

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### **BNP PARIBAS INSTICASH EUR 1D LVNAV, a sub-fund of BNP PARIBAS INSTICASH, share class: IT1 Capitalisation (LU0528984122)**

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT Luxembourg ("BNPP AM Luxembourg")

**Website:** <https://www.bnpparibas-am.com>

Call (+352 26.46.30.02) for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising the Product and BNPP AM Luxembourg.

**Date of production of the KID:** 01/03/2024

## WHAT IS THIS PRODUCT?

### Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is a sub-fund of BNP PARIBAS INSTICASH, an open-ended investment company (société d'investissement à capital variable "SICAV") governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by UCITS Directive 2009/65.

### Term

This Product has no maturity date.

BNPP AM Luxembourg is not entitled to terminate the Product unilaterally. The board of directors of the SICAV has the authority to decide on the merger, split, liquidation or the closure of the sub-fund. Furthermore, the SICAV may be wound up by decision of an extraordinary general meeting of shareholders.

### Objectives

The Fund is a short-term low volatility net asset value money market fund (hereinafter a «MMF») as defined by the regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (the «Regulation»).

It seeks to achieve the best possible return in EUR in line with prevailing money market rates, over a 1-day period while aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity and diversification, the 1-day period corresponds to the recommended investment horizon of the sub-fund. The sub-fund is rated AAAM by S&P Global Ratings. This rating was solicited and financed by the Management Company. It is subject to a periodic review conducted by Standard & Poor's.

The Fund invests within the limits set out in the Regulation in a diversified portfolio of money market instruments, deposits with credit institutions, repurchase agreements and reverse repurchase agreement, units or shares of short term MMFs and ancillary liquid assets denominated in EUR.

The Fund is not a guaranteed product. An investment in the Fund differs from an investment in deposits, with the risk that the principal invested is capable of fluctuation. BNP PARIBAS InstiCash does not rely on external support for guaranteeing the liquidity of the sub-funds or stabilising the NAV per share. The loss of the principal is to be borne by the shareholders. There is no currency exposure other than to the EUR.

The Fund is actively managed. The benchmark Euro Short Term Rate (EUR) RI is used for performance comparison only. The Fund is not benchmark constrained and its performance may deviate significantly from that of the benchmark.

The Fund may also use financial derivative instruments (interest rate swaps) for hedging purpose only provided they are dealt in on a regulated market. The impact of these financial derivative instruments will be taken into account for the calculation of the weighted average maturity (interest rate risk) of the Fund. These financial derivative instruments will be used in line with the money market investment strategy of the Fund.

It invests in securities of high credit quality. The Management Company performs its own documented assessment of the credit quality of money market instruments and issuers that allows it to consider a money market instrument as being of high quality.

Environmental, social and governance (ESG) criteria contribute to, but are not a determining factor in, the manager's decision making.

Incomes are systematically reinvested.

Investors are able to redeem on a daily basis as described in the prospectus.

### Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek preservation of and/or growth of capital. Potential investors should have an investment horizon of at least 1 day.

### Practical Information

- Depository: BNP PARIBAS, Luxembourg Branch
- This key information document is prepared for the aforementioned share class and describes a sub-fund of BNP PARIBAS INSTICASH. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.
- Investors may switch between sub-funds of the SICAV. Please see the prospectus or contact your financial adviser for details.
- Further information about the Product including the latest prospectus, Articles of Association, key information document, net asset values, latest published prices of share(s), periodical report, investment description, may be obtained free of cost, in English, from BNPP AM Luxembourg or online at <https://www.bnpparibas-am.com>.



WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 1 out of 7, which is the lowest risk class. This risk category is justified by the investment in eligible money market instruments as per Regulation and short term bonds that have a low volatility.

**Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the Product not included in the summary risk indicator:

- Credit risk: the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- Liquidity risk: this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- Operational risk: in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 1 day	If you exit after 1 day
Example Investment: EUR 10,000	

Scenarios

<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.	
<b>Stress</b>	<b>What you might get back after costs</b>	9,999.03 EUR
	Average return each year	-0.01%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,999.03 EUR
	Average return each year	-0.01%
<b>Moderate</b>	<b>What you might get back after costs</b>	9,999.88 EUR
	Average return each year	0.00%
<b>Favourable</b>	<b>What you might get back after costs</b>	10,005.58 EUR
	Average return each year	0.06%

The favorable scenario occurred for an investment between 2023 and 2023.

The moderate scenario occurred for an investment between 2017 and 2017.

The unfavorable scenario occurred for an investment between 2021 and 2021.

WHAT HAPPENS IF BNPP AM LUXEMBOURG IS UNABLE TO PAY OUT?

The SICAV is incorporated as a separate entity distinct from BNPP AM Luxembourg. In the event BNPP AM Luxembourg would default, the assets of the Product/SICAV, held by a depositary, would not be affected by this default.

In case of default of the depositary, the risk of financial loss of the Product/SICAV is mitigated by the legal segregation of the assets of the depositary from those of the Product/SICAV.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 day
<b>Total Cost</b>	0.03 EUR



## If you exit after 1 day

<b>Cost Impact (*)</b>	0.00%
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(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other Products.

## Composition of costs

One-off entry or exit costs	If you exit after the recommended holding period	
<b>Entry costs</b>	We do not charge an entry cost.	0 EUR
<b>Exit costs</b>	We do not charge an exit cost.	0 EUR
<b>Recurring costs levied annually</b>		
<b>Management costs and other administrative and operating costs</b>	0.12% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.	0.03 EUR
<b>Transaction costs</b>	0.005% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	0 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this Product.	0 EUR

In case of conversion, no fee will be charged.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period ("RHP"): 1 day.**

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

## HOW CAN I COMPLAIN?

For any claim, you are invited to contact your usual relationship manager that advised you on the Product. You can also contact BNPP AM Luxembourg, as described on its website [www.bnpparibas-am.lu](http://www.bnpparibas-am.lu) (Footnote 'Complaints management policy'), by sending an email to [amlu.complaints@bnpparibas.com](mailto:amlu.complaints@bnpparibas.com) or by writing to BNPP AM Luxembourg - Client Services - 10, rue Edward Steichen L-2540 Luxembourg.

## OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below: (1) Click on <https://www.bnpparibas-am.lu> (2) On the welcome page, keep 'Luxembourg' country and choose the language and your investor profile; accept web site terms and conditions (3) Go to tab 'FUNDS' and 'Fund explorer' (4) Search for the Product using the ISIN code or the Product's name and click on the Product (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 10 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, you are invited to refer to the key information document relating to the aforementioned policy for additional information such as the costs, the contact to address your claim or what happens in case of default of the insurance company, that are not presented in this key information document. Your insurer or broker or any other intermediary of insurance must provide you with the key information document relating to the policy in accordance with its legal obligation.

