

FOR PROFESSIONAL INVESTORS - 01/03/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher Start to 2024

JCI advanced and closed at 7,324 (+51 points or +0.7%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 463Bn today and rupiah slightly weakened to IDR 15,470/USD.

Banking stocks were mostly positive as BMRI (+1.24%), BBRI (+0.6%), BBCA (+0.27%), and MEGA (+0.98%) all up, except PNB (-6.61%). Consumer names were mostly positive as KLBF (+0.62%), ICBP (+0.71%), GGRM (+2.34%), and UNVR (+0.57%) all closed higher, except SDO (-2.86%). Material stocks were positive as TPIA (+8.57%) and BRPT (+4.14%) all closed higher. Mining names were positive as ADRO (+4.62%), PTBA (+3.69%), ITMG (+2.83%), ANTM (+1.76%), and INCO (+2.55%) all inched higher. Other movers were BUMI (+11.76%), MAPI (+5.87%), SCMA (-10%), and CMNP (-7.81%).

Government election spending as of 11M23 reached Rp23.4tn (77% of budget). This accelerated from Rp18.8tn as of 10M23, albeit still slower than expected.

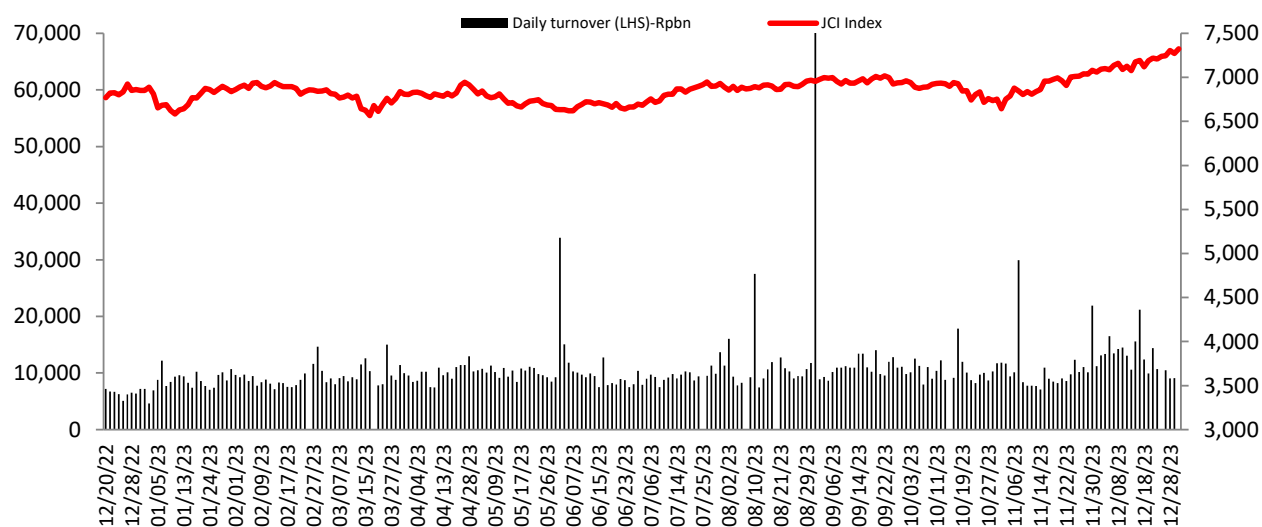
BOND MARKET

Hello, 2024!

