

FOR PROFESSIONAL INVESTORS - 04/16/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Continuing Higher

JCI slightly strengthened and closed at 7,287 (+32 points or +0.45%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 3.76Tn today and rupiah slightly strengthened to IDR 15,845/USD.

Banking stocks were mostly negative as BBKA (-0.25%), BBNI (-0.93%), BMRI (-0.73%), and BBRI (-0.88%) all weakened, except MEGA (+1.98%). Consumer names were mostly negative as UNVR (-1.11%), MYOR (-3.2%), KLBF (-1.33%), and ICBP (-1.59%) all declined, except SIDO (+2.27%). Material stocks were positive as TPIA (+1.79%) and BRPT (+3.61%) all closed higher. Telco names were mixed as ISAT (+1.58%) in green, while EXCL (-1.71%) and TLKM (-0.58%) down. Other movers were CLEO (+10.83%), DSSA (+6.72%), CTRA (-4.69%), and MDKA (-2.24%).

The Minister of Communication and Information (Kominfo) confirmed that incentives for discounts on frequency usage rights fees (BHP) for telecommunications operators will be issued in May 2024.

### BOND MARKET

#### Closed The Week Higher

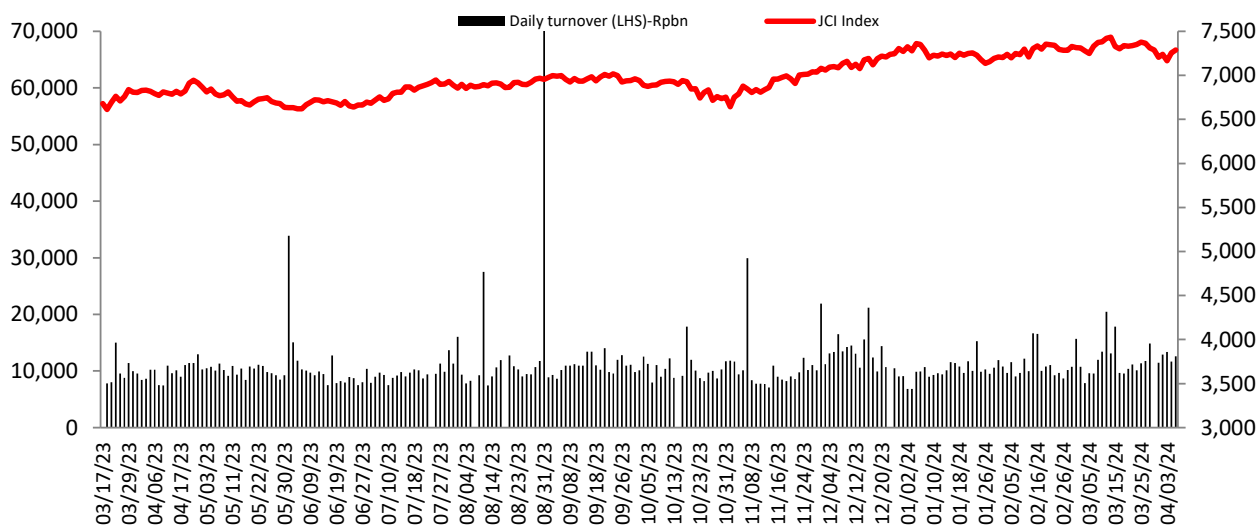
JCI slightly strengthened and closed at 7,433 (+12 points or +0.16%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.9Tn today and rupiah was stabilized at IDR 15,582/USD.

Banking stocks were mixed as BBKA (+3.25%) and BMRI (+1.72%) in green, while MEGA (-3.83%), BBNI (-1.2%), and BBRI (-3.91%) retreated. Consumer names were mixed as INDF (+1.98%), ICBP (+1.63%), and KLBF (+0.7%) advanced, while MYOR (-1.25%) and UNVR (-1.1%) retreated. Mining stocks were positive as ADRO (+2.69%), PTBA (+2.86%), ANTM (+1.54%), ITMG (+1.48%), and INDY (+3.93%) all in green. Material names were mixed as BRPT (+0.98%) up, while TPIA (-10.84%) declined. Other movers were DSSA (+15.48%), MEDC (+9.02%), BRIS (-4.91%), and PANI (-3.67%).

