



FOR PROFESSIONAL INVESTORS - 02/04/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher on Close

JCI advanced and closed at 7,239 (+37 points or +0.52%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.46Tn today and rupiah advanced to IDR 15,658/USD.

Banking stocks were mixed as BBRI (+1.74%), BMRI (+1.91%), and BBNI (+0.87%) closed higher, while BBTN (-1.16%) and MEGA (-1.67%) weakened. Consumer names were mostly positive as KLBF (+1.99%), UNVR (+2.26%), INDF (+0.79%), and HMSP (+1.76%) all up, except MYOR (-1.26%). Poultry stocks were positive as CPIN (+4.5%), JPFA (+3.29%), and MAIN (+1.25%) all advanced. Pulp & paper names were positive as INKP (+5.52%) and TKIM (+4.88%) all advanced. Other movers were TCPI (+5.32%), ASII (+3.9%), ACES (-4.09%), and BRMS (-3.95%).

Ministry of energy and mineral resources (ESDM) ensures that the coal supply from domestic market obligation (DMO) is currently still sufficient, despite hundreds of coal mining companies have yet to receive approval on its annual budget work plan (RKAB) for 2024-2026 period.

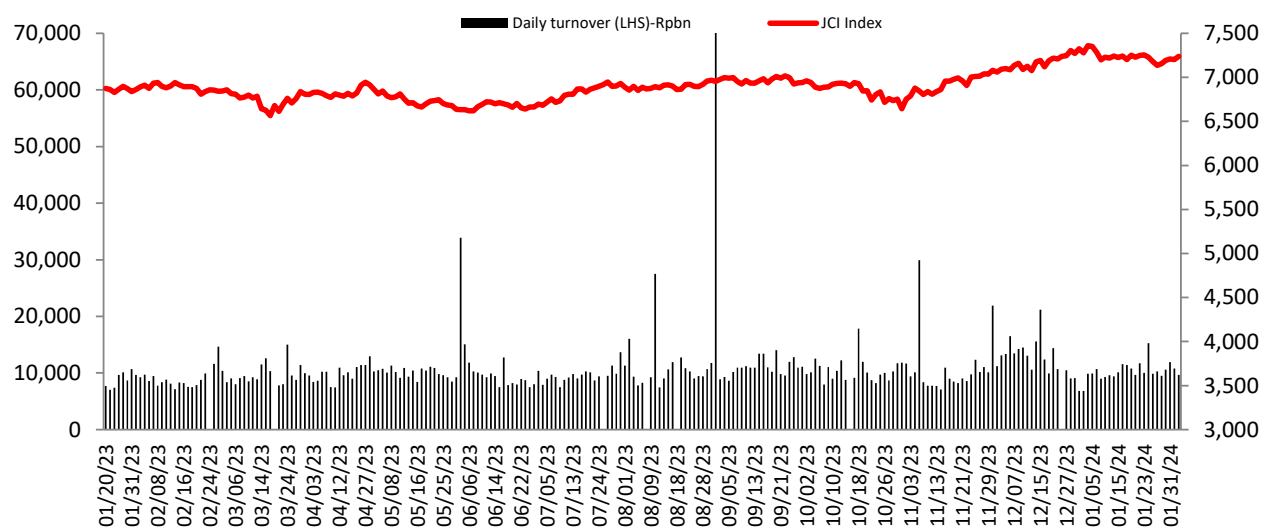
BOND MARKET

FLOW DRIVEN

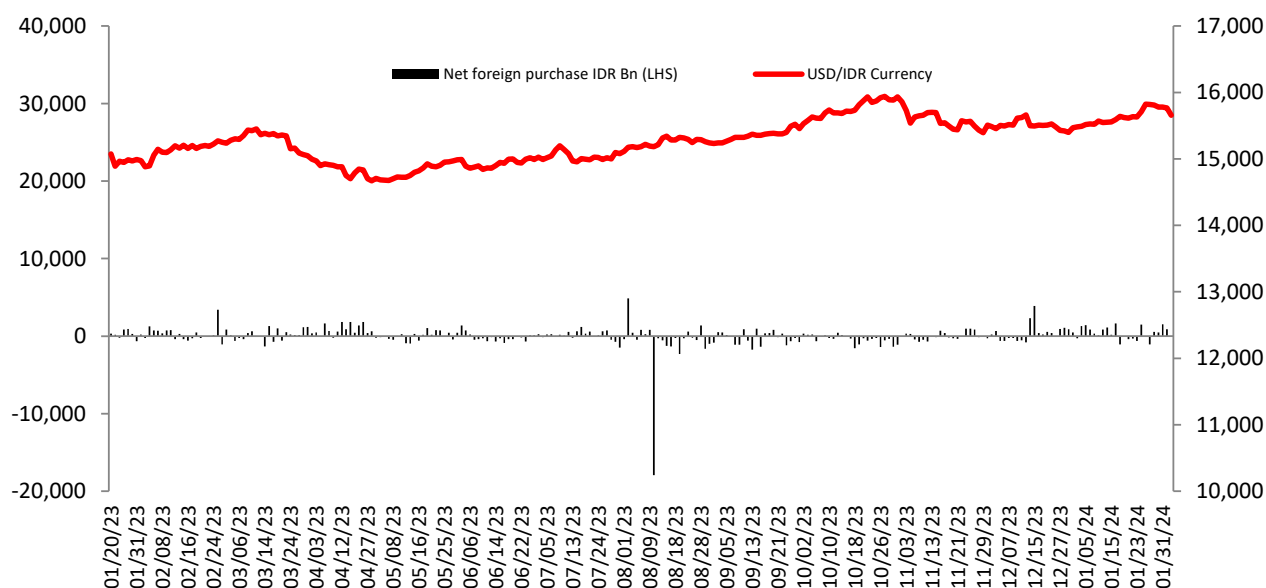
Indonesia bond market closed the week with positive tone. Biddish tone was heard as soon as market opened, led by 5Y FR101 which was taken at 102 (6.41%) followed by long tenor. Selected buying was seen possibly due to overnight UST yield movement and strength of Rupiah. Overall market tone was biddish as local currency touched below 15,700. Next week, on