

FOR PROFESSIONAL INVESTORS - 10/29/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Trending lower

JCI slightly weakened and closed at 7,607 (-28 points or -0.37%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 511Bn today and rupiah slightly weakened to IDR 15,760/USD.

Banking stocks were negative as MEGA (-0.4%), BBTN (-1.72%), BBCA (-0.94%), BBNI (-3.64%), and BBRI (-1.26%) all retreated. Consumer names were mixed as INDF (+0.66%) and HMSP (+1.45%) closed higher, while ICBP (-0.59%), MYOR (-2.3%), and KLBF (-0.92%) closed lower. Poultry stocks were positive as JPFA (+9.91%), CPIN (+2.93%), and MAIN (+7.74%) all rose. Mining names were negative as TINS (-1.88%), INCO (-0.75%), PTBA (-0.7%), INDY (-4.05%), and ADRO (-1.36%) all corrected. Other movers were INPC (+18.05%), MLPL (+12.04%), DSSA (-4.52%), and GEMS (-2.86%).

The Ministry of Agriculture and the Ministry of Energy and Mineral Resources will share the task of overseeing Indonesia's B50 biodiesel program. The Director General of the Ministry of Agriculture, Heru Tri Widarto, stated that the Ministry is seeking a formula so that the B50 biodiesel program does not disrupt the export of CPO and its derivatives.

