



BNP PARIBAS ASSET MANAGEMENT

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU DO NOT UNDERSTAND IT OR ARE IN DOUBT AS TO THE ACTION TO BE TAKEN, PLEASE CONSULT YOUR STOCKBROKER, ACCOUNTANT, SOLICITOR, FINANCIAL ADVISER OR WEALTH MANAGER IMMEDIATELY.

Date: 27 August 2026

Dear Investor,

A New Brand and Change of Name for AXA Equity Shield 80 Fund (the "Fund")

We, AXA Investment Managers UK Limited, are writing to you in our role as the Authorised Corporate Director of the Fund, which is a sub-fund of AXA Distribution Investment ICVC (the "**Company**").

The purpose of this letter is to inform you of some planned changes to the Company and the Fund. Although the changes do not require shareholder approval, and you are not required to take any action, we recommend that you read this letter carefully.

The Financial Conduct Authority ("**FCA**") has been notified of the changes and has confirmed that they will not affect the ongoing authorisation of the Fund.

What is changing?

The Company's name and the name of the Fund will change as described below. Please note, however, that the Fund's core investment philosophy and strategy, process and risk profile will remain unaltered.

Branding and Name Changes

You may be aware that in July 2025 AXA Investment Managers was acquired by BNP Paribas. We have been operating within the enlarged BNP Paribas Asset Management group since the start of this year, using its branding on our fund literature, investor communications and website. We are now announcing that, as part of the next stage of the rebranding, AXA Investment Managers UK Limited's name will be changed to "**BNP PARIBAS ASSET MANAGEMENT (UK) Limited**".

Also as part of the reorganisation, the names of the umbrella investment companies and of the Funds which we manage are being changed so that they align with BNP Paribas branding and naming conventions. Consequently, the names of the Company and the Fund will change as set out below:

The Company - Current Name	The Company - New Name
AXA Distribution Investment ICVC	BNP Paribas AM(UK) Distribution Investment ICVC

The Fund - Current Name	The Fund - New Name
AXA Equity Shield 80 Fund	BNP Paribas AM(UK) Equity Shield 80 Fund

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Registered in England and Wales no 01431068. Registered office as above.
Authorised and regulated by the Financial Conduct Authority and a member of the Investment Association

Following their implementation, these changes will be reflected in the Fund's legal documents and in our reporting and other communications with investors.

When will the changes take effect?

The name changes will take effect on **30 November 2026**.

What is the cost of making these changes?

We will meet the costs of amending the Fund's documentation to reflect the changes described in this letter and the costs associated with notifying shareholders.

Further Information

The Prospectus for the Company and its sub-funds (the "**Prospectus**") and the Fund's Key Investor Information documents ("**KIIDs**") will be amended and republished to reflect the coming into effect of the changes described in this notification. Copies of the Prospectus, the KIIDs, and the Consumer Facing Disclosure document which provides investors with information regarding the sustainability characteristics of the Fund (the "**CFD**") are available on our website <https://www.axa-im.co.uk>.

Should you have any questions about the changes being made or any other aspect of the Fund, or would like to request a copy of the KIID(s) or the CFD, please contact our Customer Services team by phone on 0345 777 5511 (Monday to Friday 9.00am - 5.30pm) or via email on axa-im@uk.dstsyste.ms.com. Alternatively, please contact your usual local representative.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ouajnat', with a long horizontal flourish extending to the right.

Oujnat Karim, Director
For and on behalf of
AXA Investment Managers UK Limited