

FOR PROFESSIONAL INVESTORS - 12/20/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Stronger

JCI slightly strengthened and closed at 7,220 (+32 points or +0.44%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 556Bn today and rupiah was stabilized at IDR 15,510/USD.

Banking stocks were mixed as BBKA (+0.54%) and MEGA (+0.48%) inched higher, while PNB (-0.46%), BBTN (-0.81%), and BMRI (-0.84%) retreated. Consumer names were mostly negative as MYOR (-0.83%), HMSP (-1.14%), INDF (-0.79%), and KLBF (-2.71%) all retreated, except UNVR (+0.87%). Pulp & paper stocks were positive as INKP (+5.99%) and TKIM (+5.56%) all in green. Material names were mixed as TPIA (+6.07%) closed higher, while BRPT (-3.5%) declined. Other movers were MDKA (+12.23%), MIDI (+9%), PANI (-4.88%), and ACES (-2.7%).

The government, through the Ministry of Finance, regulates cigarette excise rates along with retail selling prices (HJE) with an average increase of 10% for 2023 and 2024. For hand-rolled kretek cigarettes (SKT), the excise increase is lower, only 5% maximum.

BOND MARKET

SLOW DAY

It was a quiet day for Indonesia bond market with low liquidity. There were few trades heard with yield seen mostly flat across the curve. Most traded bonds today were 3M FR70 and 2Y PBS36 which were last seen traded at yield 6.57% and 6.67%. Overall, yield curve closed mixed with benchmark series 5/10/15/20Y closed the day at mid yield 6.49%/6.48%/6.61%/6.77%.

