FOR PROFESSIONAL INVESTORS - 04/20/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Lower on Caution

JCI weakened and closed at 7,087 (-79 points or -1.11%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 838Bn today and rupiah slightly weakened to IDR 16,255/USD.

Banking stocks were negative as PNBN (-4.5%), BBTN (-3.17%), BBNI (-1.42%), BMRI (-1.1%), and BBRI (-3.65%) all corrected. Consumer names were mostly negative as HMSP (-1.8%), MYOR (-2.97%), KLBF (-1.06%), and ICBP (-3.71%) all weakened, except SIDO (+3.01%). Cement stocks were mixed as SMBR (-4%), INTP (-6.99%), and SMGR (-5.14%) weakened, while SMCB unchanged. Material names were negative as BRPT (-1.04%) and TPIA (-1.08%) all closed lower. Other movers were SILO (+7.92%), MEDC (+3.67%), SSIA (-9.52%), and EMTK (-5.13%).

Amid government's efforts to increase Indonesia's oil production, the realisation has in turn declined, with only 576k barrels oil per day (bopd) as of April 2024, which is the lowest level in the last 56 years.

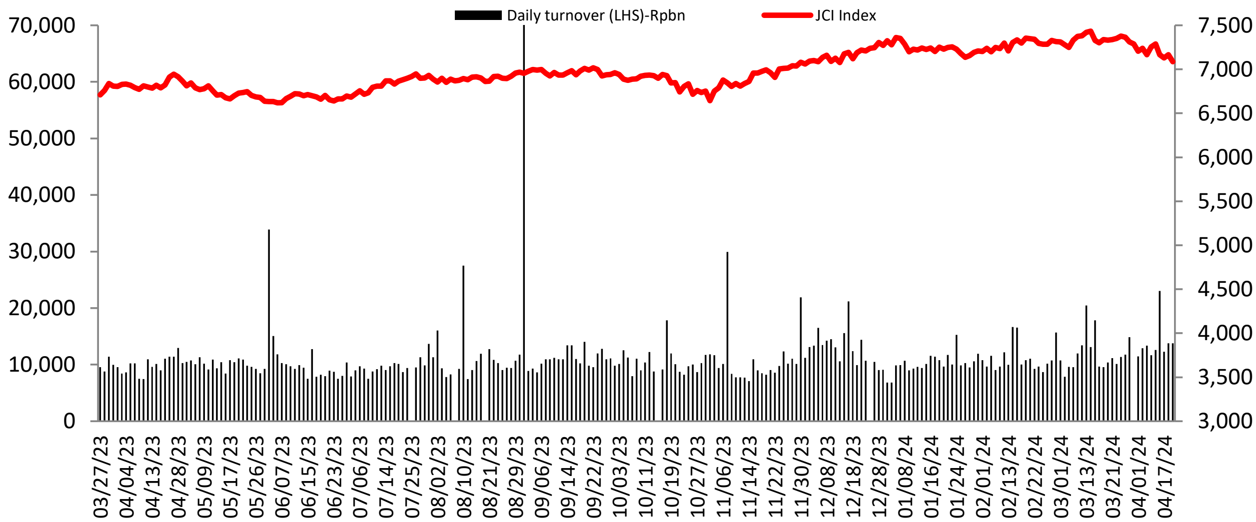
BOND MARKET

OFFERISH

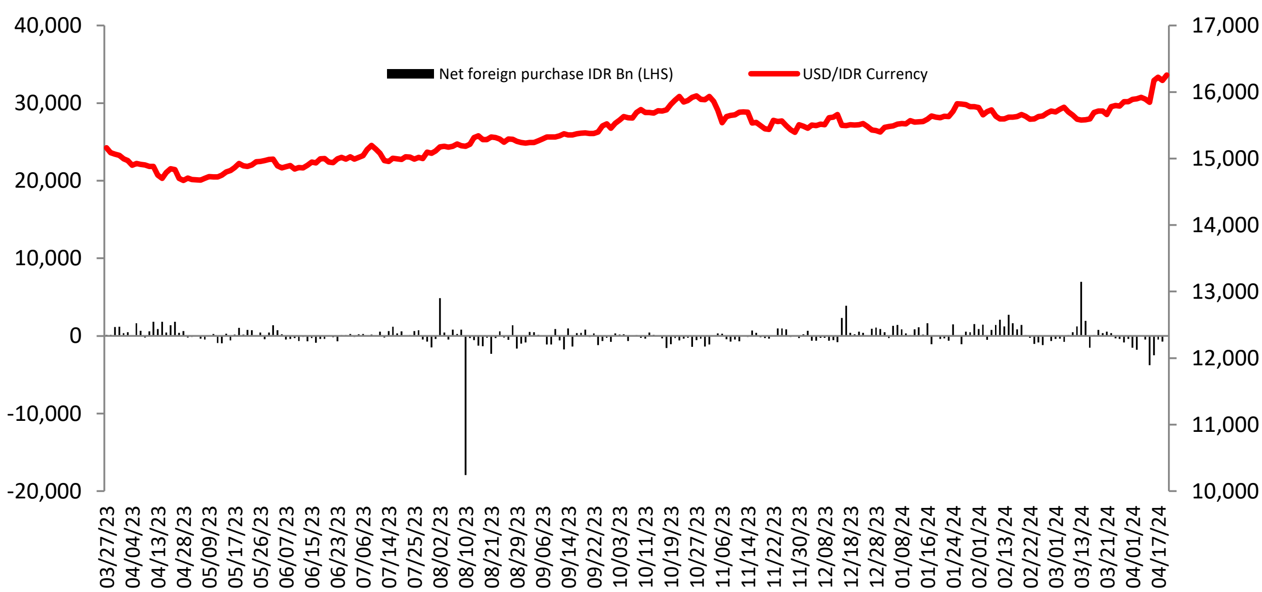
Indonesia bond market closed the week with lower yield around 8 – 13 bps and 10Y UST yield sent to 4/52% amid rising middle east tension. The overall market tone was offerish especially. Offshore names and onshore foreign bank names are sellers in sizable clips. Bonds series was focused on the short to middle tenor. Yield curve closed higher with mid-yield 5Y/10Y/15Y/20Y at 