



FOR PROFESSIONAL INVESTORS - 12/04/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Higher

JCI slightly strengthened and closed at 8,640 (+28 points or +0.33%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 182Bn today and rupiah slightly weakened to IDR 16,650/USD.

Banking stocks were mostly positive as BBRI (+0.82%), BMRI (+0.82%), BBNI (+1.17%), and BNLN (+4.01%) all in green, except BBCA (-0.9%). Consumer names were mixed as KLBF (+1.28%), ICBP (+0.92%), and MYOR (+1.9%) up, while GGRM (-0.66%) and INDF (-0.35%) closed lower. Telco stocks were mixed as TLKM (+1.4%) and EXCL (+3.58%) inched higher, while FREN unchanged. Retailer names were mostly positive as MAPI (+3.27%), AMRT (+0.54%), and ERAA (+1.45%) all inched higher, except MAPA (-1.39%). Other movers were IMPC (+8.18%), FILM (+7.16%), DEWA (-6.96%), and CASA (-6.21%).

Gaikindo has further revised its 2025 new car sales target to 780,000 units (-10% YoY). This reflects a -10.6% YoY decline in wholesale car sales throughout 10M25.

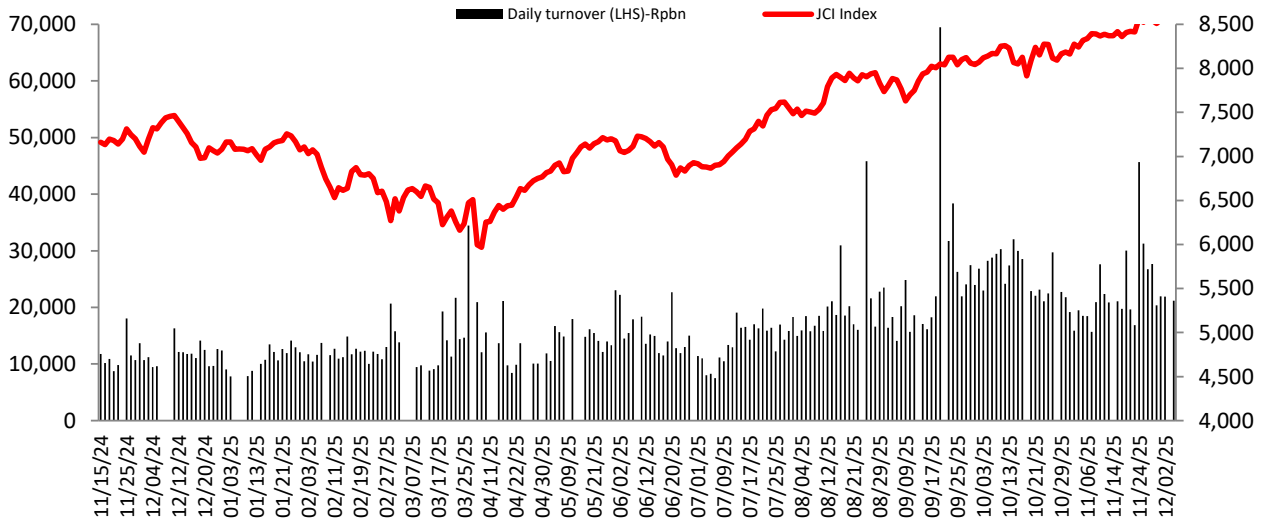
BOND MARKET

SLOW DAY

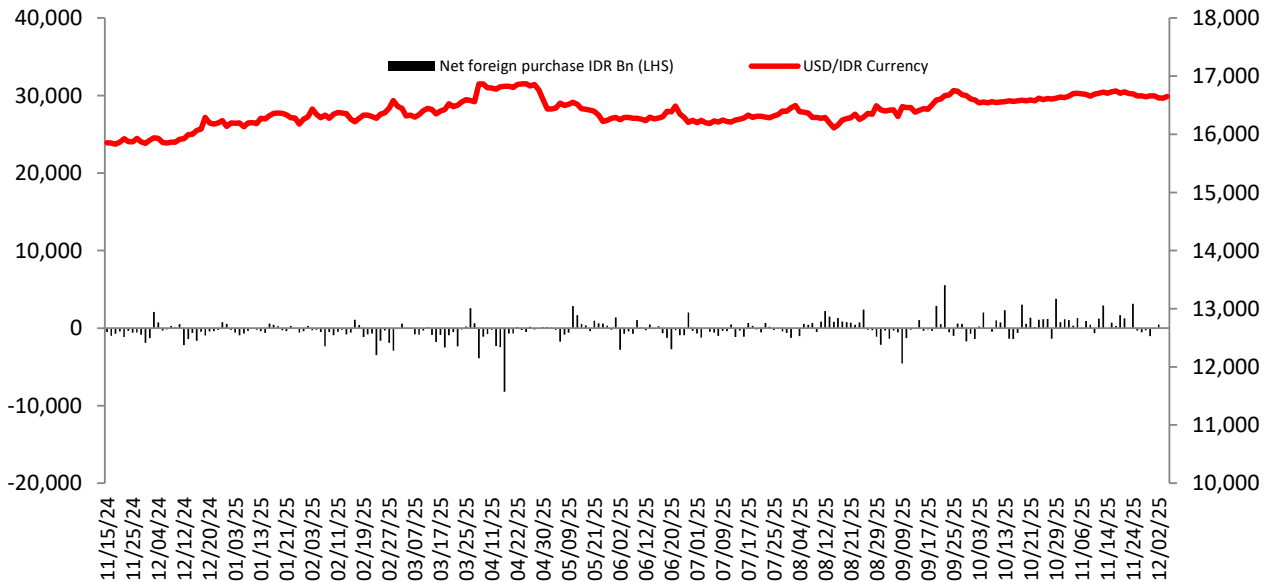
The bond market closed the day unchanged amid thin trading volume. Despite narrow bid and ask spread quoted throughout the day, no significant trade was heard at least from our side. Ahead of SRBI auction tomorrow hindered bidders from putting aggressive bid. Bond prices were so stable. The trading volume was relatively light with the short end remained as market's favorite. Bonds ended the day mixed with +/- 1-3 bps across. \

