



FOR PROFESSIONAL INVESTORS - 10/22/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Upward

JCI slightly strengthened and closed at 7,789 (+16 points or +0.21%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 139Bn today and rupiah slightly weakened to IDR 15,560/USD.

Banking stocks were mostly negative as PNB (-3.05%), BMRI (-1.74%), BBCA (-1.64%), and BBRI (-1.8%) all corrected, except BBNI (+0.44%). Consumer names were mixed as KLBF (+1.2%), INDF (+0.34%), and ICBP (+0.2%) closed higher, while MYOR (-0.38%) and UNVR (-0.43%) down. Material stocks were positive as TPIA (+2.25%) and BRPT (+2.96%) all closed higher. Telco names were negative as EXCL (-0.87%), ISAT (-2.02%), and TLKM (-2.9%) all corrected. Other movers were INPC (+26.6%), PTRO (+19.86%), BRIS (-2.6%), and TCPI (-2.41%).

The new government plans to build 3mn low-cost homes each year to address a public housing backlog, says deputy housing minister Fahri Hamzah on Monday. Foreign contractors will be allowed to build 1mn houses in urban areas. Local contractors at 2mn in rural areas.

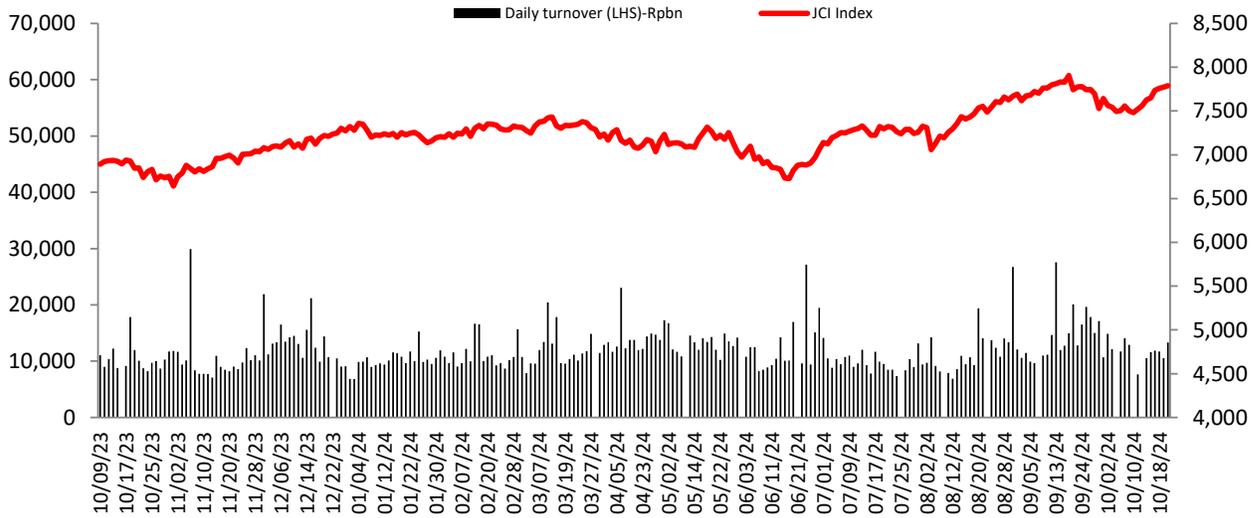
### BOND MARKET

#### SUKUK AUCTION

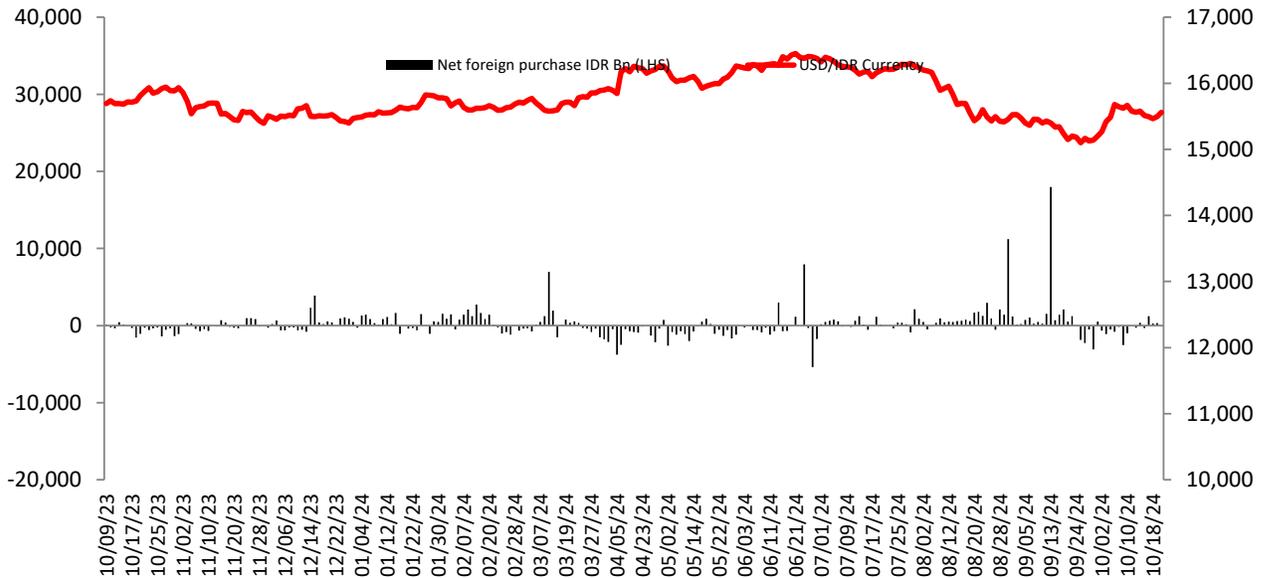
Indonesia bond market opened lower following global bonds market sell off. Selling interest from mixed players remains thick in the air especially on front to middle areas following higher 10Y UST yield and weaker local currency. Rupiah broke above 15,560 and 10Y UST touched at 4.20%. Overall, bond market managed to close lower today with yield curve around 8 to 16 bps higher compare to yesterday level. In today sukuk auction, government received incoming bids got higher to IDR 17.47Tn (vs previous IDR 14.85Tn) and MoF managed to upsize the issuance issue to IDR 10Tn (initial target IDR 8 