

FOR PROFESSIONAL INVESTORS - 08/15/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Pullback

JCI slightly weakened and closed at 7,410 (-27 points or -0.36%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 628Bn today and rupiah slightly weakened to IDR 15,695/USD.

Banking stocks were mixed as BBKA (+0.25%) and BBRI (+0.21%) closed higher, while MEGA (-0.98%), BBNI (-0.47%), and BMRI (-0.71%) retreated. Consumer names were negative as SDO (-1.37%), INDF (-0.38%), ICBP (-0.66%), KLBF (-0.6%), and UNVR (-2.06%) all retreated. Material stocks were negative as BRPT (-1.78%) and TPIA (-1.41%) all declined. Mining names were mixed as ANTM (+6.13%), TINS (+3.02%), and INCO (+0.52%) inched higher, while PTBA (-0.74%) and ADRO (-0.31%) weakened. Other movers were TSPC (+14.75%), LPKR (+6.85%), ISAT (-3.03%), and DSSA (-2%).

The Ministry of Finance recorded that the realization of investment financing as of July 24 reached Rp53.37tn. This investment is channeled through the Public Service Agency (BLU) and State-Owned Enterprises (BUMN).

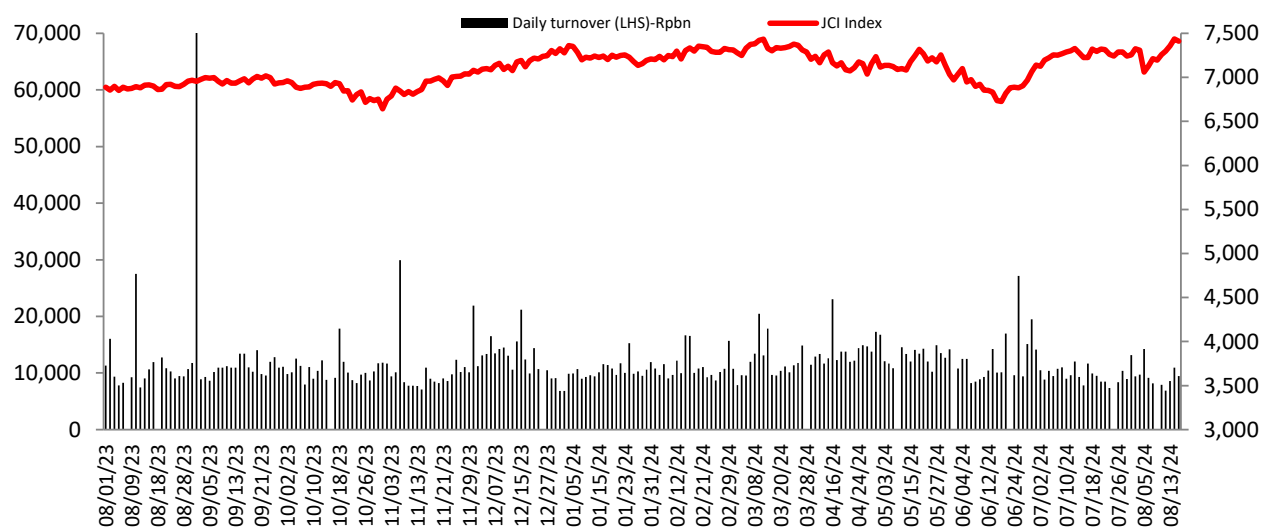
### BOND MARKET

#### FLOW DRIVEN

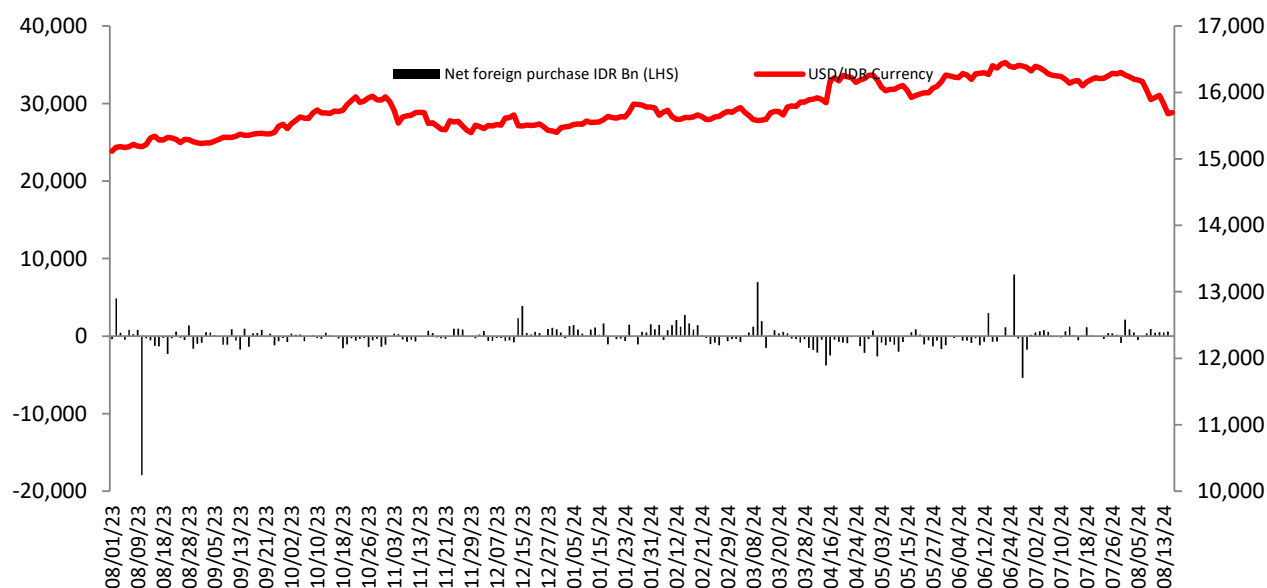
Indonesia bond market start the day with positive tone. Biddish tone was heard as soon as market opened, led by 10Y FR100 which was taken at 99.25 (6.73%) followed by short tenor. Selected buying was seen possibly due to short covering by interbank players and demand from offshore. Overall market tone was biddish as local currency touched below 15,700. The yield closed the day lower by around 4 – 7 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.54%/6.69%/6.75%/6.85% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code      | Closed   | % Chg. D-D | % Chg. YTD | Tenor      |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u>          |                     |          |            |            |            |
| FR90                  | FR0090 Govt         | 96.7     | 0.3        | 0.5        | 5Y         |
| FR91                  | FR0091 Govt         | 98.2     | 0.2        | (0.9)      | 10Y        |
| FR93                  | FR0093 Govt         | 97.4     | 0.0        | (0.8)      | 15Y        |
| FR92                  | FR0092 Govt         | 102.0    | 0.4        | (1.8)      | 20Y        |
| PBS036                | INDOIS 5 ¾ 08/15/25 | 99.1     | 0.0        | 1.0        | 15-8-2025  |
