



FOR PROFESSIONAL INVESTORS - 01/26/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pushing Higher

JCI slightly strengthened and closed at 8,975 (+24 points or +0.27%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 422Bn today and rupiah slightly strengthened to IDR 16,780/USD.

Banking stocks were mostly negative as PNBN (-1.35%), BNLN (-1.21%), BBNI (-1.52%), and BMRI (-1.6%) all weakened, except MEGA (+1.2%). Consumer names were mixed as ICBP (+1.51%) and MYOR (+2.63%) up, while INDF (-0.37%), UNVR (-4.44%), and KLBF (-3.28%) corrected. Mining stocks were positive as ANTM (+10.96%), TINS (+3.01%), PTBA (+1.17%), INCO (+0.74%), and INDY (+1.62%) all inched higher. Telco names were mixed as TLKM (+2.12%) inched higher, while EXCL and FREN unchanged. Other movers were ELSA (+22.41%), BSIM (+7.62%), BUVA (-13.28%), and BNBR (-10%).

Financial Service Authority (OJK) stated that since Sept 2023 – Dec 2025, it managed to block more than 30,000 bank accounts linked to online gambling

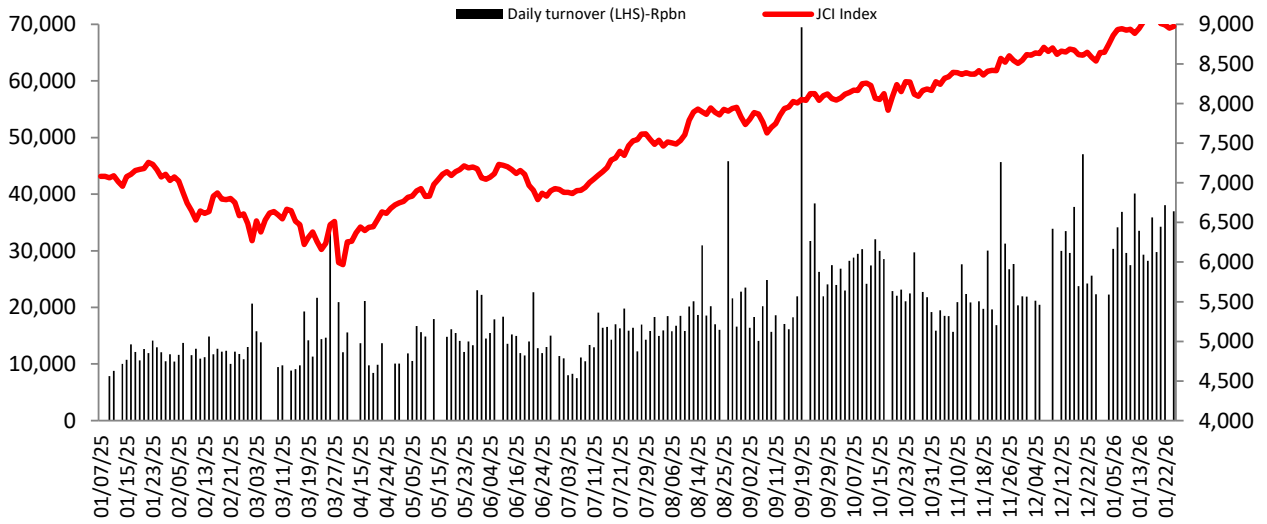
BOND MARKET

Better Sentiment

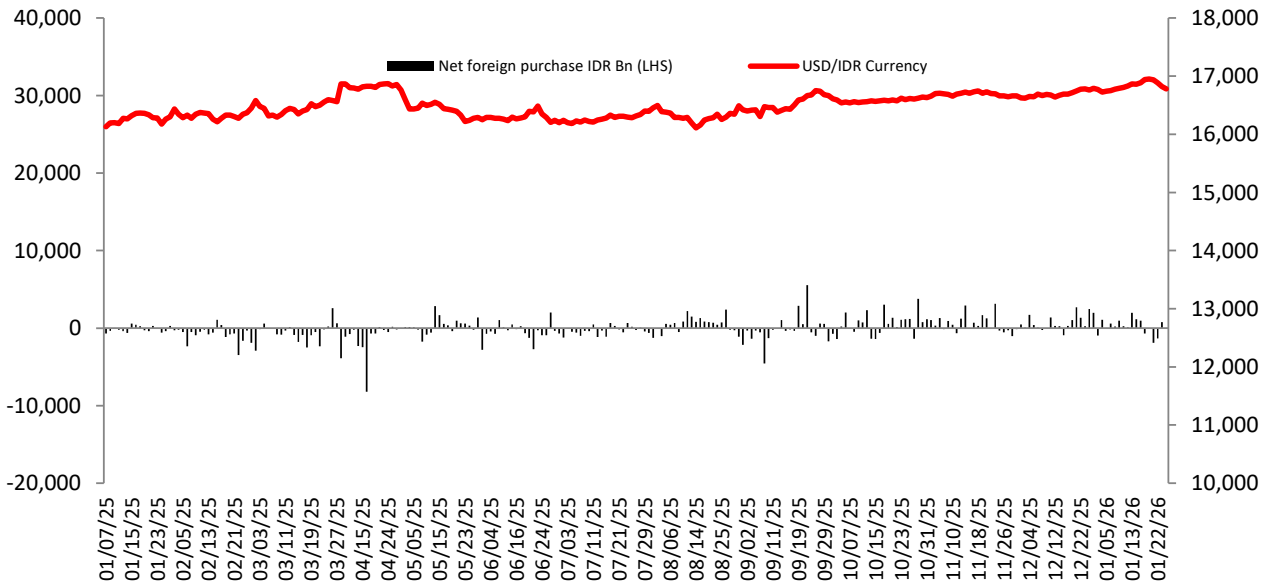
Indonesia bond market opened with better sentiment after a rather bleak week following stronger UST and Rupiah. Local players seen on bid side while offshore names showed mixed interest in belly to tail area. Most traded tenor buckets today are 5-10Y as yield pushed lower by 10bps compared to last week closing. 5Y FR109 was traded last at 100.8 (5.69%) while 10Y FR108 was traded last at 101.23 (6.33%). Overall, yield curve closed lower by 2-10bps with 5/10/15/20Y closed at mid yield 5.67% / 6.33% / 6.52% / 6.72%. Rupiah closed at 16.782