Tn). The series absorbed (against incoming bids) on the auction were IDR 2.25Tn (IDR 2.72Tn) 6mo SPN-S, IDR 3.05Tn (IDR 3.4Tn) 9mo SPN-S, IDR 0.7Tn (IDR 1.72Tn) 2Y PBS32, IDR 1Tn (IDR 2.68Tn) 4Y PBS30, IDR 0.9Tn (IDR 1.14Tn) 10Y PBS29, IDR 0.15Tn (IDR 0.86Tn) 13Y PBS4 and IDR 1.95Tn (IDR 4.95Tn) 25Y PBS38 at cut off yields of 6.23%, 6.25%, 6.47%, 6.48%, 6.70%, 6.83%, and 6.99% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.3	(0.1)	1.0	5Y
FR91	FR0091 Govt	98.6	(0.7)	(0.5)	10Y
FR93	FR0093 Govt	97.2	0.2	(0.9)	15Y
FR92	FR0092 Govt	102.2	(0.1)	(1.6)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.4	#VALUE!	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.2	(0.1)	1.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.9	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.0	(0.0)	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,789.0	0.2	7.1	
Thailand	SET Index	1,470.3	(1.2)	3.8	
Korean Stock Exch.	KOSPI Index	2,570.7	(1.3)	(3.2)	
Straight Times	FSSTI Index	3,587.4	(0.8)	10.7	
Kuala Lumpur	KLCI Index	1,642.5	(0.2)	12.9	
Philippines	PCOMP Index	7,413.2	0.1	14.9	
Nikkei	NKY Index	38,412.0	(1.4)	14.8	
Hang Seng	HSI Index	20,499.0	0.1	20.2	
MSCI-Asia pacific	MXAP Index	190.3	(0.6)	12.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,931.6	(0.8)	13.9	
S&P 500	SPX Index	5,854.0	(0.2)	22.7	
Nasdaq	CCMP Index	18,540.0	0.3	23.5	
FTSE 100	UKX Index	8,260.7	(0.7)	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,560.0	(0.4)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,479.0	0.1	0.4
3 month	IDSWT3M Index	15,476.8	0.0	(0.2)
6 month	IDSWT6M Index	15,460.3	(0.0)	(0.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,502.0	0.1	(0.4)
6 month	IDFWT6M Index	15,545.2	0.2	(0.2)

\*price as of 10/22/2024

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