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.2	#VALUE!	4.1	5Y
FR91	FR0091 Govt	102.6	0.1	6.4	10Y
FR93	FR0093 Govt	100.7	#VALUE!	6.2	15Y
FR92	FR0092 Govt	105.8	#VALUE!	5.6	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.1	(0.0)	3.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.0	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.9	(0.0)		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,640.2	0.3	22.0	
Thailand	SET Index	1,273.6	(0.1)	(9.0)	
Korean Stock Exch.	KOSPI Index	4,028.5	(0.2)	67.9	
Straight Times	FSSTI Index	4,537.8	(0.4)	19.8	
Kuala Lumpur	KLCI Index	1,621.1	(0.1)	(1.3)	
Philippines	PCOMP Index	5,887.6	(0.3)	(9.8)	
Nikkei	NKY Index	51,028.4	2.3	27.9	
Hang Seng	HSI Index	25,935.9	0.7	29.3	
MSCI-Asia pacific	MXAP Index	223.4	0.0	23.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,882.9	0.9	12.5	
S&P 500	SPX Index	6,849.7	0.3	16.5	
Nasdaq	CCMP Index	23,454.1	0.2	21.5	
FTSE 100	UKX Index	9,681.8	(0.1)	18.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,650.0	(0.2)	(3.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,631.6	(0.2)	2.3
3 month	IDSWT3M Index	16,631.0	(0.0)	(3.0)
6 month	IDSWT6M Index	16,640.0	(0.2)	(3.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,645.9	0.1	(2.9)
6 month	IDFWT6M Index	16,693.0	(0.0)	(2.9)

*price as of 12/3/2025

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