

# Key Investor Information

This document provides key information for investors in this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so that you can make an informed decision about whether to invest.

## EQUITY US DEFI, a Subfund of the SICAV THEAM QUANT-

Class "C USD Capitalisation" - ISIN code LU1542719536

This Sub-Fund is managed by BNP PARIBAS ASSET MANAGEMENT France, part of the BNP Paribas Group

## Objectives and Investment Policy

The Sub-Fund seeks to increase the value of its assets over the medium term by being exposed to a dynamic basket of equities listed on US markets or operating on these markets, the components of which are chosen using a systematic selection method based on a fundamental analysis of companies.

In order to achieve its investment objective, the Sub-fund implements a quantitative investment strategy (the Strategy) that takes long positions on a diversified basket composed of US markets equities and long or short positions on futures through the BNP Paribas DEFI Equity US Long Net TR Index (the Strategy Index). The Strategy is based on a systematic investment process developed by BNP Paribas and is rebalanced every month using a specific algorithm that aims (i) to select equities through a combination of four performance factors: value, quality, momentum and low volatility, and (ii) to benefit from such factors diversification of the investment and (iii) to maintain a beta near to 1 and an ex-ante tracking error below 3.5% with regards to the S&P 500 Total Return Index (Bloomberg code: SPTR Index) through an additional exposure to futures contracts.

The complete breakdown of the Strategy Index is available on the website: <https://indx.bnpparibas.com>. The index calculation method is available directly at: <https://indx.bnpparibas.com/nr/DFUTTR.pdf>.

The Strategy Index may use leverage through an additional long or short exposure to futures in order to maintain a beta near to 1 with regards to the S&P 500 Net Total Return Index. Leverage is located at the level of the Strategy Index. It should be noted that there are costs relating to replication and rebalancing of the Strategy Index that are disclosed in the Strategy Index rulebook.

The Strategy of the Sub-fund is deemed active. The Sub-fund benchmark for performance comparison purpose is the S&P 500 Net Total Return index with no objective to replicate it.

The Strategy is implemented either according to a Synthetic Replication Policy, through the conclusion of OTC Derivatives or in cash by investing directly in the basket of equities that make up the index. The Synthetic Replication Policy implies that the Sub-Fund does not actually hold the underlying securities of the index, but instead relies on OTC Derivatives to deliver the performance of the Strategy Index. The Sub-fund invests at all times at least 75% of its net assets in equities and/or securities treated as equivalent to equities issued by companies of any country.

Investors are able to subscribe or redeem any day which the New York stock exchange are open during the whole day (excluding Saturdays and Sundays and Luxembourg and French public holidays).

Subscription and redemption requests can be made to the administrative agent before 12.00 pm (CET) at the latest on the relevant valuation day.

Administrative agent: BNP Paribas Securities Services, Luxembourg Branch, 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Income are systematically reinvested.

## Risk and Reward Profile



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- Past performance such as the information used to calculate the synthetic indicator may not be a reliable indication of the sub-fund's future risk profile.
- The risk category associated with this sub-fund is not guaranteed and may change over time.
- The lowest category does not mean "risk free".

The risk category is justified by the investment mainly in Stocks and Shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Significant risk(s) not taken into account in the indicator which could lead to a drop in the net asset value:

- **Counterparty Risk:** This risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- **Risk linked to the use of forward financial instruments:** We use forward financial instruments traded over the counter in order to track the performance of the strategy. These instruments may involve a series of risks that could lead to adjustments or even a termination of the instrument, which could influence the net asset value.



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## Charges

The charges and fees paid are used to cover the costs of running the sub-fund, including the costs of marketing and distributing shares; these charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the UCITS over a year	
Ongoing charges	1.45% <sup>(*)</sup>
Charges taken from the UCITS under certain specific conditions	
Performance fee	None

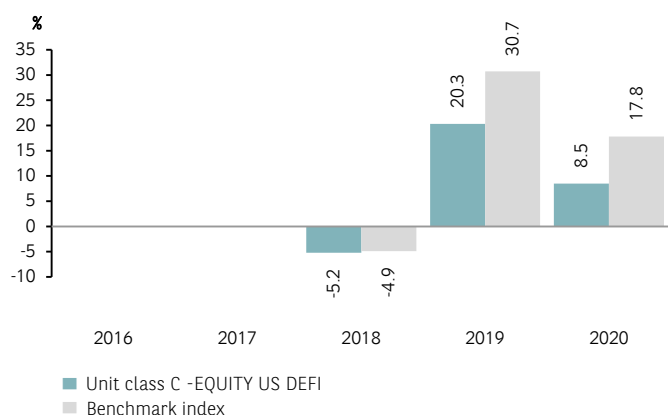
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

(\*) The estimate of ongoing charges is based on the ongoing charges for the previous year, ended December 2020. This figure may vary from year to year. The ongoing charges exclude:

- intermediary charges, except in the case of entry and/or exit charges paid by the sub-fund when buying or selling units in another collective investment scheme. In case of conversion, the investors may be charged a maximum fee of 1.5%.

For more information about charges, please see the "Charges and fees" section of the sub-fund's prospectus, which is available online at [www.bnpparibas-am.com](http://www.bnpparibas-am.com).

## Past Performance



- Past performance is not indicative of future performance;
- Performance is calculated net of management fees;
- The share class was launched on 15 December 2017;
- Past performance has been calculated in USD.

## Practical information

- Depositary: BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
- This Key Investor Information Document (KIID) describes a sub-fund of the THEAM QUANT- SICAV; the prospectus and interim reports apply to the whole of the SICAV identified in the document header.
- The details of the updated remuneration policy are available online at <http://www.bnpparibas-am.com/en/remuneration-disclosure> or upon written request to the management company.
- Investors may switch between Funds of THEAM QUANT-. Please see the prospectus or contact your financial adviser for details.
- BNP PARIBAS ASSET MANAGEMENT France may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.
- The sub-fund's KIIDs, the prospectus and the most recent annual and interim reports shall be sent to unitholders of a written request to: BNP PARIBAS ASSET MANAGEMENT France - MAQS CIB Sales Support - TSA 47000 - 75318 Paris Cedex 09.
- The price of the SICAV shares is available online at [www.bnpparibas-am.com](http://www.bnpparibas-am.com).
- For information on other shares of the sub-fund, please see the sub-fund's prospectus.
- Depending on your tax system, any capital gains and income associated with holding shares in this sub-fund may be subject to taxation. We recommend that you consult your tax advisor for more information on this subject.

This Sub-Fund is authorized in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance de Secteur Financier".  
This key investor information is accurate at 19 February 2021.