

FOR PROFESSIONAL INVESTORS - 11/14/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sell-off

JCI weakened and closed at 7,215 (-94 points or -1.29%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 795Bn today and rupiah weakened to IDR 15,855/USD.

Banking stocks were negative as BBNI (-0.2%), MEGA (-2.43%), BBCA (-0.49%), BMRI (-0.78%), and BBRI (-1.75%) all down. Consumer names were negative as INDF (-0.32%), SDO (-3.33%), UNVR (-1.67%), ICBP (-3.38%), and KLBF (-3.33%) all retreated. Infra stocks were negative as JSMR (-0.22%), TBIG (-0.79%), TOWR (-1.36%), and PGAS (-1.66%) all declined. Telco names were mixed as ISAT (+1.82%) advanced, while FREN (-3.85%) and TLKM (-1.94%) corrected. Other movers were SKRN (+24.6%), MLPT (+19.88%), PANI (-6.94%), and BRMS (-5.45%).

Government and the State electricity company (PLN) targets continuous addition of renewable energy capacity up to 75GW until 2040, from currently 8.8GW capacity. The additional capacity of renewable energy in 1H24 reached 218MW, which is 67% of the target this year at 327MW.

BOND MARKET

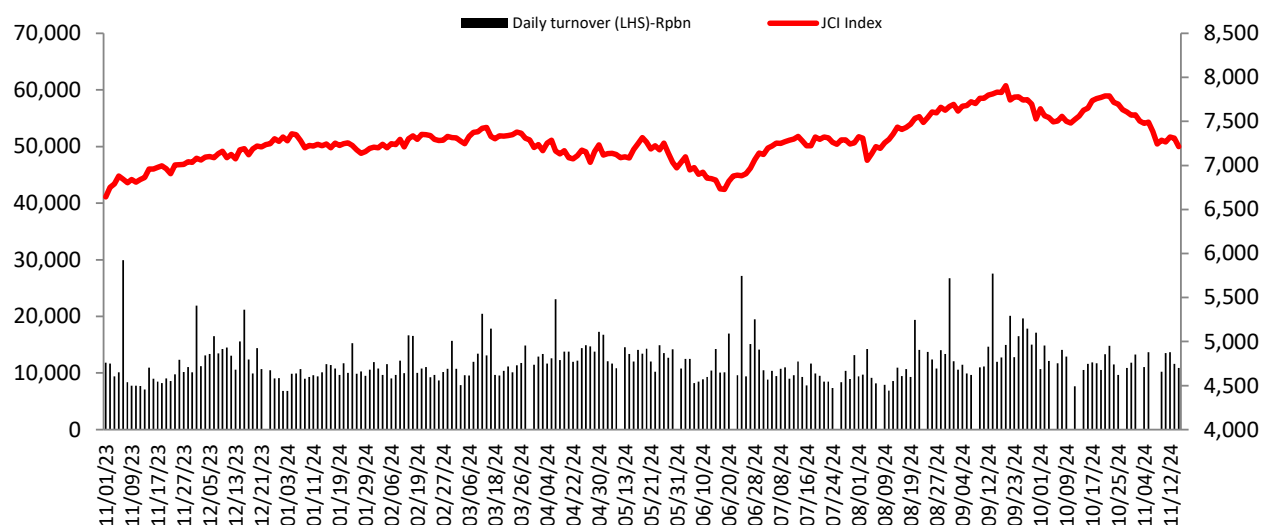
Lower (still)

Indonesia bond market continued to trade softer today following US CPI data release overnight. The morning session opened with selling pressure, but quite supported by local names bidding in belly area.

