



DASHBOARD AS AT 31.05.2024

Asset Class	Official Benchmark	No. of Holdings in benchmark	Fund Size (USD millions)
Fixed Income	JPM ESG EMBI Global Diversified Composite (USD) RI	761	950
Trade currency	Comparison Index	SFDR Article	MSCI ESG Fund Rating
USD	JPM EMBI Global Diversified (USD) RI	8	BB

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



Cumulated Performance at 31.05.2024 (%)

Annualised performance 365 days (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since first perf (16.05.2011)
● FUND	1.01	1.87	1.53	5.82	8.98	-3.08	0.17	2.85
● BENCHMARK	1.10	1.85	1.54	5.88	9.39	-3.48	0.04	3.54
● COMPARISON INDEX	1.72	1.80	1.77	6.53	10.95	-2.56	0.52	3.26

Calendar Performance at 31.05.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	9.63	-17.24	-2.53	5.40	14.75	-4.50	9.00	9.30	0.30	7.10
● BENCHMARK	10.06	-18.78	-2.35	5.78	15.56	-4.30	10.30	10.20	1.20	7.40
● COMPARISON INDEX	10.92	-17.65	-1.80	5.26	-	-	-	-	-	-

05/2011-02/2016: Following a corporate action on 26/02/2016, the performances listed are those of the subfund PARWORLD TRACK EMERGING MARKETS BOND.

02/2016-09/2019: During this period, the benchmark index was "JPM EMBI Global Diversified Composite (TR)".

Source: BNP Paribas Asset Management

The value of your investments may fluctuate. Past performance is no guarantee for future results.

As a result of currency fluctuations, returns can increase or decrease.

HOLDINGS BENCHMARK: (In %)

	Against Comparison Index			Against Comparison Index	
by Currency (%)			by Country (%)		
USD	100.00	- 0.00	Saudi Arabia	5.65	+ 0.73
EUR	-	- 0.00	Indonesia	4.71	+ 0.18
GBP	-	- 0.00	United Arab Emirates	4.94	+ 0.82
CHF	-	- 0.00	Qatar	3.67	+ 0.34
Total	100.00		Brazil	3.85	+ 0.59
			Chile	3.66	+ 0.51
			Oman	3.75	+ 0.66
			Poland	4.39	+ 1.51
			Hungary	4.18	+ 1.37
			Romania	3.97	+ 1.45
			Forex contracts	-	- 0.00
			Other	57.23	- 8.16
			Cash	-	- 0.00
			Total	100.00	
by Rating (%)			by Maturity (%)		
AA	6.65	+ 0.81	< 1 year	3.24	- 0.66
Other	-	- 0.00	1 - 3 years	12.35	- 2.14
A+	7.02	- 1.21	3 - 5 years	15.83	- 0.68
A-	5.59	- 0.52	5 - 7 years	13.53	- 0.53
BBB	19.33	+ 2.94	7 - 10 years	15.20	+ 1.03
BBB-	8.01	+ 1.11	10 - 15 years	8.78	+ 1.33
BB+	10.28	+ 1.29	> 15 years	30.80	+ 1.95
BB	5.27	+ 0.46	Other	0.29	- 0.30
BB-	10.99	+ 1.45	Forex contracts	-	- 0.00
B+	6.92	- 1.86	Cash	-	- 0.00
Not rated	0.54	- 0.31	Total	100.00	
Forex contracts	-	- 0.00			
Cash	-	- 0.00			
Total	76.43				

Source of data: BNP Paribas Asset Management, as at 31.05.2024.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



ESG global score
45.53

BNPPAM SUSTAINABLE INDICATORS

ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	-0.66	-1.34	-2.47

PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	95.78 %

MSCI SUSTAINABILITY CHARACTERISTICS (AS AVAILABLE ON MSCI WEBSITE ON END OF PREVIOUS MONTH)

MSCI ESG Fund Rating	BB		
MSCI Weighted Average Carbon Intensity (tons of CO ₂ e/\$M Sales)	206.09	MSCI Weighted Average Carbon Intensity Coverage	4.39%
MSCI ESG Quality Score (0-10)	4.23		

Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Portfolio Coverage

The coverage represents, within an Index replicated by the fund, the percentage of securities that have an ESG score or carbon footprint using BNPP AM's internal methodology which can be lower than the full coverage offered per the index provider

MSCI ESG Fund Rating

The MSCI ESG rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAAAA), average (A, BBB, BB) to laggard (B, CCC).

