FOR PROFESSIONAL INVESTORS - 05/20/2026

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Closed Lower

JCI weakened and closed at 6,319 (-52 points or -0.82%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 249Bn today and rupiah advanced to IDR 17,605/USD.

Banking stocks were mixed as BMRI (+2.42%), BBCA (+0.42%), and BDMN (+7.48%) up, while MEGA (-1.34%) and BNLI (-2.56%) weakened. Material names were negative as TPIA (-14.74%) and BRPT (-10.18%) all down. Consumer stocks were mixed as UNVR (+2.28%) and MYOR (+2.75%) advanced, while KLBF (-0.6%), GGRM (-2.68%), and INDF (-0.75%) closed lower. Pulp & paper names were negative as TKIM (-4.61%) and INKP (-3.9%) all weakened. Other movers were APIC (+24.81%), SMMA (+8.49%), PTRO (-7.41%), and BUMI (-6.99%).

Ministry of Finance recorded 4M26 state revenue realization of Rp918tn, grew by +13% YoY and came at 29% of 2026 budget. Meanwhile, 4M26 state expenditure realization was recorded at Rp1,083tn, rose +34% YoY and came at 28% of 2026 budget.

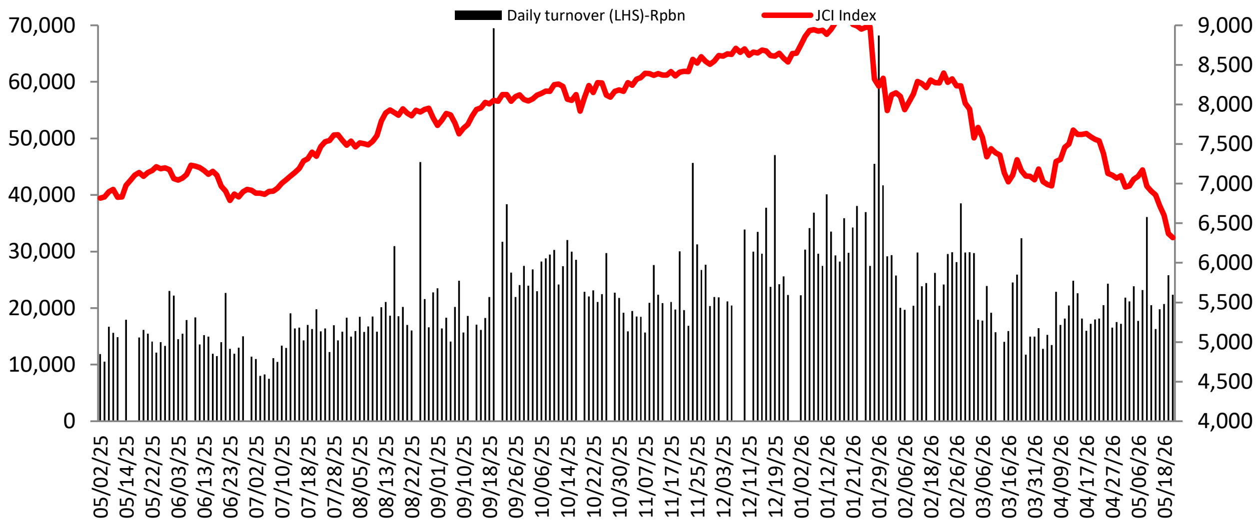
BOND MARKET

BI Rate Hike 50bps

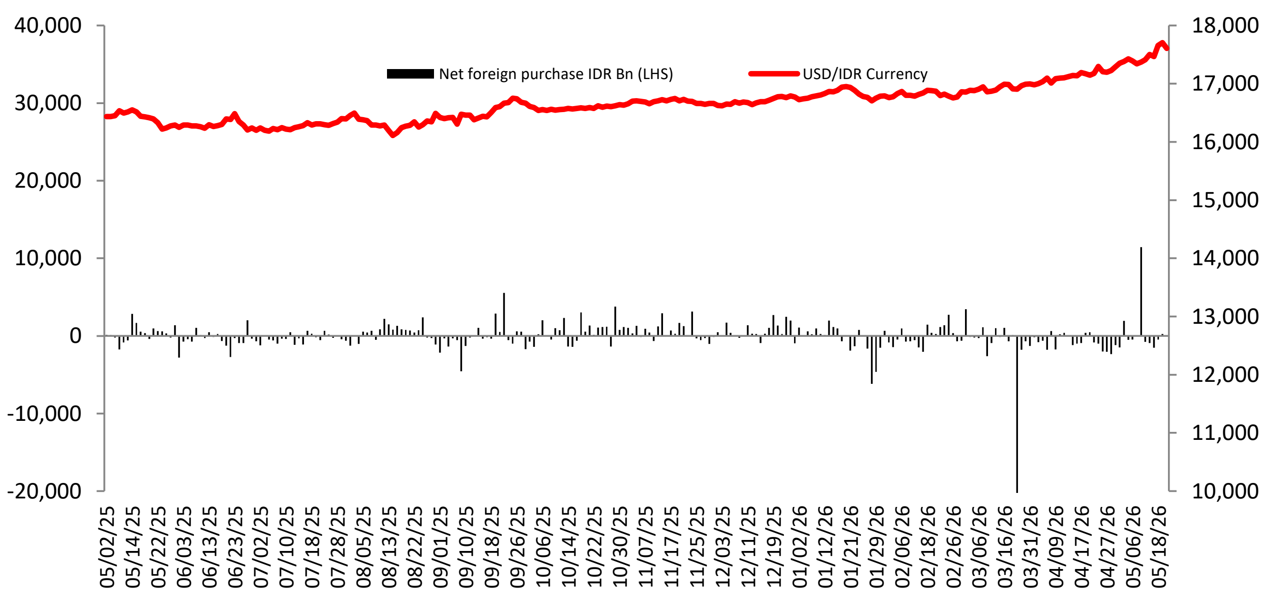
Indonesia bond market started the day relatively unchanged. Despite narrow bid and ask spreads seen during morning session, no significant trade was heard at least from our side as market tone still bearish ahead of today BI rate meeting. approaching lunch time, demand started to emerge in the front to belly area, supporting a slight better sentiment. However, in the second session, BI surprised the market with 50 bps rate hike to 5.25% and Rupiah post better at 17,630. Unfortunately, the positive sentiment did not last long as market extended its selloff following the announcement. