

FOR PROFESSIONAL INVESTORS - 05/02/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Bounce

JCI advanced and closed at 7,234 (+78 points or +1.1%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 728Bn today and rupiah was stabilized at IDR 16,260/USD.

Banking stocks were mixed as BBRI (+3.56%), BBNI (+0.48%), and PNB (+5.19%) advanced, while MEGA (-1.41%) and BMRI (-0.36%) closed lower. Consumer names were mostly positive as KLBF (+3.56%), ICBP (+1.87%), INDF (+1.21%), and UNVR (+1.16%) all closed higher, except GGRM (-4.58%). Material stocks were positive as BRPT (+6.81%) and TPIA (+1%) all advanced. Infra names were mixed as PGAS (+11.36%), JSMR (+1.89%), and TBIG (+3.13%) up, while TOWR unchanged. Other movers were BRIS (+5.18%), TCPI (+4.29%), SSIA (-5.73%), and DSNG (-5.22%).

The government starts the trial of B40 (40% biodiesel) mandatory program, following the successful B35 (35% biodiesel) program implemented on 1 August 2023.

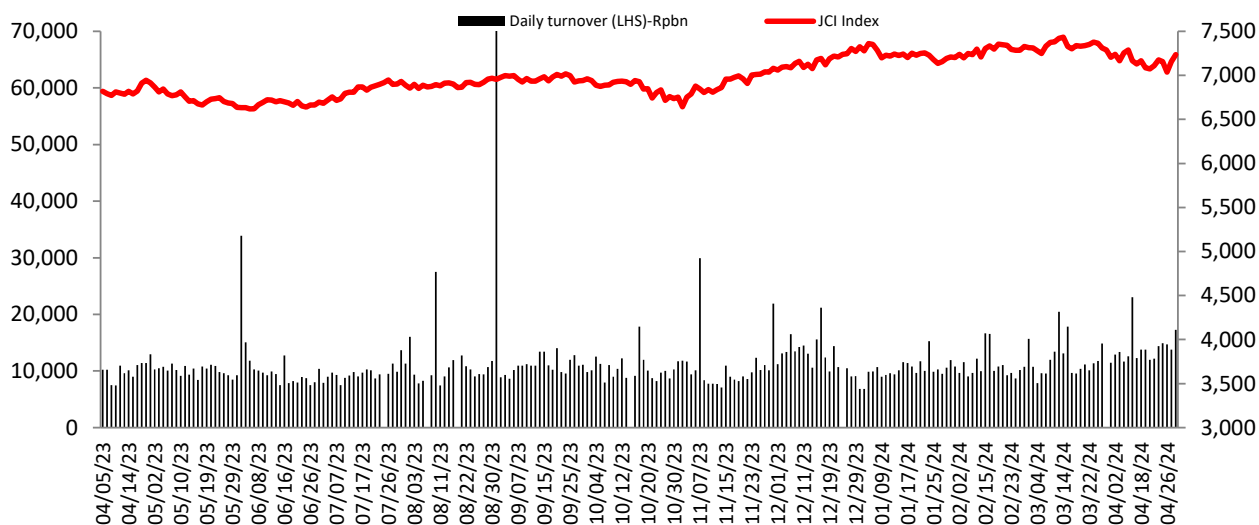
BOND MARKET

Auction Day

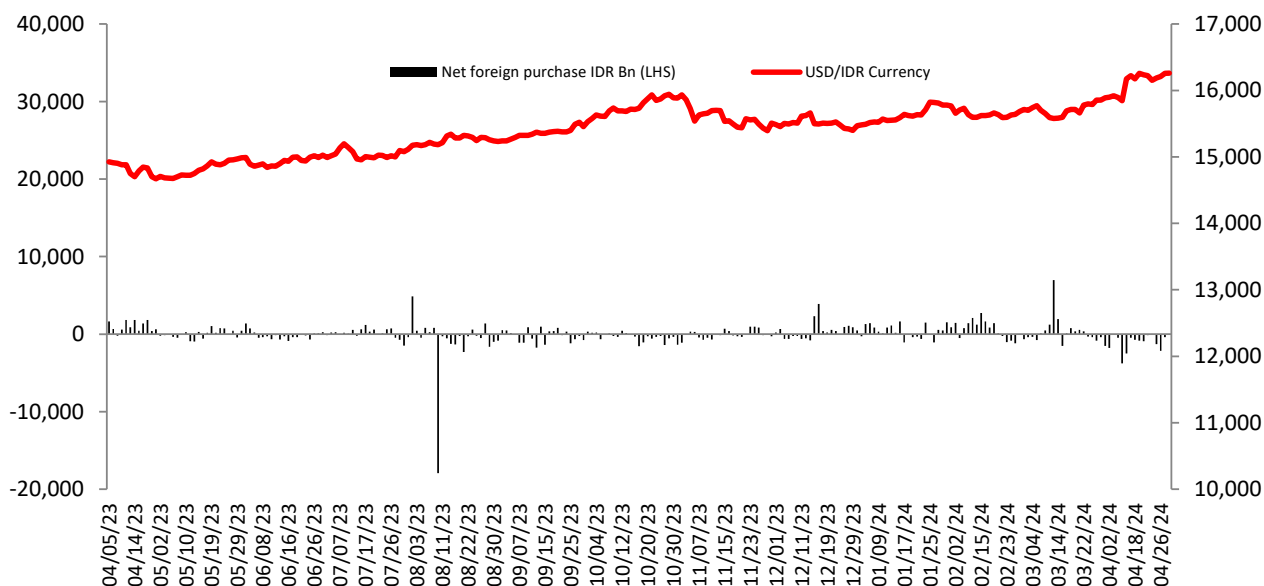
Bond price quoted unchanged ahead of fresh supply in local IDR bond market after 1-month auction hiatus. Typically ahead of government bonds auction, nothing much happened in the market even after MOF announced incoming bids which amounts to IDR 50.1996Tn. As auction result came out, market started to adjust to highest yield mainly concentrated on the belly part of the curve. By the end of day yield curve closed slightly higher by 3 – 7 bps. Debt Management Office (“DMO”) received solid incoming bids totaling at IDR 50.1996Tn, out of which MoF absorbed in the amount of IDR 21.5Tn (downsize from initial target, IDR 23Tn). The series