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.4	(0.0)	0.1	5Y
FR91	FR0091 Govt	101.3	0.1	(1.2)	10Y
FR93	FR0093 Govt	100.3	(0.5)	(1.1)	15Y
FR92	FR0092 Govt	105.0	(0.0)	(1.3)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	(0.0)	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	104.2	(0.6)	(1.0)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.4	0.1	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,975.3	0.3	3.8	
Thailand	SET Index	1,307.7	(0.5)	3.8	
Korean Stock Exch.	KOSPI Index	4,949.6	(0.8)	17.5	
Straight Times	FSSTI Index	4,860.9	(0.6)	4.6	
Kuala Lumpur	KLCI Index	1,744.1	1.4	3.8	
Philippines	PCOMP Index	6,273.9	(0.9)	3.7	
Nikkei	NKY Index	52,885.3	(1.8)	5.1	
Hang Seng	HSI Index	26,765.5	0.1	4.4	
MSCI-Asia pacific	MXAP Index	240.5	0.5	5.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,098.7	(0.6)	2.2	
S&P 500	SPX Index	6,915.6	0.0	1.0	
Nasdaq	CCMP Index	23,501.2	0.3	1.1	
FTSE 100	UKX Index	10,140.6	(0.0)	2.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,780.0	0.3	(0.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,896.1	(0.4)	1.0
3 month	IDSWT3M Index	16,836.6	(0.4)	(0.8)
6 month	IDSWT6M Index	16,840.0	(0.4)	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,849.3	(0.3)	(0.7)
6 month	IDFWT6M Index	16,962.0	(0.3)	(1.1)

*price as of 1/23/2026

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