6.99%/7.03%/7.08%/7.11%. Total foreign ownership went down to IDR 803.392Tn on Apr 18th 2024, from previously IDR 819.223Tn on Mar 18th 2024. Spot closed at 16,260 level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.4	(0.0)	(0.3)	5Y
FR91	FR0091 Govt	96.5	(0.2)	(2.6)	10Y
FR93	FR0093 Govt	96.1	0.1	(2.1)	15Y
FR92	FR0092 Govt	100.2	(0.9)	(3.5)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.4	(0.2)	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.8	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.0	(0.5)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,087.3	(1.1)	(2.6)	
Thailand	SET Index	1,331.6	(2.2)	(5.9)	
Korean Stock Exch.	KOSPI Index	2,591.9	(1.6)	(2.4)	
Straight Times	FSSTI Index	3,174.1	(0.4)	(2.0)	
Kuala Lumpur	KLCI Index	1,547.6	0.2	6.4	
Philipines	PCOMP Index	6,443.0	(1.2)	(0.1)	
Nikkei	NKY Index	37,068.4	(2.7)	10.8	
Hang Seng	HSI Index	16,224.1	(1.0)	(4.8)	
MSCI-Asia pacific	MXAP Index	170.4	0.6	0.6	
Global Indices					
Dow Jones	INDU Index	37,775.4	0.1	0.2	
S&P 500	SPX Index	5,011.1	(0.2)	5.1	
Nasdaq	CCMP Index	15,601.5	(0.5)	3.9	
FTSE 100	UKX Index	7,819.9	(0.7)	1.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,255.0	(0.5)	(5.3)
Swap-IDR				
1 month	IDSWT1M Index	16,176.3	(0.4)	5.0
3 month	IDSWT3M Index	16,181.2	(0.3)	(4.7)
6 month	IDSWT6M Index	16,182.0	(0.3)	(4.9)
Forward-IDR				
3 month	IDFWT3M Index	16,198.0	(0.4)	(4.9)
6 month	IDFWT6M Index	16,220.6	(0.4)	(4.6)

*price as of 4/19/2024

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