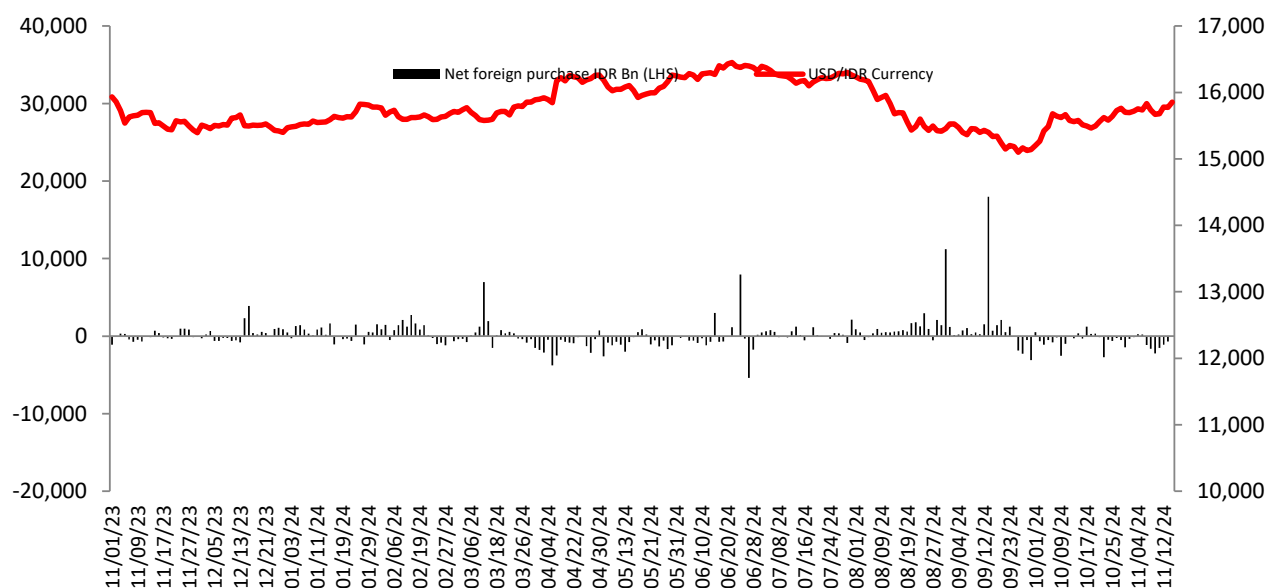
10Y FR103 were traded at 98.10 (7.00%) while 5Y FR101 traded at 100.80 (6.66%). The afternoon session however saw another selling in short tenor and 15Y tenor area. Overall, yield curve closed higher by 3-10bps. The benchmark series of 5/10/15/20Y closed the day at mid yield 6.73%/6.93%/7.08%/7.07%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.0	0.8	5Y
FR91	FR0091 Govt	97.2	(0.3)	(1.9)	10Y
FR93	FR0093 Govt	95.6	(0.3)	(2.6)	15Y
FR92	FR0092 Govt	100.9	(0.1)	(2.9)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.5	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.6	0.0	1.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.6	(0.2)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	0.0	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,214.6	(1.3)	(0.8)	
Thailand	SET Index	1,450.2	(0.1)	2.4	
Korean Stock Exch.	KOSPI Index	2,418.9	0.1	(8.9)	
Straight Times	FSSTI Index	3,738.2	0.5	15.4	
Kuala Lumpur	KLCI Index	1,600.7	(0.7)	10.0	
Philippines	PCOMP Index	6,557.1	(2.3)	1.7	
Nikkei	NKY Index	38,535.7	(0.5)	15.2	
Hang Seng	HSI Index	19,435.8	(2.0)	14.0	
MSCI-Asia pacific	MXAP Index	182.7	(1.2)	7.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,958.2	0.1	16.6	
S&P 500	SPX Index	5,985.4	0.0	25.5	
Nasdaq	CCMP Index	19,230.7	(0.3)	28.1	
FTSE 100	UKX Index	8,038.7	0.1	4.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,855.0	(0.5)	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,780.0	0.0	2.4
3 month	IDSWT3M Index	15,783.6	0.0	(2.2)
6 month	IDSWT6M Index	15,780.2	(0.0)	(2.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,797.2	0.0	(2.3)
6 month	IDFWT6M Index	15,835.2	(0.1)	(2.1)

*price as of 11/14/2024



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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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