February 5th MoF will hold regular Sukuk auction MoF will hold regular Sukuk auction of 6M SPNS, 9M SPNS, 2Y PBS-032, 4Y PBS-030, 13Y PBS-004, 17Y PBS-039 and 25Y PBS-038 with indicative target of IDR 12Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	0.2	0.4	5Y
FR91	FR0091 Govt	99.2	(0.0)	0.1	10Y
FR93	FR0093 Govt	97.5	0.1	(1.0)	15Y
FR92	FR0092 Govt	103.3	0.0	(0.5)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.6	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	(0.0)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.5	(0.0)	(0.3)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,238.8	0.5	(0.5)	
Thailand	SET Index	1,384.1	1.2	(2.2)	
Korean Stock Exch.	KOSPI Index	2,615.3	2.9	(1.5)	
Straight Times	FSSTI Index	3,179.8	1.2	(1.9)	
Kuala Lumpur	KLCI Index	1,516.6	0.2	4.3	
Philippines	PCOMP Index	6,707.3	1.3	4.0	
Nikkei	NKY Index	36,158.0	0.4	8.0	
Hang Seng	HSI Index	15,533.6	(0.2)	(8.9)	
MSCI-Asia pacific	MXAP Index	166.1	(0.2)	(1.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,519.8	1.0	2.2	
S&P 500	SPX Index	4,906.2	1.2	2.9	
Nasdaq	CCMP Index	15,361.6	1.3	2.3	
FTSE 100	UKX Index	7,658.8	0.5	(1.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,658.0	0.7	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,770.0	(0.3)	2.3
3 month	IDSWT3M Index	15,750.6	(0.4)	(2.0)
6 month	IDSWT6M Index	15,769.1	(0.1)	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,792.3	(0.1)	(2.2)
6 month	IDFWT6M Index	15,805.0	(0.3)	(1.9)

*price as of 2/2/2024


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