

FOR PROFESSIONAL INVESTORS - 02/16/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Election Rally

JCI advanced and closed at 7,303 (+94 points or +1.3%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 2.7Tn today and rupiah slightly weakened to IDR 15,620/USD.

Banking stocks were positive as BMRI (+2.49%), BBRI (+2.08%), BBKA (+1.29%), BBNI (+2.13%), and BBTN (+2.97%) all rose. Consumer names were mostly positive as UNVR (+4.64%), ICBP (+2.42%), HMSP (+4.57%), and GGRM (+3.77%) all inched higher, except KLBF (-1.69%). Retailer stocks were positive as AMRT (+3.45%), MAPI (+1.52%), MAPA (+2.58%), and ACES (+0.61%) all inched higher. Properties names were positive as SMRA (+4.42%), PWON (+3.38%), CTRA (+1.2%), and BSDE (+0.96%) all inched higher. Other movers were PTPP (+24.44%), ESSA (+6.67%), MCAS (-15.04%), and SSMS (-5.56%).

The Directorate General of Taxes at the Ministry of Finance reported that 3.21mn Annual Income Tax Returns (SPT) for the 2023 Fiscal Year had been submitted by taxpayers (6.1% YoY).

BOND MARKET

Post Election

Indonesia bond market start the day with positive tone following a quick count result that Prabowo Subianto as expected to be a new president of Indonesia. Not much traded was heard today despite Rupiah opened strengthened at 15,555 level. In our side, we only heard FR100 given 100.3 (6.58), FR96 given 102.6 (6.61) and FR72 at 112.25 (6.76) in sizeable amount. Bank Indonesia extended their action in secondary market. Spot closed at 15,623.

