

FOR PROFESSIONAL INVESTORS - 07/29/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 7,289 (+1 points or +0.01%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 177Bn today and rupiah was stabilized at IDR 16,280/USD.

Banking stocks were mixed as MEGA (+5.42%), BBRI (+0.42%), and BBNI (+0.5%) closed higher, while BBKA (-0.73%) and BMRI (-1.15%) declined. Consumer names were negative as SIDO (-1.4%), MYOR (-1.15%), UNVR (-1.2%), INDF (-0.82%), and KLBF (-0.95%) all weakened. Properties stocks were positive as CTRA (+2.07%), SMRA (+3.7%), PWON (+2.45%), and BSDE (+1.47%) all in green. Poultry names were negative as MAIN (-1.73%), JPFA (-0.9%), and CPIN (-2.36%) all declined. Other movers were AUTO (+10%), KPIG (+9.09%), FILM (-4.17%), and ARTO (-3.11%).

Realization of non-tax state revenue (PNBP) in the mineral and coal mining sector reached Rp73.44tn as of July 2024. This achieved 65.7% of government 2024 target of Rp113/5tn. Government to expand the implementation of the mineral and coal information system agency (Simbara) to nickel and tin.

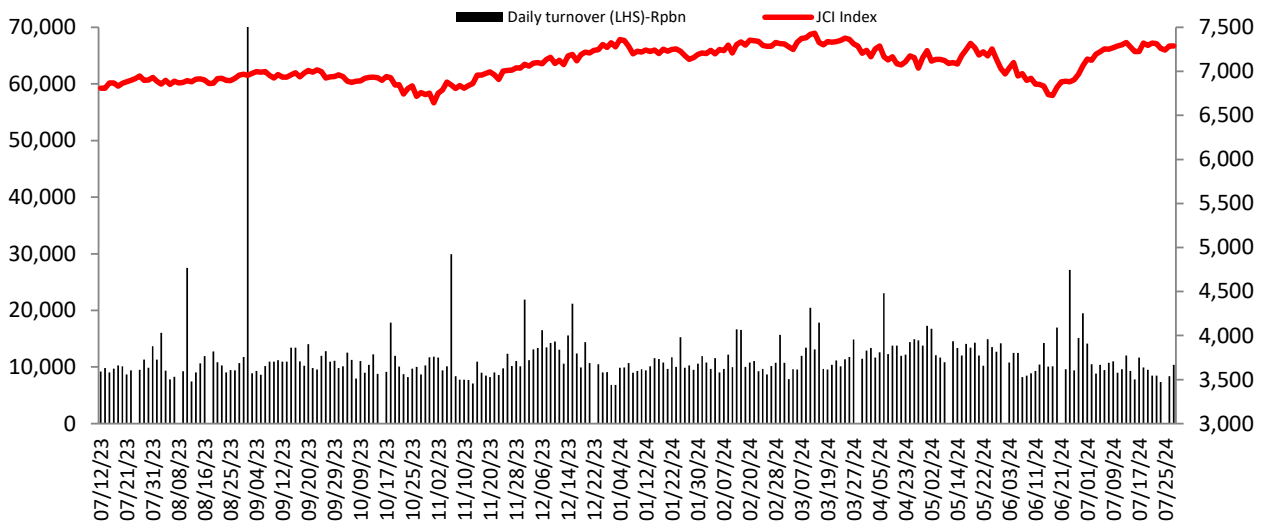
BOND MARKET

BIDDISH TONE

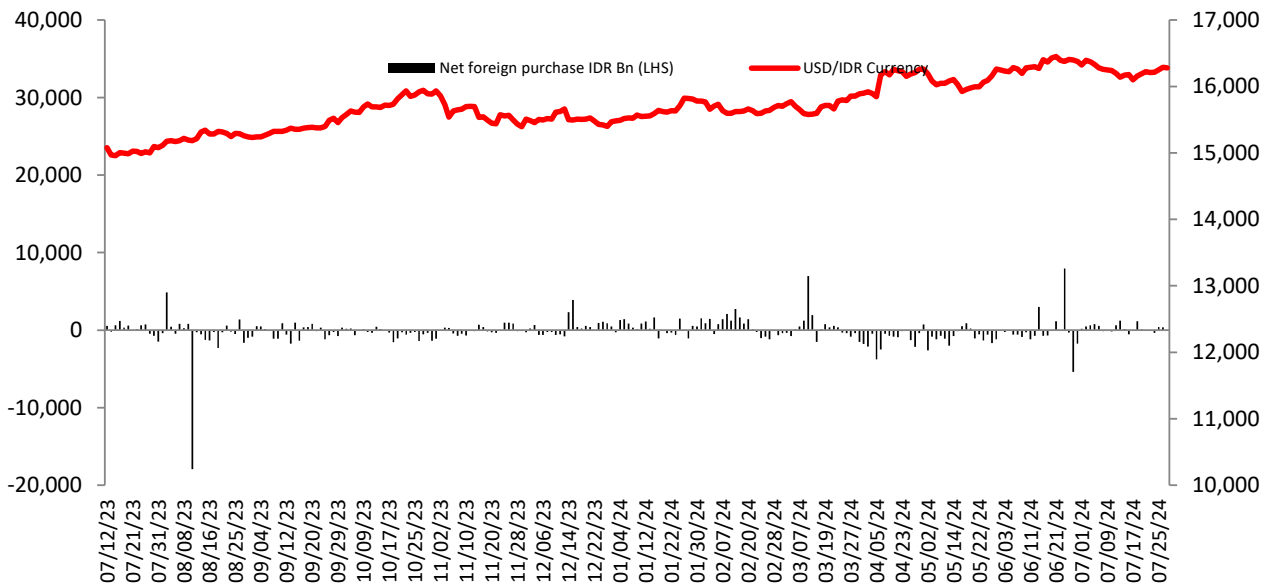
Indonesia bond market start the week with biddish tone on the back of stronger UST due to US PCE data that came in as expected. As soon as market opened, biddish tone were seen on benchmark and non benchmark series, especially on 5Y FR101, and 10Y FR100. Buying activities were driven by end client. Significant price increase soon invited profit takers in market. Market closed with yields lower by 4 – 6 bps compared to last Friday closing level. The 5Y/10Y/15Y/20Y closed the day at mid yield of 6.71%/6.91%/7.05%/7.07%. Tomorrow, MoF will conduct Sukuk Auction with IDR 8Tn target indicative.