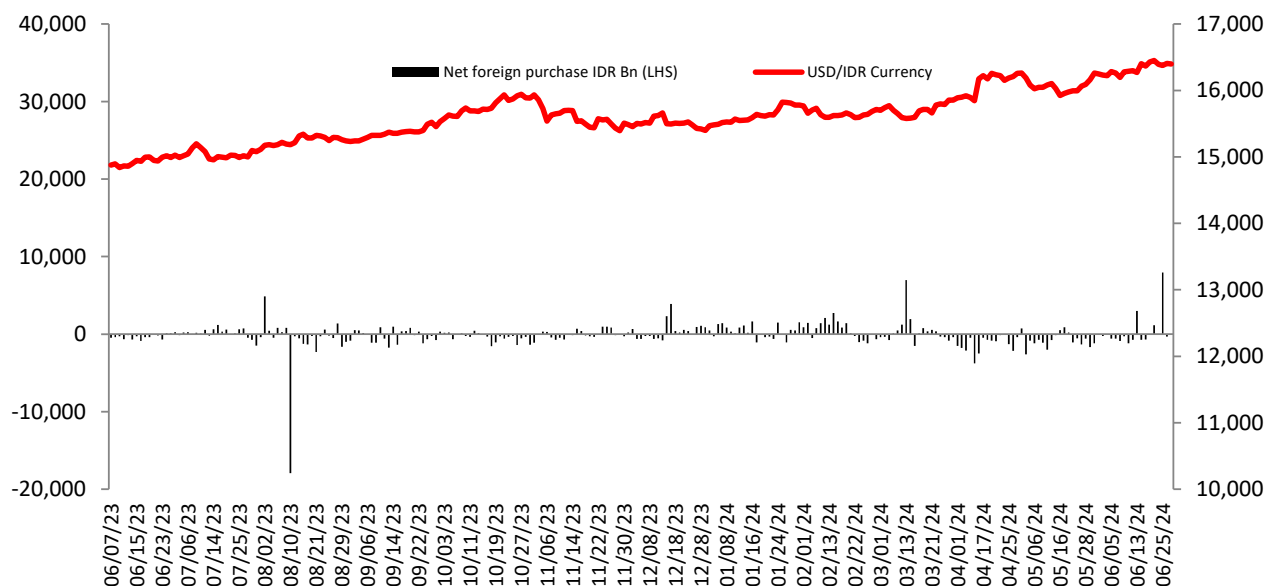
Indonesia bond market start the day with positive tone as approaching quarter end. Biddish tone was heard as soon as market opened, led by short tenor with 2Y FR56 yield dropped by 31bps to 6.39%. Selected buying was seen possibly due to short covering by interbank players and demand from local. Overall market tone was biddish with local currency touched 16400. The yield closed the day mixed, lower by 1-6ps on the front end and unchanged for the rest of the curve compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.96%/7.08%/7.12%/7.13% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.8	0.0	(0.5)	5Y
FR91	FR0091 Govt	96.1	(0.1)	(3.0)	10Y
FR93	FR0093 Govt	94.2	0.0	(4.0)	15Y
FR92	FR0092 Govt	100.0	(0.0)	(3.7)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.3	#VALUE!	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	#VALUE!	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.2	(0.1)	(0.6)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,968.0	0.9	(4.2)	
Thailand	SET Index	1,309.4	(0.7)	(7.5)	
Korean Stock Exch.	KOSPI Index	2,784.1	(0.3)	4.8	
Straight Times	FSSTI Index	3,340.9	0.3	3.1	
Kuala Lumpur	KLCI Index	1,584.9	(0.4)	9.0	
Philippines	PCOMP Index	6,390.6	1.2	(0.9)	
Nikkei	NKY Index	39,341.5	(0.8)	17.6	
Hang Seng	HSI Index	17,716.5	(2.1)	3.9	
MSCI-Asia pacific	MXAP Index	180.6	0.1	6.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,127.8	0.0	3.8	
S&P 500	SPX Index	5,477.9	0.2	14.8	
Nasdaq	CCMP Index	17,805.2	0.5	18.6	
FTSE 100	UKX Index	8,211.9	(0.2)	6.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,398.0	0.0	(6.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,430.0	0.3	6.6
3 month	IDSWT3M Index	16,430.9	0.3	(6.4)
6 month	IDSWT6M Index	16,427.1	0.0	(6.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,441.3	0.3	(6.4)
6 month	IDFWT6M Index	16,470.2	0.4	(6.2)

*price as of 6/27/2024

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