



FOR PROFESSIONAL INVESTORS - 06/12/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Lower

JCI slightly weakened and closed at 7,204 (-18 points or -0.25%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 79Bn today and rupiah slightly strengthened to IDR 16,235/USD.

Banking stocks were mixed as BBKA (+0.83%) and BDMN (+0.4%) advanced, BMRI (-0.48%) weakened, and BBRI and BBNi unchanged. Consumer names were mostly negative as ICBP (-0.23%), KLBF (-0.32%), MYOR (-3.24%), and INDF (-3.24%) all declined, except UNVR (+0.62%). Material stocks were negative as BRPT (-0.67%) and TPIA (-3.41%) all retreated. Infra names were negative as TBIG (-0.45%), JSMR (-0.78%), TOWR (-0.91%), and PGAS (-10.88%) all weakened. Other movers were KRAS (+34.56%), TOBA (+15.71%), MLPT (-11.11%), and TCPI (-6.88%).

Bank Indonesia reported that Indo forex reserve at US\$152.5bn in May25 (flat MoM). This amount is equivalent to financing 6.4 months of imports or 6.2 months of imports and servicing the gov't's external debt.

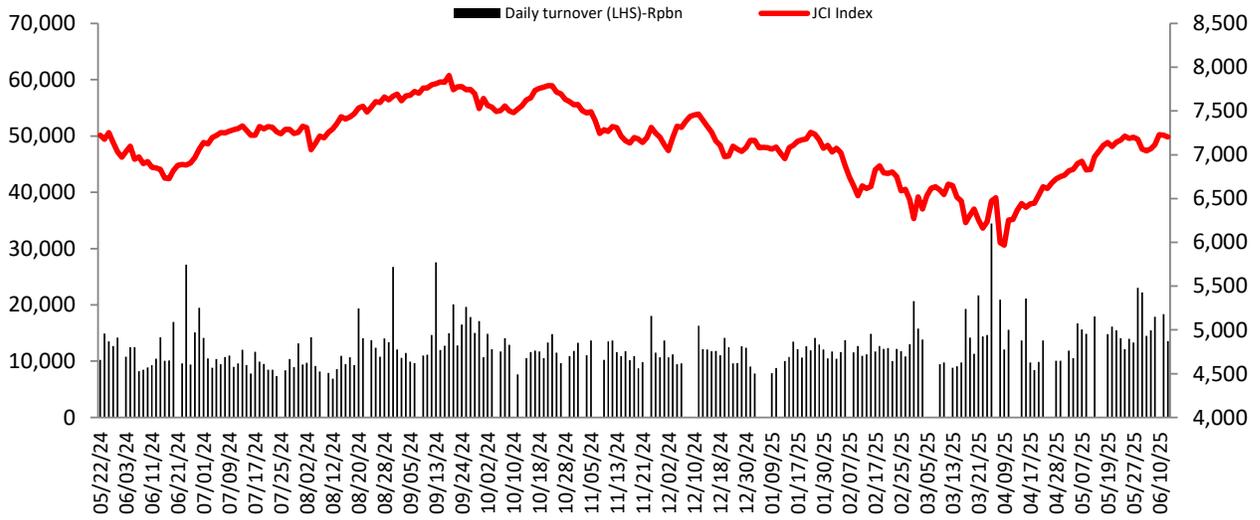
BOND MARKET

Extended Buying

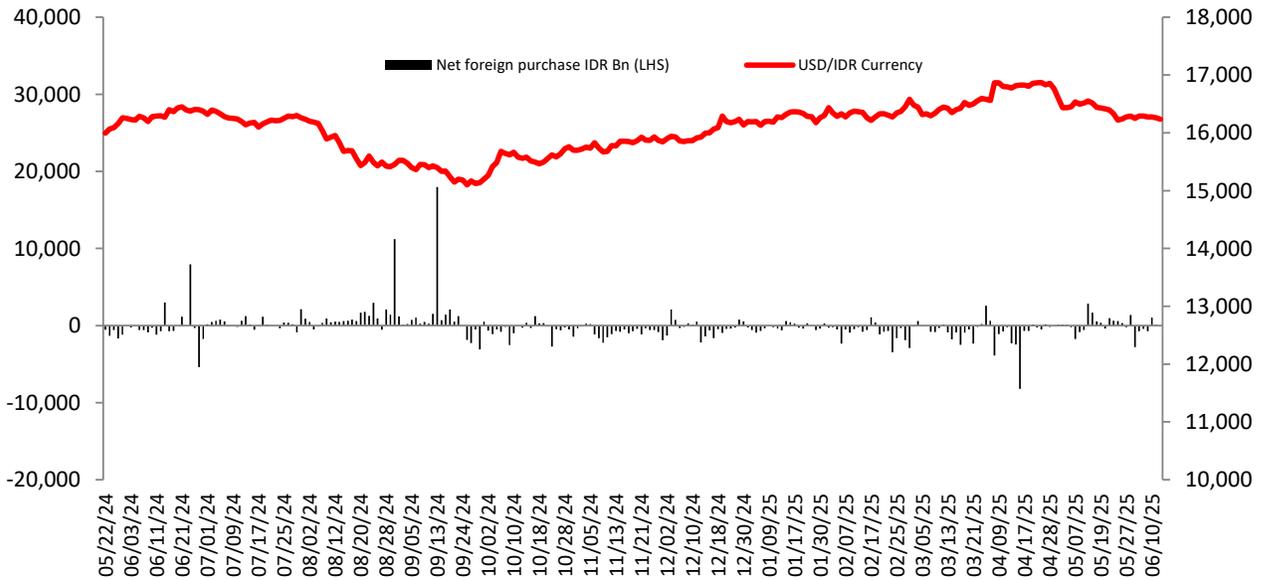
Indonesia bond market continued trading on firmer tone following softer US CPI release. Continued interest was visible in the short tenor to belly area with 10Y FR103 remains well bid and traded higher at 100.60 (6.66%). 5Y FR104 also got traded higher to 101 (6.26%). Afternoon session saw some activity in long end area with 24Y PBS38 seen traded last at 99.41 (6.92%) and 20Y FR0107 traded last at 101.40 (6.99%). Overall, yield curve closed lower by 1-8bps with 5/10/15/20Y benchmark series closed at 6.28%/6.67%/6.93%/6.99% respectively. We