



DASHBOARD AS AT 29.11.2024

Asset Class	Official Benchmark	No. of Holdings	Fund Size (USD millions)
Fixed Income	No benchmark	11	112
Base Currency	YTD Performance (1)	3-year Annualised Perf. (2)	Morningstar Rating
USD	5.74 %	-0.73 %	No rating

(1) All figures net of fees (in USD).

(2) Based on 365 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



Cumulated Performance at 29.11.2024 (%)

Annualised performance 365 days (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since first perf (15.07.2020)
● FUND	5.74	0.38	1.50	3.00	6.41	-0.73	-	0.00

Calendar Performance at 29.11.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	1.78	-9.06	-2.82	-	-	-	-	-	-	-

Source: BNP Paribas Asset Management

The value of your investments may fluctuate. Past performance is no guarantee for future results.

As a result of currency fluctuations, returns can increase or decrease.



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)

UNITED STATES TREASURY 0.00 PCT 26-DEC-2024	17.82
UNITED STATES TREASURY 0.00 PCT 31-DEC-2024	17.81
UNITED STATES TREASURY 0.00 PCT 17-DEC-2024	10.17
UNITED STATES TREASURY 0.00 PCT 19-DEC-2024	9.81
BNPP INSC USD 1D LVNAV X C	9.79
UNITED STATES TREASURY 0.00 PCT 12-DEC-2024	9.67
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 1.95 PCT 03-DEC-2024	5.23
UNITED STATES TREASURY 0.00 PCT 24-DEC-2024	5.12
BANCO DAYCOVAL SA 4.25 PCT 13-DEC-2024	2.26
REC LTD 3.50 PCT 12-DEC-2024	2.17
No. of Holdings in Portfolio	11

by Country (%)

United States	70.40
China	5.23
Brazil	2.26
India	2.17
Forex contracts	-0.79
Cash	20.73
Total	100.00

by Rating (%)

A+	5.23
BBB-	2.17
BB	2.26
Not rated	70.40
Forex contracts	-0.79
Cash	20.73
Total	100.00

by Currency (%)

USD	99.91
EUR	0.07
GBP	0.02
CZK	-0.01
Total	100.00

Source of data: BNP Paribas Asset Management, as at 29.11.2024.

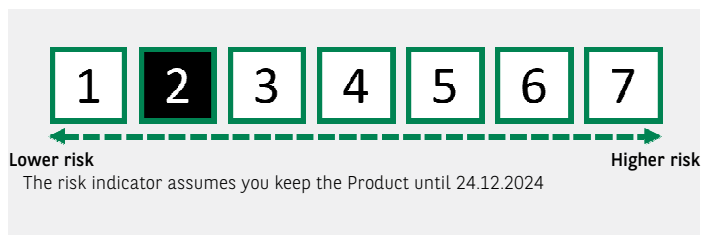
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



RISK

Risk Indicator



Risk Analysis

	Fund
Volatility	5.32
Sharpe Ratio	-0.94
Modified Duration (29.11.2024)	0.06
Yield to Maturity (29.11.2024)	4.41
Average coupon (3 years, monthly)	0.27

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 2 out of 7, which is a low risk class.

The risk category is justified by the investment mainly in interest rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit Risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees		Key Figures (USD)		Codes	
Maximum Subscription Fee	3.00%	NAV	100.00	ISIN Code	LU2107570744
Maximum Redemption Fee	1.00%	12M NAV max. (29.11.24)	100.00	Bloomberg Code	BPAGF4P LX
Maximum conversion Fees	1.50%	12M NAV min. (01.12.23)	93.96		
Real Ongoing Charges (31.12.23)	0.50%	Fund Size (USD millions)	111.87		
Maximum Management Fees	0.30%	Initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS A FUND Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	Hold to maturity 24.12.2024
Domicile	Luxembourg
Launch Date	15.07.2020
Fund Manager(s)	Alex ZUNEGA
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
SFDR article	Article 6



GLOSSARY

Arithmetic Mean Rating

Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

Conversion Premium

Amount by which the price of a convertible bond exceeds the current market value of the ordinary shares in which it can be converted.

Convexity

The convexity is a measure of the changing duration if the interest rate changes. Bonds generally have a positive convexity.

Duration

The duration of a bond is a measure in years and expresses the average mean maturity of all actualised cash flows.

Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

A glossary of financial terms appearing on this document can be found at <https://www.bnpparibas-am.com/en-nl/>

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