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 6.74%/6.82%/6.86%/6.87% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	98.8	(0.1)	(1.5)	5Y
FR91	FR0091 Govt	97.7	(0.3)	(4.7)	10Y
FR93	FR0093 Govt	96.9	(0.3)	(4.4)	15Y
FR92	FR0092 Govt	102.7	(0.3)	(3.4)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	99.9	(0.1)	(1.2)	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	102.3	(0.2)	(3.0)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.8	0.0	(1.0)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,318.5	(0.8)	(26.9)	
Thailand	SET Index	1,527.6	0.7	21.3	
Korean Stock Exch.	KOSPI Index	7,209.0	(0.9)	71.1	
Straight Times	FSSTI Index	5,044.9	(0.5)	8.6	
Kuala Lumpur	KLCI Index	1,717.7	(0.6)	2.2	
Philipines	PCOMP Index	5,893.4	(0.1)	(2.6)	
Nikkei	NKY Index	59,804.4	(1.2)	18.8	
Hang Seng	HSI Index	25,651.1	(0.6)	0.1	
MSCI-Asia pacific	MXAP Index	262.8	(0.7)	15.4	
Global Indices					
Dow Jones	INDU Index	49,363.9	(0.6)	2.7	
S&P 500	SPX Index	7,353.6	(0.7)	7.4	
Nasdaq	CCMP Index	25,870.7	(0.8)	11.3	
FTSE 100	UKX Index	10,322.6	(0.1)	3.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	17,605.0	0.6	(5.2)
Swap-IDR				
1 month	IDSWT1M Index	17,725.4	0.4	6.0
3 month	IDSWT3M Index	17,729.1	0.4	(6.1)
6 month	IDSWT6M Index	17,731.7	0.4	(6.1)
Forward-IDR				
3 month	IDFWT3M Index	17,745.2	0.2	(6.1)
6 month	IDFWT6M Index	17,747.0	(0.5)	(5.8)

*price as of 5/19/2026

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