



FOR PROFESSIONAL INVESTORS - 01/30/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Higher on Closing

JCI slightly strengthened and closed at 7,192 (+35 points or +0.49%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 489Bn today and rupiah slightly strengthened to IDR 15,780/USD.

Banking stocks were mostly positive as BMRI (+2.7%), BBCA (+1.05%), BBRI (+0.9%), and BBNI (+1.35%) all inched higher, except MEGA (-7.31%). Consumer names were mostly negative as MYOR (-0.44%), HMSP (-1.14%), INDF (-0.39%), and ICBP (-1.54%) all weakened, except UNVR (+1.62%). Infra stocks were mixed as JSMR (+3.16%) and TBIG (+0.51%) advanced, while PGAS (-1.33%) and TOWR (-4.37%) weakened. Hospital names were positive as MIKA (+2.32%), HEAL (+1.14%), and SILO (+2.62%) all advanced. Other movers were CASA (+5.26%), BSIM (+4.71%), SMMA (-11.95%), and ESSA (-2.91%).

The government will provide direct cash assistance (BLT) for food risk mitigation amounting to Rp200k/month from January to March 2024 to 18.8mn beneficiary families (translates to Rp600k/beneficiary family in 1Q24).

### BOND MARKET

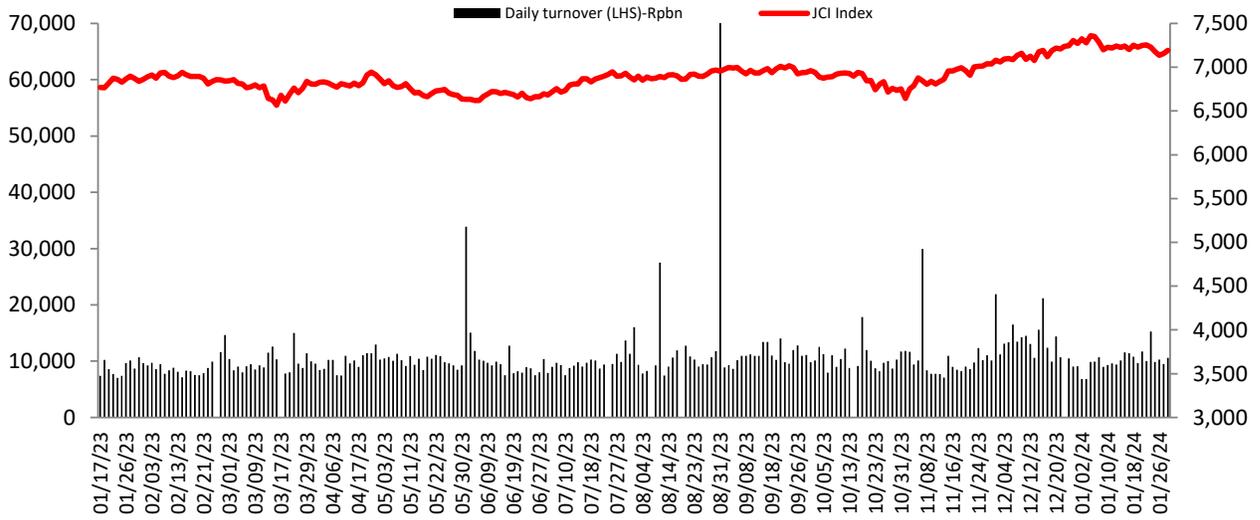
#### AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Ahead of government bonds auction, we only seen several buying interest in the market. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 73.242Tn. We heard small reaction post the announcement. Yield managed to close the day lower around 2 to 4 bps compare to yesterday closing level.

