

FOR PROFESSIONAL INVESTORS - 08/16/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Slightly Higher

JCI slightly strengthened and closed at 7,432 (+23 points or +0.3%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 770Bn today and rupiah was stabilized at IDR 15,690/USD.

Banking stocks were positive as BBKA (+0.98%), BMRI (+0.71%), BBNI (+0.95%), PNBK (+2.1%), and BBTN (+0.38%) all in green. Consumer names were mixed as ICBP (+0.89%), INDF (+0.77%), and HMSP (+2.31%) advanced, while MYOR (-1.11%) and KLBF (-1.2%) corrected. Telco stocks were positive as TLKM (+3.14%), FREN (+9.38%), and EXCL (+0.9%) all advanced. Mining names were positive as ADRO (+2.18%), ANTM (+5.42%), PTBA (+1.11%), ITMG (+0.86%), and INCO (+0.78%) all closed higher. Other movers were BUMI (+10%), KPIG (+7.35%), TPIA (-3.58%), and HRUM (-3.26%).

The Central Bureau of Statistics (BPS) noted that Indonesia's trade balance recorded a surplus in July 2024 of US\$472mn, or a decrease of US\$ 1.9 billion compared to the previous month which was US\$ 2.4 billion. Exports reached US\$22.2bn (+7% MoM, +6% YoY), and imports US\$21.7bn (+18% MoM, +11% YoY).