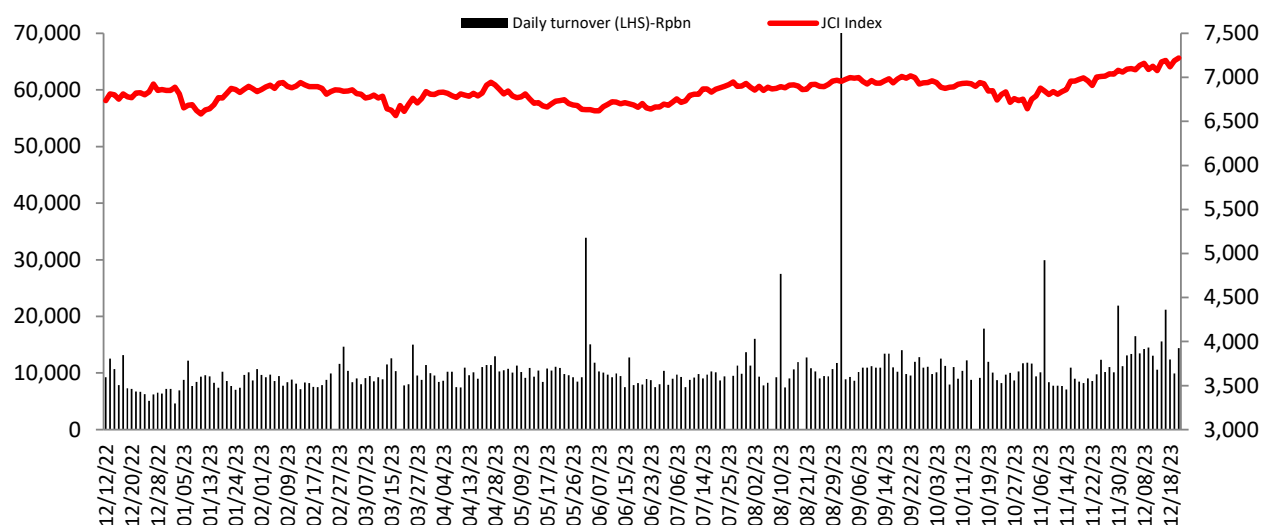


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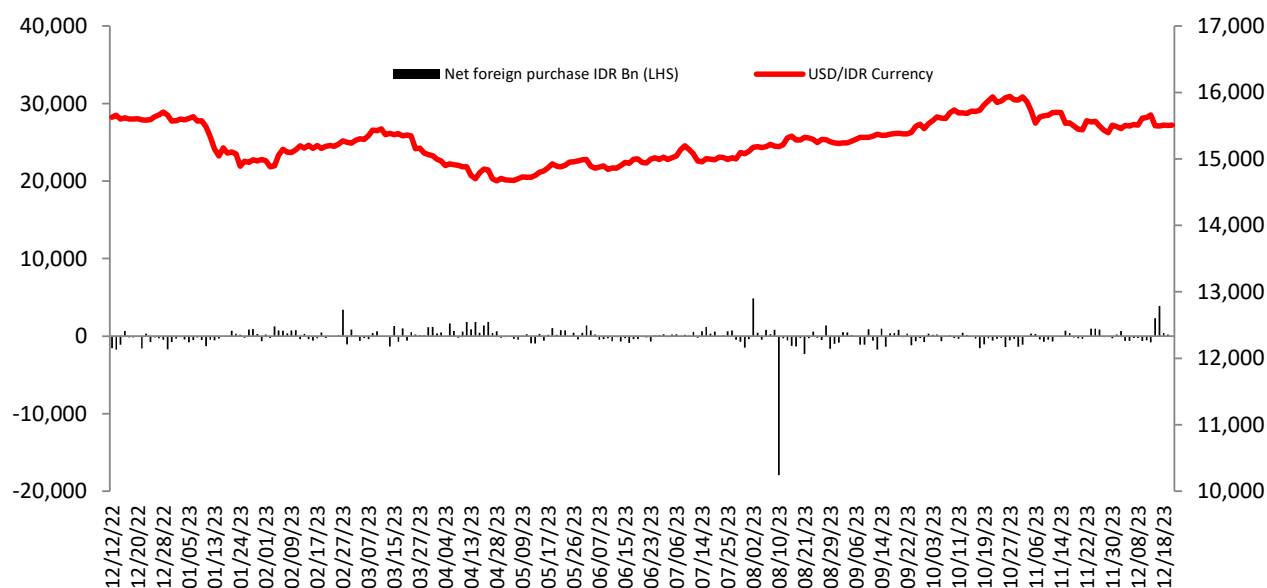
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	0.0	0.1	5Y
FR91	FR0091 Govt	98.6	(0.0)	2.3	10Y
FR93	FR0093 Govt	98.3	0.1	1.4	15Y
FR92	FR0092 Govt	103.6	(0.1)	3.3	20Y
PBS036	INDOIS 5 ¾ 08/15/25	97.9	(0.0)	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	0.0	(0.1)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.1	4.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,219.7	0.4	5.4	
Thailand	SET Index	1,400.7	0.4	(16.1)	
Korean Stock Exch.	KOSPI Index	2,614.3	1.8	16.9	
Straight Times	FSSTI Index	3,108.4	(0.3)	(4.4)	
Kuala Lumpur	KLCI Index	1,464.6	(0.1)	(2.1)	
Philippines	PCOMP Index	6,520.8	(0.0)	(0.7)	
Nikkei	NKY Index	33,675.9	1.4	29.1	
Hang Seng	HSI Index	16,613.8	0.7	(16.0)	
MSCI-Asia pacific	MXAP Index	164.5	0.1	5.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,557.9	0.7	13.3	
S&P 500	SPX Index	4,768.4	0.6	24.2	
Nasdaq	CCMP Index	15,003.2	0.7	43.3	
FTSE 100	UKX Index	7,700.1	0.8	3.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,510.0	(0.0)	0.4
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,515.0	0.1	(1.3)
3 month	IDSWT3M Index	15,506.8	0.0	0.5
6 month	IDSWT6M Index	15,510.0	0.0	0.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,504.8	(0.1)	0.4
6 month	IDFWT6M Index	15,515.0	0.0	0.8

*price as of 12/20/2023


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