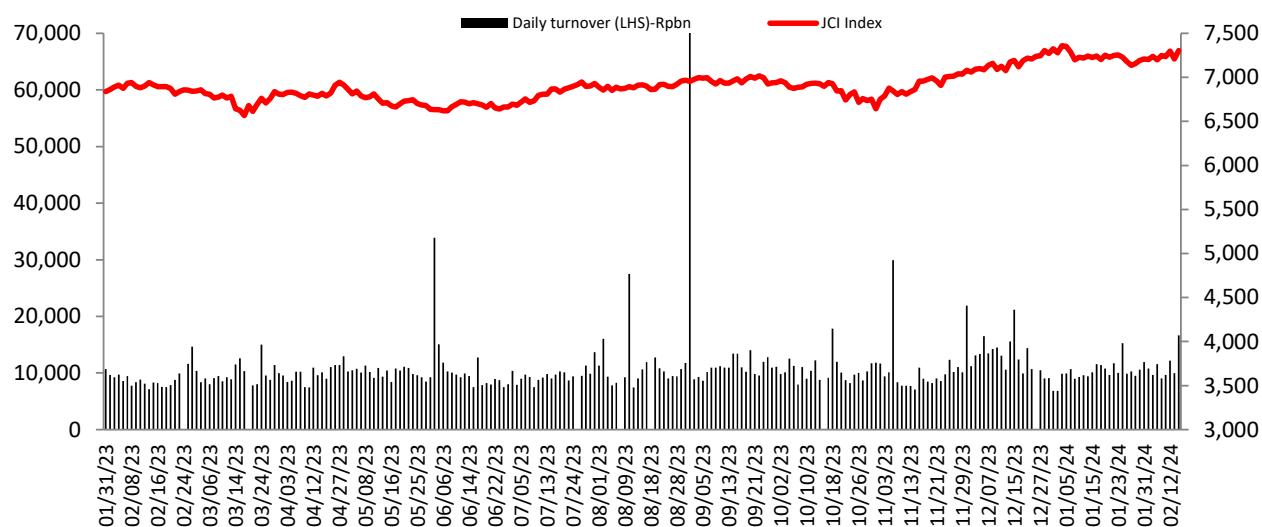


BNP PARIBAS
ASSET MANAGEMENT

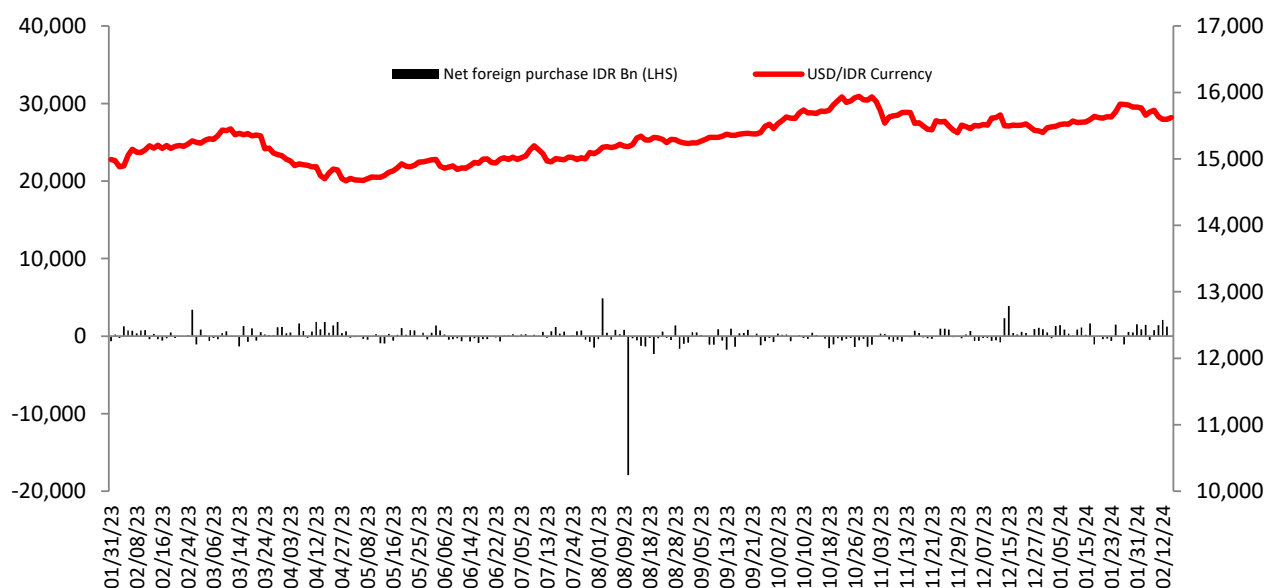
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	(0.0)	0.4	5Y
FR91	FR0091 Govt	98.3	(0.1)	(0.7)	10Y
FR93	FR0093 Govt	97.0	(0.1)	(1.4)	15Y
FR92	FR0092 Govt	102.9	(0.1)	(0.9)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.6	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	(0.0)	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.0	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,303.3	1.3	0.4	
Thailand	SET Index	1,387.3	0.2	(2.0)	
Korean Stock Exch.	KOSPI Index	2,613.8	(0.3)	(1.6)	
Straight Times	FSSTI Index	3,176.7	1.2	(2.0)	
Kuala Lumpur	KLCI Index	1,528.4	(0.1)	5.1	
Philippines	PCOMP Index	6,882.2	0.4	6.7	
Nikkei	NKY Index	38,157.9	1.2	14.0	
Hang Seng	HSI Index	15,944.6	0.4	(6.5)	
MSCI-Asia pacific	MXAP Index	167.6	(0.3)	(1.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,424.3	0.4	1.9	
S&P 500	SPX Index	5,000.6	1.0	4.8	
Nasdaq	CCMP Index	15,859.2	1.3	5.6	
FTSE 100	UKX Index	7,578.3	0.1	(2.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,620.0	(0.2)	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,582.6	(0.2)	1.1
3 month	IDSWT3M Index	15,593.1	(0.1)	(0.9)
6 month	IDSWT6M Index	15,575.0	(0.5)	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,601.8	(0.1)	(1.0)
6 month	IDFWT6M Index	15,706.7	0.3	(1.2)

*price as of 2/15/2024


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