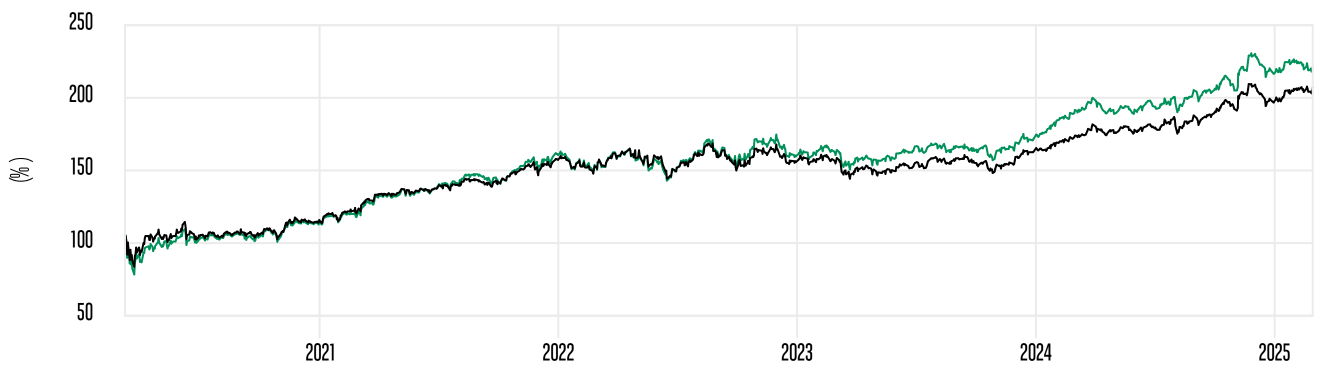
DASHBOARD AS AT 28.02.2025

Asset Class	Official Benchmark	No. of Holdings	Fund Size (USD millions)
Equity	MSCI USA Value (USD) NR	92	1,091

Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	Morningstar Rating
1 2 3 4 **5** 6 7	2.15 % Benchmark 4.90 %	13.04 % Benchmark 10.68 %	★ ★ ★ ★ ☆ 31.01.2025

(1) All figures net of fees (in EUR).
(2) Based on 360 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulated Performance at 28.02.2025 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	2.15	-1.33	-3.37	7.86	16.83	36.53	45.23	88.08	96.72
● BENCHMARK	4.90	0.86	-0.50	10.36	19.81	32.77	36.19	72.19	83.07

Calendar Performance at 28.02.2025 (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● FUND	26.13	7.62	-0.54	40.22	-7.86	24.20	-2.00	-	-	-
● BENCHMARK	21.13	4.68	-0.86	35.88	-8.21	27.30	-8.30	-	-	-

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.
2017 - 2020 During this period, the benchmark index was "Russell 1000 Value (USD) NR"
Source: BNP Paribas Asset Management

HOLDINGS: % OF PORTFOLIO

Main Holdings (%)	
WALMART INC	3.06
PFIZER INC	2.46
MERCK & CO INC	2.41
GILEAD SCIENCES INC	2.40
PROGRESSIVE CORP	2.31
BANK OF NEW YORK MELLON CORP	2.30
TRAVELERS COMPANIES INC	2.29
ALLSTATE CORP	2.24
CARDINAL HEALTH INC	2.23
HARTFORD INSURANCE GROUP INC	2.18
No. of Holdings in Portfolio	**92**

by Country (%)		Against Benchmark
United States	97.84	- 1.29
Republic of Ireland	-	- 0.38
China	-	- 0.22
Switzerland	-	- 0.18
Jersey	-	- 0.06
Forex contracts	0.04	+ 0.04
Cash	2.12	+ 2.10
Total	**100.00**	

by Sector (%)		Against Benchmark
Financials	27.90	+ 4.73
Health care	25.84	+ 10.49
Industrials	16.82	+ 4.46
Information technology	12.50	+ 2.20
Consumer staples	8.28	- 0.75
Consumer discretionary	5.74	- 1.21
Communication services	0.51	- 3.55
Materials	0.45	- 3.16
Energy	-	- 6.34
Utilities	-	- 4.52
Forex contracts	0.04	+ 0.04
Other	-0.21	- 4.50
Cash	2.12	+ 2.10
Total	**100.00**	

Source of data: BNP Paribas Asset Management, as at 28.02.2025
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.
The data as shown in the factsheets are based on official accounting data and are based on trade date.