note that 5Y vs 10Y spread remained steep and liquidity remained ample with maturity of FR81 next week. There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 26tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR104, 10Y FR103, 15Y FR106, 20Y FR107, 29Y FR102 and 39Y FR105.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.3	0.1	2.1	5Y
FR91	FR0091 Govt	99.5	0.4	3.3	10Y
FR93	FR0093 Govt	96.4	0.2	1.7	15Y
FR92	FR0092 Govt	101.2	0.1	1.0	20Y
PBS036	INDOIS 5 ¼ 08/15/25	100.0	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.7	0.0	1.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.0	0.1	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.5	0.0	1.6	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,204.4	(0.3)	1.8	
Thailand	SET Index	1,129.5	(1.1)	(19.3)	
Korean Stock Exch.	KOSPI Index	2,920.0	0.4	21.7	
Straight Times	FSSTI Index	3,918.7	(0.0)	3.5	
Kuala Lumpur	KLCI Index	1,526.6	0.2	(7.0)	
Philippines	PCOMP Index	6,381.3	0.5	(2.3)	
Nikkei	NKY Index	38,173.1	(0.6)	(4.3)	
Hang Seng	HSI Index	24,035.4	(1.4)	19.8	
MSCI-Asia pacific	MXAP Index	200.6	0.4	10.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,865.8	(0.0)	0.8	
S&P 500	SPX Index	6,022.2	(0.3)	2.4	
Nasdaq	CCMP Index	19,615.9	(0.5)	1.6	
FTSE 100	UKX Index	8,862.5	(0.0)	8.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,235.0	0.2	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,267.9	(0.0)	0.1
3 month	IDSWT3M Index	16,265.1	(0.0)	(0.7)
6 month	IDSWT6M Index	16,268.1	(0.0)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,294.7	(0.0)	(0.8)
6 month	IDFWT6M Index	16,357.0	0.2	(0.8)

*price as of 6/11/2025

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