MSCI Weighted Average Carbon Intensity

It measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity Coverage.

It is the percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

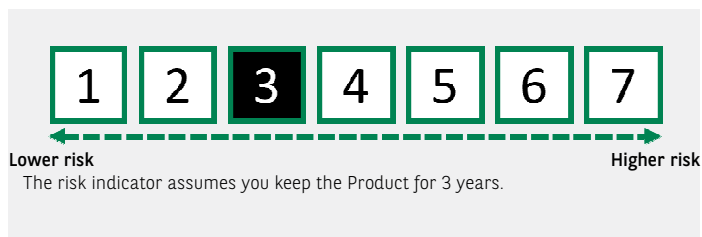
MSCI ESG Quality Score (0-10)

The MSCI ESG Quality Score (0-10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>
For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>

RISK

Risk Indicator



Risk Analysis

Risk Analysis	Fund
Volatility	7.90
Ex-post Tracking Error	0.19
Tracking Error Official Benchmark / Comparison Index	0.58
Modified Duration (31.05.2024)	6.78
Yield to Maturity (31.05.2024)	6.84
Average coupon	5.19
Duration	6.78

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 3 out of 7, which is a medium-low risk class.

The risk category is justified by the investment mainly in interest rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit Risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Liquidity Risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees

Maximum Subscription Fee	0.00%
Maximum Redemption Fee (31.05.24)	0.00%
Maximum conversion Fees	0.00%
Real Ongoing Charges (31.12.23)	0.20%
Maximum Management Fees	0.07%

Index data as of 31.05.2024

Name	JPM ESG EMBI Global Diversified Composite (USD) RI
Bloomberg Code	JPGCCOMP
Reuters code	JPMEGDR

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS EASY Luxembourg domicile
Dealing Deadline	16:30 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	3
Benchmark	JPM ESG EMBI Global Diversified Composite (USD) RI
Domicile	Luxembourg
Launch Date	26.02.2016
Fund Manager(s)	Mohamed Fadil HANNANE
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
SFDR article	Article 8 - Promotion of environmental or social characteristics

Codes

ISIN Code	LU1291092200
Bloomberg Code	JPMGDTI LX
Key Figures (USD)	
NAV	144,182.07
Fund Size (US Dollar millions)	950.15



INDEX DESCRIPTION:

The Index is composed of emerging market debt securities with an Environmental, Social and Governance (ESG) scoring and screening methodology (such as environmental conventions, labour rights conventions, human rights, etc.) to tilt toward issuers ranked higher on ESG criteria, and to underweight or remove issuers that rank lower. As a result, those subject to significant violations of the UN Global Compact principles and those involved in severe ESG-related controversies are excluded from the Index. The type of approach implemented here is Best-effort (a type of ESG selection consisting of giving priority to the issuers demonstrating an improvement in or good prospects for their ESG practices and performance over time). The extra-financial strategy of the Index may comprise methodological limitations such as the risk related to ESG investment or the Index rebalancing. The Comparison Index is the JPM EMBI Global Diversified (USD) RI

GLOSSARY

Average Coupon

Average amount of coupons paid on this period.

Conversion Premium

Amount by which the price of a convertible bond exceeds the current market value of the ordinary shares in which it can be converted.

Convexity

The convexity is a measure of the changing duration if the interest rate changes. Bonds generally have a positive convexity.

Duration

The duration of a bond is a measure in years and expresses the average mean maturity of all actualised cash flows.

Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.nl>

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