absorbed (against incoming bids) on the auction were IDR 0.35Tn (IDR 3.295Tn) 3mo SPN, IDR 0.6Tn (IDR 4.925Tn) 12mo SPN, IDR 8.45Tn (IDR 14.265Tn) 5Y FR101, IDR 8.05Tn (IDR 14.234Tn) 10Y FR100, IDR 2Tn (IDR 4.14Tn) 15Y FR98, and IDR 2.05Tn (IDR 6.534Tn) 20Y FR97 at weighted average yields of 6.75%, 6.75%, 7.16%, 7.24%, 7.24% and 7.16% respectively. No winner on 30Y FR102.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.2	0.2	(1.5)	5Y
FR91	FR0091 Govt	95.3	(0.1)	(3.8)	10Y
FR93	FR0093 Govt	95.2	#VALUE!	(3.0)	15Y
FR92	FR0092 Govt	99.7	(0.0)	(4.0)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.4	#VALUE!	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.5	(0.0)	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.2	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,234.2	1.1	(0.5)	
Thailand	SET Index	1,368.0	0.4	(3.4)	
Korean Stock Exch.	KOSPI Index	2,692.1	0.2	1.4	
Straight Times	FSSTI Index	3,292.7	0.3	1.6	
Kuala Lumpur	KLCI Index	1,576.0	(0.4)	8.3	
Philippines	PCOMP Index	6,700.5	(1.0)	3.9	
Nikkei	NKY Index	38,405.7	1.2	14.8	
Hang Seng	HSI Index	17,763.0	0.1	4.2	
MSCI-Asia pacific	MXAP Index	173.5	0.7	2.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,386.1	0.4	1.8	
S&P 500	SPX Index	5,116.2	0.3	7.3	
Nasdaq	CCMP Index	15,983.1	0.3	6.5	
FTSE 100	UKX Index	8,180.5	0.4	5.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,260.0	(0.0)	(5.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,245.7	0.1	5.4
3 month	IDSWT3M Index	16,243.5	0.1	(5.1)
6 month	IDSWT6M Index	16,224.0	0.1	(5.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,266.8	0.2	(5.3)
6 month	IDFWT6M Index	16,273.6	0.0	(4.9)

*price as of 4/30/2024



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