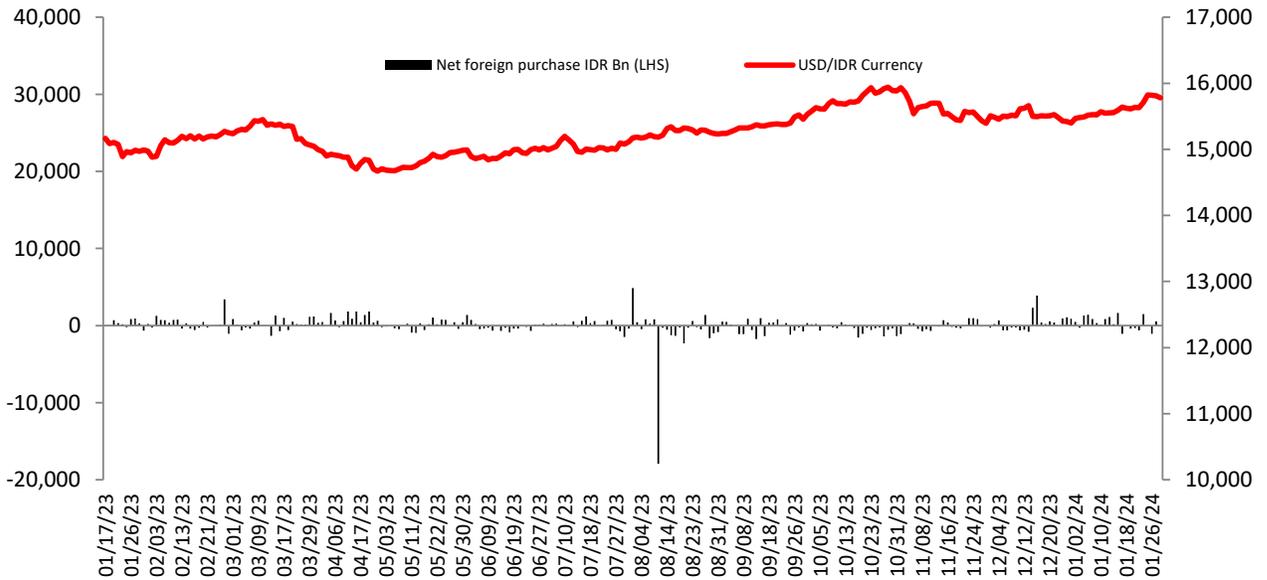
In today auction, MoF managed to issued IDR 24Tn (initial target: IDR 24Tn). The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 7.079Tn) 3mo SPN, IDR 0.9Tn (IDR 3.46Tn) 12mo SPN, IDR 8.35Tn (IDR 25.61Tn) 5Y FR101, IDR 0.25Tn (IDR 2.65Tn) 6Y FRSDG1, IDR 8.05Tn (IDR 18.593Tn) 10Y FR100, IDR 2.25Tn (IDR 4.3Tn) 15Y FR98, IDR 1.5Tn (IDR 4.936Tn) 20Y FR97 and IDR 1.7Tn (IDR 6.615Tn) 30Y FR102 at weighted average yields of 6.4%, 6.49%, 6.54%, 6.58%, 6.63%, 6.79%, 6.9% and 6.95% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	#VALUE!	0.1	5Y
FR91	FR0091 Govt	98.7	0.1	(0.4)	10Y
FR93	FR0093 Govt	97.2	0.3	(1.2)	15Y
FR92	FR0092 Govt	102.4	0.2	(1.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.4	(0.0)	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	#VALUE!	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	(0.0)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.2	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,192.2	0.5	(1.1)	
Thailand	SET Index	1,373.1	(0.2)	(3.0)	
Korean Stock Exch.	KOSPI Index	2,498.8	(0.1)	(5.9)	
Straight Times	FSSTI Index	3,150.0	0.3	(2.8)	
Kuala Lumpur	KLCI Index	1,512.8	(0.2)	4.0	
Philippines	PCOMP Index	6,622.0	(0.1)	2.7	
Nikkei	NKY Index	36,065.9	0.1	7.8	
Hang Seng	HSI Index	15,703.5	(2.3)	(7.9)	
MSCI-Asia pacific	MXAP Index	166.7	1.0	(1.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,333.5	0.6	1.7	
S&P 500	SPX Index	4,927.9	0.8	3.3	
Nasdaq	CCMP Index	15,628.0	1.1	4.1	
FTSE 100	UKX Index	7,672.7	0.5	(0.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,780.0	0.2	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,829.2	0.0	2.7
3 month	IDSWT3M Index	15,834.3	0.0	(2.5)
6 month	IDSWT6M Index	15,832.8	0.1	(2.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,837.6	(0.1)	(2.5)
6 month	IDFWT6M Index	15,865.0	0.4	(2.3)

\*price as of 1/30/2024

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