| PBS003                | INDOIS 6 01/15/27   | 98.6     | 0.0        | 0.6        | 15-01-2027 |
| PBS037                | INDOIS 6 ¾ 03/15/36 | 100.7    | 0.0        | 2.2        | 15-03-2036 |
| PBS033                | INDOIS 6 ¾ 06/15/47 | 98.1     | 0.0        | (0.7)      | 15-06-2047 |
| <u>Asia Pacific</u>   |                     |          |            |            |            |
| Jakarta Composite     | JCI Index           | 7,409.5  | (0.4)      | 1.9        |            |
| Thailand              | SET Index           | 1,288.4  | (0.3)      | (9.0)      |            |
| Korean Stock Exch.    | KOSPI Index         | 2,644.5  | 0.9        | (0.4)      |            |
| Straight Times        | FSSTI Index         | 3,315.1  | 0.9        | 2.3        |            |
| Kuala Lumpur          | KLCI Index          | 1,612.9  | 0.0        | 10.9       |            |
| Philippines           | PCOMP Index         | 6,692.9  | (0.2)      | 3.8        |            |
| Nikkei                | NKY Index           | 36,726.6 | 0.8        | 9.7        |            |
| Hang Seng             | HSI Index           | 17,109.1 | (0.0)      | 0.4        |            |
| MSCI-Asia pacific     | MXAP Index          | 179.0    | 0.7        | 5.7        |            |
| <u>Global Indices</u> |                     |          |            |            |            |
| Dow Jones             | INDU Index          | 40,008.4 | 0.6        | 6.2        |            |
| S&P 500               | SPX Index           | 5,455.2  | 0.4        | 14.4       |            |
| Nasdaq                | CCMP Index          | 17,192.6 | 0.0        | 14.5       |            |
| FTSE 100              | UKX Index           | 8,290.4  | 0.1        | 7.2        |            |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Currency   | 15,695.0 | (0.1)      | (1.9)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 15,694.6 | (1.1)      | 1.8        |
| 3 month            | IDSWT3M Index  | 15,681.2 | (1.4)      | (1.5)      |
| 6 month            | IDSWT6M Index  | 15,703.3 | (1.0)      | (1.8)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 15,694.4 | (1.2)      | (1.6)      |
| 6 month            | IDFWT6M Index  | 15,745.2 | (1.0)      | (1.5)      |

\*price as of 8/15/2024



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