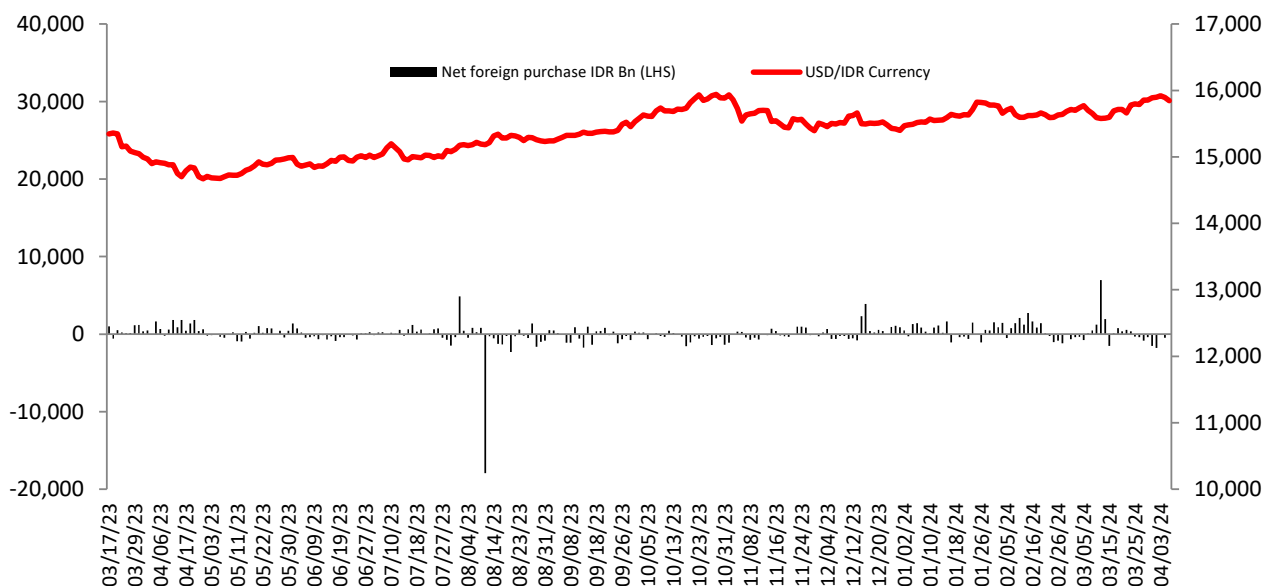
Consumer optimism is decreasing ahead of the Ramadan momentum, as indicated by the decline in the Consumer Confidence Index (CCI) based on the results of the Bank Indonesia Consumer Survey. On Feb-24, the CCI was recorded at level 123.1, down from Jan's level of 125.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code      | Closed   | % Chg. D-D | % Chg. YTD | Tenor      |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u>          |                     |          |            |            |            |
| FR90                  | FR0090 Govt         | 96.4     | (0.0)      | (0.3)      | 5Y         |
| FR91                  | FR0091 Govt         | 98.6     | 0.2        | (0.5)      | 10Y        |
| FR93                  | FR0093 Govt         | 97.1     | #VALUE!    | (1.0)      | 15Y        |
| FR92                  | FR0092 Govt         | 102.2    | 0.1        | (1.6)      | 20Y        |
| PBS036                | INDOIS 5 ¼ 08/15/25 | 98.6     | 0.0        | 0.5        | 15-8-2025  |
| PBS003                | INDOIS 6 01/15/27   | 98.8     | 0.0        | 0.6        | 15-01-2027 |
| PBS037                | INDOIS 6 ¾ 03/15/36 | 101.4    | 0.0        | 1.0        | 15-03-2036 |
| PBS033                | INDOIS 6 ¾ 06/15/47 | 98.9     | 0.1        | 0.1        | 15-06-2047 |
| <u>Asia Pacific</u>   |                     |          |            |            |            |
| Jakarta Composite     | JCI Index           | 7,286.9  | 0.4        | 0.2        |            |
| Thailand              | SET Index           | 1,376.5  | 0.2        | (2.8)      |            |
| Korean Stock Exch.    | KOSPI Index         | 2,714.2  | (1.0)      | 2.2        |            |
| Straight Times        | FSSTI Index         | 3,213.7  | (0.7)      | (0.8)      |            |
| Kuala Lumpur          | KLCI Index          | 1,555.3  | 0.1        | 6.9        |            |
| Philippines           | PCOMP Index         | 6,745.5  | (1.2)      | 4.6        |            |
| Nikkei                | NKY Index           | 38,992.1 | (2.0)      | 16.5       |            |
| Hang Seng             | HSI Index           | 16,723.9 | (0.0)      | (1.9)      |            |
| MSCI-Asia pacific     | MXAP Index          | 176.5    | 0.7        | 4.2        |            |
| <u>Global Indices</u> |                     |          |            |            |            |
| Dow Jones             | INDU Index          | 38,597.0 | (1.4)      | 2.4        |            |
| S&P 500               | SPX Index           | 5,147.2  | (1.2)      | 7.9        |            |
| Nasdaq                | CCMP Index          | 16,049.1 | (1.4)      | 6.9        |            |
| FTSE 100              | UKX Index           | 7,898.8  | (1.0)      | 2.1        |            |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Currency   | 15,845.0 | 0.3        | (2.8)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 15,904.9 | (0.1)      | 3.2        |
| 3 month            | IDSWT3M Index  | 15,900.0 | (0.1)      | (2.9)      |
| 6 month            | IDSWT6M Index  | 15,910.0 | (0.1)      | (3.1)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 15,926.9 | (0.1)      | (3.1)      |
| 6 month            | IDFWT6M Index  | 15,946.8 | (0.1)      | (2.8)      |

\*price as of 4/5/2024


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