SUSTAINABLE INDICATORS

ESG global score
60.57
Benchmark : 49.83

ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	4.03	2.81	3.73
Benchmark	0.45	0.02	-0.64

CARBON FOOTPRINT

	T/Co2 per M€ per year
Portfolio	19.38
Benchmark	82.81

PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	100.00 %
Carbon footprint coverage	99.00 %

Total ESG score

BNPP AM’s internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer’s commitments and practices on a pillar of assessment (E,S or G) is better than scoring peers, it will receive a positive ‘contribution’for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings.Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Carbon footprint

The portfolio or benchmark carbon footprint is the sum of companies' carbon emissions divided by companies' Enterprise Value multiplied by the weight of companies in the portfolio or the benchmark. Carbon emissions are the sum of Scope 1 emissions (direct emission from the company’s facilities) & Scope 2 emissions (indirect emissions linked to the company’s energy consumption). Carbon data provider is Trucost. The footprint is expressed in tons of CO2 equivalent per year and per million euros invested. Enterprise Value (EV) is the measure of a company’s total value. It is calculated by adding the market capitalization and the financial debt of a company.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM’s internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/esg-scoring-framework/ & https://www.bnpparibas-am.com/en/measuring-carbon-footprints/
For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/sustainability-documents/

Label(s)

The fund has received recognition from the Belgian Central Labeling Agency in the form of Towards Sustainability Label.
The Towards Sustainability label helps all types of retail and institutional investors looking for more sustainable savings and investment solutions. Which in its turn encourages financial institutions to offer a diverse and high-quality range of sustainable products.
For more information on the label, visit the website: www.towardssustainability.be

RISK

Risk Indicator

1	2	3	4	5	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the Product for 5 years.

Risk Analysis (3 years, monthly)	**Fund**
Volatility	15.38
Ex-post Tracking Error	4.35
Information Ratio	0.55
Sharpe Ratio	0.69
Alpha	1.32
Beta	1.10
R^2	0.92

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 5 out of 7, which is a medium-high risk class.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Because the Product currency is different from the reference currency of the Fund, you will be exposed to the fluctuations between those currencies.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Liquidity Risk**: this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees	
Maximum Subscription Fee	3.00%
Maximum Redemption Fee	0.00%
Maximum conversion Fees	1.50%
Real Ongoing Charges	1.47%
Maximum Management Fees	1.50%

Key Figures (EUR)	
NAV	271.44
12M NAV max. (26.11.24)	282.83
12M NAV min. (30.04.24)	231.63
Fund Size (USD millions)	1,091.28
Initial NAV	114.51
Periodicity of NAV Calculation	Daily

Codes	
ISIN Code	LU1458427942
Bloomberg Code	PAEUCLE LX

Characteristics	
Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	5 years
Benchmark	MSCI USA Value (USD) NR
Domicile	Luxembourg
Launch Date	15.09.2017
Fund Manager(s)	Wadii EL MOUJIL
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
Financial service	BNP Paribas Fortis SA/NV, Montagne du Parc 3, 1000 Brussels
Subscription/execution type	NAV + 1
AMF category	1 - Significantly engaging approach
SFDR article	Article 8 - Promotion of environmental or social characteristics

GLOSSARY

Alpha
Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

Beta
Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

Information Ratio
The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

R^2
The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

Sharpe Ratio
A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Tracking Error
The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

DISCLAIMER

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