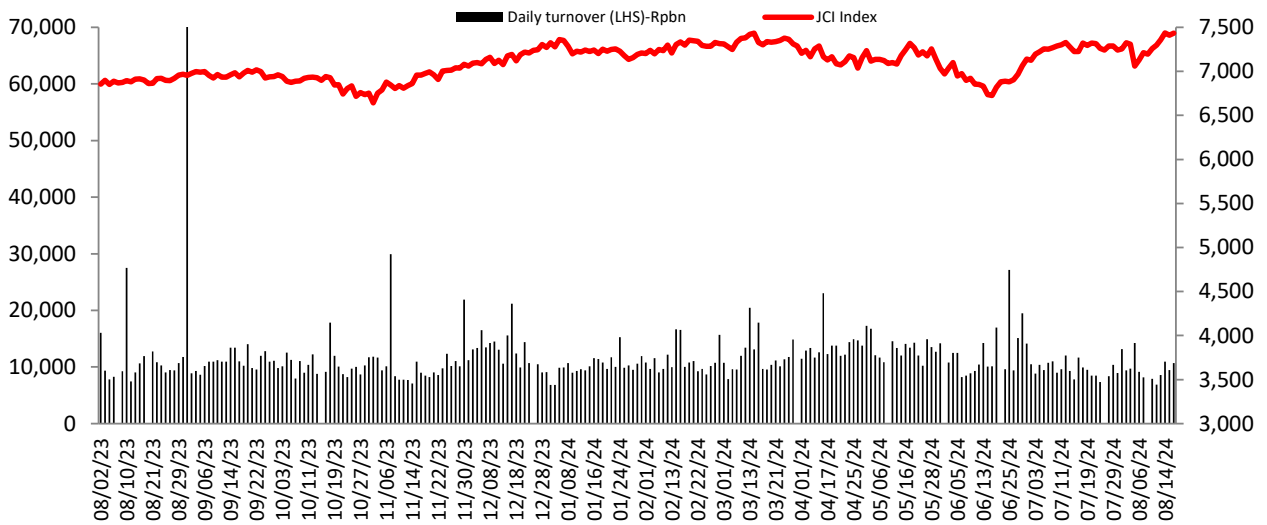
### BOND MARKET

#### Two Ways Trading

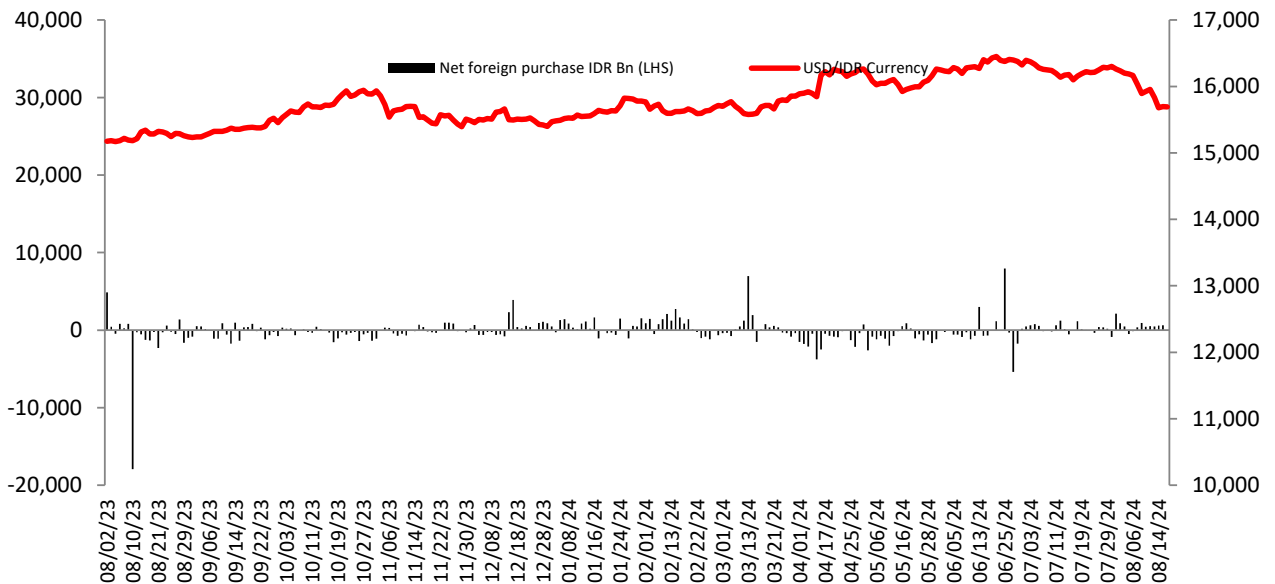
Indonesia bond market opened the day with higher yield around 3 – 5 bps today after UST rebound after stronger than expected US retail sales last night. In the morning session, we witnessed two ways trading in the market. Mixed trading was seen with offshore names was on the sell side while local bidder on the buy side. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.56%/6.70%/6.78%/6.88%. Furthermore, MoF announced Indonesia sets 2025 net bond issuance target at 642.6Tn Rupiah. MoF also announced 1 new serie which is 6Y FR104, which would be offered in next week auction.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	0.0	0.5	5Y
FR91	FR0091 Govt	98.2	0.0	(0.9)	10Y
FR93	FR0093 Govt	97.4	0.0	(0.8)	15Y
FR92	FR0092 Govt	102.5	0.1	(1.3)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.0	0.0	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	#VALUE!	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.7	0.0	2.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.0)	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,432.1	0.3	2.2	
Thailand	SET Index	1,302.5	1.0	(8.0)	
Korean Stock Exch.	KOSPI Index	2,697.2	2.0	1.6	
Straight Times	FSSTI Index	3,348.5	1.0	3.3	
Kuala Lumpur	KLCI Index	1,623.9	0.7	11.6	
Philippines	PCOMP Index	6,847.4	2.3	6.2	
Nikkei	NKY Index	38,062.7	3.6	13.7	
Hang Seng	HSI Index	17,430.2	1.9	2.2	
MSCI-Asia pacific	MXAP Index	178.4	(0.3)	5.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,563.1	1.4	7.6	
S&P 500	SPX Index	5,543.2	1.6	16.2	
Nasdaq	CCMP Index	17,594.5	2.3	17.2	
FTSE 100	UKX Index	8,326.3	(0.3)	7.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,690.0	0.0	(1.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,668.6	(0.2)	1.7
3 month	IDSWT3M Index	15,693.0	0.1	(1.6)
6 month	IDSWT6M Index	15,681.9	(0.1)	(1.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,686.2	(0.1)	(1.6)
6 month	IDFWT6M Index	15,774.4	0.2	(1.7)

\*price as of 8/16/2024



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