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	0.0	(0.0)	5Y
FR91	FR0091 Govt	97.0	0.2	(2.1)	10Y
FR93	FR0093 Govt	95.9	0.3	(2.3)	15Y
FR92	FR0092 Govt	100.4	0.1	(3.3)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.9	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	0.0	0.6	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.6	0.0	(2.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,288.9	0.0	0.2	
Thailand	SET Index	1,307.2	1.2	(7.7)	
Korean Stock Exch.	KOSPI Index	2,765.5	1.2	4.2	
Straight Times	FSSTI Index	3,447.3	0.6	6.4	
Kuala Lumpur	KLCI Index	1,624.6	0.7	11.7	
Philippines	PCOMP Index	6,649.2	(1.1)	3.1	
Nikkei	NKY Index	38,468.6	2.1	15.0	
Hang Seng	HSI Index	17,238.3	1.3	1.1	
MSCI-Asia pacific	MXAP Index	178.8	(0.2)	5.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,589.3	1.6	7.7	
S&P 500	SPX Index	5,459.1	1.1	14.5	
Nasdaq	CCMP Index	17,357.9	1.0	15.6	
FTSE 100	UKX Index	8,354.0	0.8	8.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,280.0	0.1	(5.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,270.0	0.3	5.6
3 month	IDSWT3M Index	16,296.9	0.2	(5.5)
6 month	IDSWT6M Index	16,291.4	0.1	(5.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,310.1	0.2	(5.6)
6 month	IDFWT6M Index	16,374.0	0.4	(5.5)

*price as of 7/27/2024



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