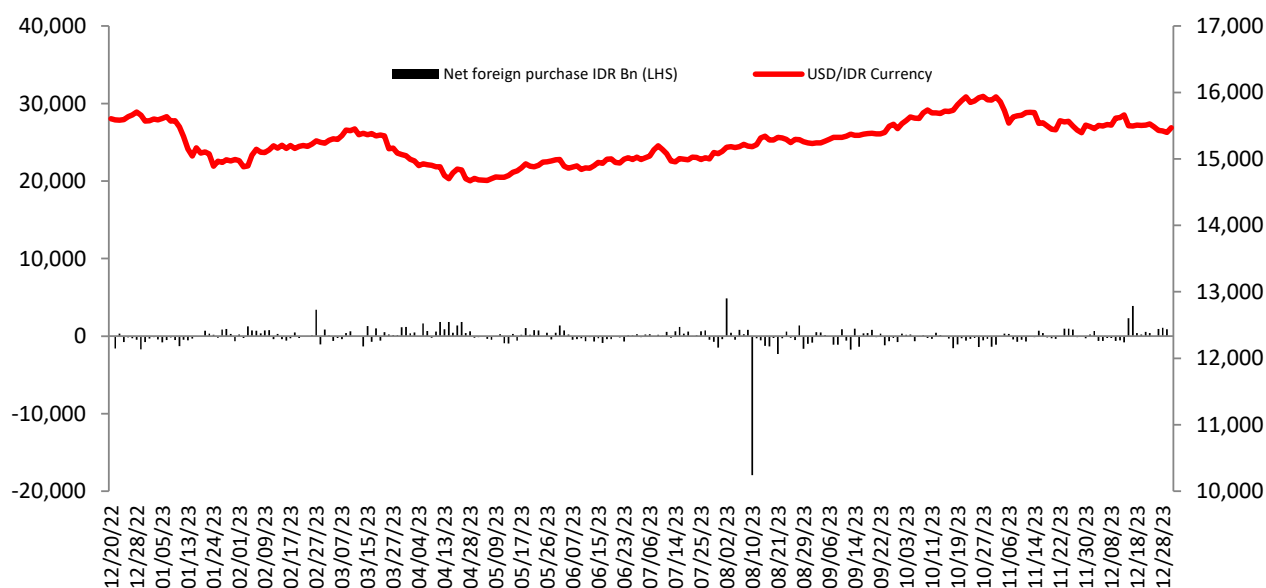
Indonesia bond market start the year with quite tone and prices slightly lower. Market then getting given mostly on the 10Y seems as market players trying to make room ahead tomorrow 1st regular conventional auction of the year. Overall, INDOGB was in quiet tone although primary dealers continued to provide two ways quotation. At least from our end, not even moderate trading was heard. SBSN Govies are announce their new benchmark rate for this year: PBS0032 (2yrs), PBS0030 (4 yrs), PBS004 (13yrs), and PBS0038 (25yrs). On the supply side, MOF will held its first auction for the year with IDR 25Tn indicative issuance size. The series to be auction 3mo SPN, 1Y SPN, 5Y FR101, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	0.0	0.0	5Y
FR91	FR0091 Govt	99.1	0.0	0.0	10Y
FR93	FR0093 Govt	98.1	#VALUE!		15Y
FR92	FR0092 Govt	103.8	(0.1)	(0.1)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.1	0.0	0.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.4	0.1	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.5	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.4	0.6	0.6	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,323.6	0.7	0.7	
Thailand	SET Index	1,432.5	1.2	1.2	
Korean Stock Exch.	KOSPI Index	2,669.8	0.5	0.5	
Straight Times	FSSTI Index	3,230.0	(0.3)	(0.3)	
Kuala Lumpur	KLCI Index	1,453.1	(0.1)	(0.1)	
Philippines	PCOMP Index	6,554.0	1.6	1.6	
Nikkei	NKY Index	33,464.2	(0.2)	0.0	
Hang Seng	HSI Index	16,788.6	(1.5)	(1.5)	
MSCI-Asia pacific	MXAP Index	169.4	0.0	0.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,689.5	(0.1)	0.0	
S&P 500	SPX Index	4,769.8	(0.3)	0.0	
Nasdaq	CCMP Index	15,011.4	(0.6)	0.0	
FTSE 100	UKX Index	7,734.5	0.0	0.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,470.0	(0.5)	(0.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,413.9	0.0	0.0
3 month	IDSWT3M Index	15,450.0	0.2	0.0
6 month	IDSWT6M Index	15,425.0	0.1	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,446.5	0.1	0.0
6 month	IDFWT6M Index	15,515.0	0.0	0.0

*price as of 12/30/2023


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The asset manager for a changing world

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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