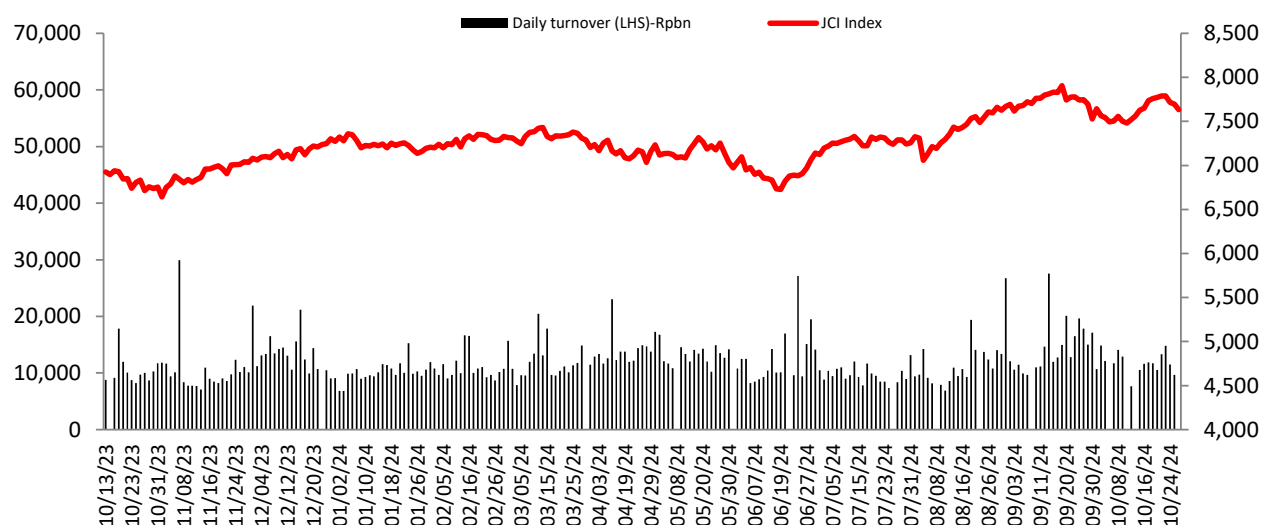
BOND MARKET

AUCTION DAY

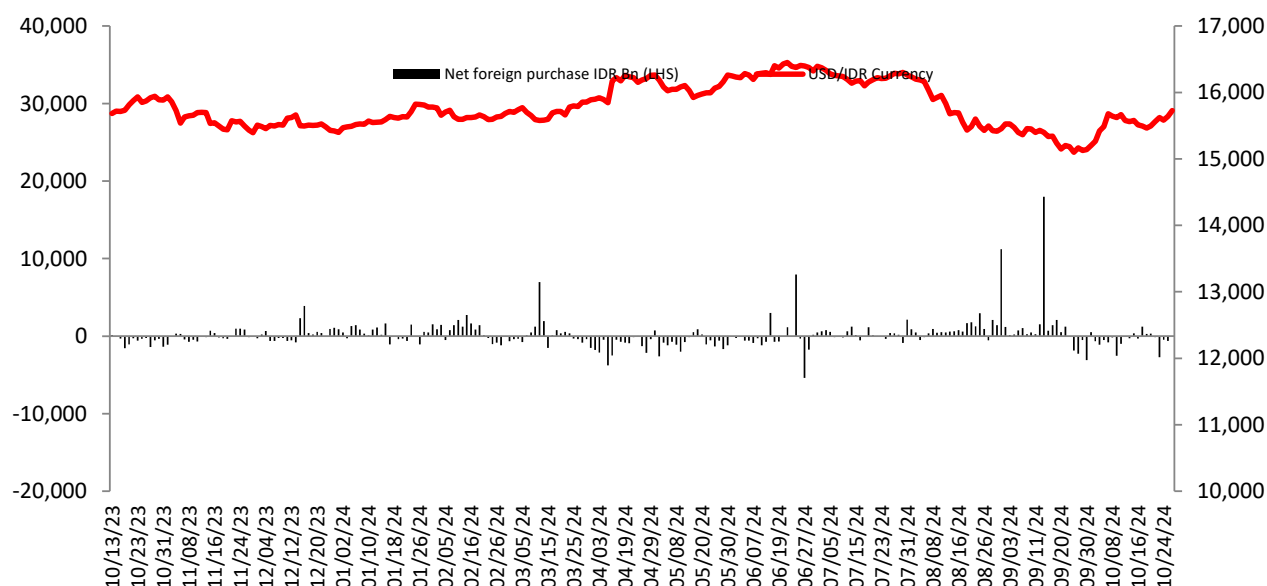
Selling interest from mixed players remains thick in the air especially on front to middle areas following higher 10Y UST yield and weaker local currency. Market interest were mostly on the auction series. Anxiety ahead of US election and auction today pushed players to place defensive bids. In today auction, MoF however only received incoming bids of IDR 29.58Tn (the lowest incoming bids since October 2023) and from that managed to absorbed IDR 18.85Tn from initial target IDR 22Tn. The series absorbed (against incoming bids) on the auction were IDR 3.3Tn (IDR 3.525Tn) 12mo SPN, IDR 3.25Tn (IDR 4.762Tn) 6Y FR104, IDR 1.65Tn (IDR 1.967Tn) 6Y FRSDG1, IDR 2.1Tn (IDR 5.701Tn) 11Y FR103, IDR 3.1Tn (IDR 3.189Tn) 15Y FR98, IDR 3Tn (IDR 3.209Tn) 20Y FR97 and IDR 2.45Tn (IDR 4.708Tn) 30Y FR105 at weighted average yields of 6.15%, 6.77%, 6.72%, 6.94%, 7.05%, 7.06% and 7.06% respectively. No winner on 3mo SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.1	(0.1)	0.8	5Y
FR91	FR0091 Govt	97.7	(0.4)	(1.3)	10Y
FR93	FR0093 Govt	95.4	(0.3)	(2.8)	15Y
FR92	FR0092 Govt	101.2	(0.1)	(2.6)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.4	#VALUE!	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	(0.1)	1.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	(0.0)	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,606.6	(0.4)	4.6	
Thailand	SET Index	1,452.3	(0.1)	2.6	
Korean Stock Exch.	KOSPI Index	2,617.8	0.2	(1.4)	
Straight Times	FSSTI Index	3,590.4	0.2	10.8	
Kuala Lumpur	KLCI Index	1,615.1	0.3	11.0	
Philippines	PCOMP Index	7,240.0	(1.4)	12.2	
Nikkei	NKY Index	38,903.7	0.8	16.3	
Hang Seng	HSI Index	20,701.1	0.5	21.4	
MSCI-Asia pacific	MXAP Index	187.0	0.3	10.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,387.6	0.6	12.5	
S&P 500	SPX Index	5,823.5	0.3	22.1	
Nasdaq	CCMP Index	18,567.2	0.3	23.7	
FTSE 100	UKX Index	8,313.1	0.3	7.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,760.0	(0.2)	(2.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,728.0	0.7	2.0
3 month	IDSWT3M Index	15,728.3	0.6	(1.8)
6 month	IDSWT6M Index	15,726.6	0.6	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,748.4	0.6	(2.0)
6 month	IDFWT6M Index	15,779.0	0.6	(1.7)

*price as of 10/29/2024

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